

**Cherry Ridge Owners Association
Budget Comparison Report
8/1/2021 - 8/31/2021**

	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$60.00	\$0.00	\$60.00	\$980.00	\$0.00	\$980.00	\$0.00
4062 - Interest	\$8.89	\$0.00	\$8.89	\$106.26	\$0.00	\$106.26	\$0.00
4110 - Interest Revenue-Operating	\$0.64	\$0.00	\$0.64	\$9.72	\$0.00	\$9.72	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$81.00	\$0.00	\$81.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$53,383.21	\$34,810.75	\$18,572.46	\$34,810.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$10,175.45	(\$10,175.45)	\$10,175.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,568.80	(\$8,568.80)	\$8,568.80
<u>Total Operating Income</u>	\$69.53	\$0.00	\$69.53	\$54,560.19	\$53,555.00	\$1,005.19	\$53,555.00
Total Income	\$69.53	\$0.00	\$69.53	\$54,560.19	\$53,555.00	\$1,005.19	\$53,555.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$721.00	\$721.00	\$0.00	\$5,768.00	\$5,768.00	\$0.00	\$8,652.00
5004 - Collection-Expense	\$0.00	\$0.00	\$0.00	\$81.00	\$0.00	(\$81.00)	\$0.00
5035 - Insurance	\$0.00	\$167.08	\$167.08	\$2,009.00	\$1,336.64	(\$672.36)	\$2,005.00
5078 - Bad Debt	\$0.00	\$16.67	\$16.67	\$0.00	\$133.36	\$133.36	\$200.00
5281 - Website	\$0.00	\$9.92	\$9.92	\$52.50	\$79.36	\$26.86	\$119.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$66.64	\$66.64	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$183.36	(\$91.64)	\$275.00
5775 - Assoc. Operating Expenses	\$85.19	\$208.33	\$123.14	\$7,928.54	\$1,666.64	(\$6,261.90)	\$2,500.00
<u>Total Administrative & General</u>	\$806.19	\$1,154.25	\$348.06	\$16,114.04	\$9,234.00	(\$6,880.04)	\$13,851.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$66.64	\$66.64	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$66.64	\$66.64	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$835.00	\$83.33	(\$751.67)	\$835.00	\$666.64	(\$168.36)	\$1,000.00
5079 - Landscape Contract	\$2,080.00	\$2,083.33	\$3.33	\$17,525.00	\$16,666.64	(\$858.36)	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$41.67	\$41.67	\$2,900.00	\$333.36	(\$2,566.64)	\$500.00
<u>Total Landscaping</u>	\$2,915.00	\$2,208.33	(\$706.67)	\$21,260.00	\$17,666.64	(\$3,593.36)	\$26,500.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$1,333.36	\$1,333.36	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$186.64	\$186.64	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$1,520.00	\$1,520.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$68.15	\$68.67	\$0.52	\$543.38	\$549.36	\$5.98	\$824.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$8,524.65	\$6,666.64	(\$1,858.01)	\$10,000.00
<u>Total Utilities</u>	\$68.15	\$902.00	\$833.85	\$9,068.03	\$7,216.00	(\$1,852.03)	\$10,824.00
Total Expense	\$3,789.34	\$4,462.91	\$673.57	\$46,442.07	\$35,703.28	(\$10,738.79)	\$53,555.00
Operating Net Income	(\$3,719.81)	(\$4,462.91)	\$743.10	\$8,118.12	\$17,851.72	(\$9,733.60)	\$0.00

Cherry Ridge Owners Association
Income Statement
8/1/2021 - 8/31/2021

	8/1/2021 - 8/31/2021	Year To Date
<u>Total Reserve Expense</u>	\$0.00	\$8,972.00
<i>Total Reserve Expense</i>	\$0.00	\$8,972.00
Reserve Net Income	<hr/> \$1.13	<hr/> (\$8,964.76)
Net Income	<hr/> (\$3,718.68)	<hr/> (\$846.64)