

**Cherry Ridge Owners Association  
Budget Comparison Report  
4/1/2021 - 4/30/2021**

	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$140.00	\$0.00	\$140.00	\$720.00	\$0.00	\$720.00	\$0.00
4091 - Association Violation-Fine	\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	\$250.00	\$0.00
4110 - Interest Revenue-Operating	\$0.83	\$0.00	\$0.83	\$6.32	\$0.00	\$6.32	\$0.00
4114 - Collection Fee-Assessment	\$281.69	\$0.00	\$281.69	\$281.69	\$0.00	\$281.69	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$53,383.21	\$34,810.75	\$18,572.46	\$34,810.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$10,175.45	(\$10,175.45)	\$10,175.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,568.80	(\$8,568.80)	\$8,568.80
<u>Total Operating Income</u>	\$422.52	\$0.00	\$422.52	\$54,641.22	\$53,555.00	\$1,086.22	\$53,555.00
<b>Total Income</b>	\$422.52	\$0.00	\$422.52	\$54,641.22	\$53,555.00	\$1,086.22	\$53,555.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$721.00	\$721.00	\$0.00	\$2,884.00	\$2,884.00	\$0.00	\$8,652.00
5004 - Collection-Expense	\$281.69	\$0.00	(\$281.69)	\$281.69	\$0.00	(\$281.69)	\$0.00
5035 - Insurance	\$0.00	\$167.08	\$167.08	\$0.00	\$668.32	\$668.32	\$2,005.00
5078 - Bad Debt	\$0.00	\$16.67	\$16.67	\$0.00	\$66.68	\$66.68	\$200.00
5281 - Website	\$0.00	\$9.92	\$9.92	\$0.00	\$39.68	\$39.68	\$119.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$33.32	\$33.32	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$91.68	(\$183.32)	\$275.00
5775 - Assoc. Operating Expenses	\$639.80	\$208.33	(\$431.47)	\$5,716.16	\$833.32	(\$4,882.84)	\$2,500.00
<u>Total Administrative &amp; General</u>	\$1,642.49	\$1,154.25	(\$488.24)	\$9,156.85	\$4,617.00	(\$4,539.85)	\$13,851.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$33.32	\$33.32	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$33.32	\$33.32	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
5079 - Landscape Contract	\$2,080.00	\$2,083.33	\$3.33	\$9,205.00	\$8,333.32	(\$871.68)	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$41.67	\$41.67	\$2,900.00	\$166.68	(\$2,733.32)	\$500.00
<u>Total Landscaping</u>	\$2,080.00	\$2,208.33	\$128.33	\$12,105.00	\$8,833.32	(\$3,271.68)	\$26,500.00
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$93.32	\$93.32	\$280.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$760.00	\$760.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$67.91	\$68.67	\$0.76	\$272.61	\$274.68	\$2.07	\$824.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00
<u>Total Utilities</u>	\$67.91	\$902.00	\$834.09	\$272.61	\$3,608.00	\$3,335.39	\$10,824.00
<b>Total Expense</b>	\$3,790.40	\$4,462.91	\$672.51	\$21,534.46	\$17,851.64	(\$3,682.82)	\$53,555.00
<b>Operating Net Income</b>	(\$3,367.88)	(\$4,462.91)	\$1,095.03	\$33,106.76	\$35,703.36	(\$2,596.60)	\$0.00
<b>Reserve Income</b>							

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$0.67	\$0.00	\$0.67	\$2.63	\$0.00	\$2.63	\$0.00
<u>Total Reserve Income</u>	\$0.67	\$0.00	\$0.67	\$2.63	\$0.00	\$2.63	\$0.00
<b>Total Reserve Income</b>	\$0.67	\$0.00	\$0.67	\$2.63	\$0.00	\$2.63	\$0.00
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$1,790.00	\$0.00	(\$1,790.00)	\$8,972.00	\$0.00	(\$8,972.00)	\$0.00
<u>Total Reserve Expense</u>	\$1,790.00	\$0.00	(\$1,790.00)	\$8,972.00	\$0.00	(\$8,972.00)	\$0.00
<b>Total Reserve Expense</b>	\$1,790.00	\$0.00	(\$1,790.00)	\$8,972.00	\$0.00	(\$8,972.00)	\$0.00
Reserve Net Income	(\$1,789.33)	\$0.00	(\$1,789.33)	(\$8,969.37)	\$0.00	(\$8,969.37)	\$0.00
Net Income	(\$5,157.21)	(\$4,462.91)	(\$694.30)	\$24,137.39	\$35,703.36	(\$11,565.97)	\$0.00