

**Cherry Ridge Owners Association  
Budget Comparison Report  
1/1/2020 - 1/31/2020**

	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$20.00	\$0.00	\$20.00	\$20.00	\$0.00	\$20.00	\$0.00
4110 - Interest Revenue-Operating	\$4.63	\$0.00	\$4.63	\$4.63	\$0.00	\$4.63	\$0.00
4200 - Association Assessment-Operating	\$52,355.17	\$34,030.75	\$18,324.42	\$52,355.17	\$34,030.75	\$18,324.42	\$34,030.75
42002 - Commercial Assessments	\$0.00	\$9,947.45	(\$9,947.45)	\$0.00	\$9,947.45	(\$9,947.45)	\$9,947.45
42003 - Multi-Family Assessments	\$0.00	\$8,376.80	(\$8,376.80)	\$0.00	\$8,376.80	(\$8,376.80)	\$8,376.80
<u>Total Operating Income</u>	\$52,379.80	\$52,355.00	\$24.80	\$52,379.80	\$52,355.00	\$24.80	\$52,355.00
<b>Total Income</b>	\$52,379.80	\$52,355.00	\$24.80	\$52,379.80	\$52,355.00	\$24.80	\$52,355.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$700.00	\$700.00	\$0.00	\$700.00	\$700.00	\$0.00	\$8,400.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$0.00	\$187.50	\$187.50	\$2,250.00
5078 - Bad Debt	\$0.00	\$4.17	\$4.17	\$0.00	\$4.17	\$4.17	\$50.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$0.00	\$22.92	\$22.92	\$275.00
5775 - Assoc. Operating Expenses	\$0.00	\$116.67	\$116.67	\$0.00	\$116.67	\$116.67	\$1,400.00
<u>Total Administrative &amp; General</u>	\$700.00	\$1,047.92	\$347.92	\$700.00	\$1,047.92	\$347.92	\$12,575.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00
5079 - Landscape Contract	\$0.00	\$2,083.33	\$2,083.33	\$0.00	\$2,083.33	\$2,083.33	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
<u>Total Landscaping</u>	\$0.00	\$2,216.66	\$2,216.66	\$0.00	\$2,216.66	\$2,216.66	\$26,600.00
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$23.33	\$23.33	\$280.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$190.00	\$190.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$68.15	\$66.67	(\$1.48)	\$68.15	\$66.67	(\$1.48)	\$800.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00
<u>Total Utilities</u>	\$68.15	\$900.00	\$831.85	\$68.15	\$900.00	\$831.85	\$10,800.00
<b>Total Expense</b>	\$768.15	\$4,362.91	\$3,594.76	\$768.15	\$4,362.91	\$3,594.76	\$52,355.00
<b>Operating Net Income</b>	\$51,611.65	\$47,992.09	\$3,619.56	\$51,611.65	\$47,992.09	\$3,619.56	\$0.00
<b>Reserve Income</b>							
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4901 - Interest Revenue-Reserve	\$15.34	\$0.00	\$15.34	\$15.34	\$0.00	\$15.34	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Total Reserve Income</u>	\$15.34	\$0.00	\$15.34	\$15.34	\$0.00	\$15.34	\$0.00
<b>Total Reserve Income</b>	\$15.34	\$0.00	\$15.34	\$15.34	\$0.00	\$15.34	\$0.00
Reserve Net Income	\$15.34	\$0.00	\$15.34	\$15.34	\$0.00	\$15.34	\$0.00
Net Income	\$51,626.99	\$47,992.09	\$3,634.90	\$51,626.99	\$47,992.09	\$3,634.90	\$0.00