

**Cherry Ridge Owners Association
Budget Comparison Report
10/1/2020 - 10/31/2020**

	10/1/2020 - 10/31/2020			1/1/2020 - 10/31/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
4060 - Late Fee	(\$180.00)	\$0.00	(\$180.00)	\$860.00	\$0.00	\$860.00	\$0.00
4091 - Association Violation-Fine	\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	\$250.00	\$0.00
4110 - Interest Revenue-Operating	\$1.25	\$0.00	\$1.25	\$28.06	\$0.00	\$28.06	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$195.00	\$0.00	\$195.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$52,355.17	\$34,030.75	\$18,324.42	\$34,030.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,947.45	(\$9,947.45)	\$9,947.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,376.80	(\$8,376.80)	\$8,376.80
<u>Total Operating Income</u>	(\$178.75)	\$0.00	(\$178.75)	\$53,688.23	\$52,355.00	\$1,333.23	\$52,355.00
Total Income	(\$178.75)	\$0.00	(\$178.75)	\$53,688.23	\$52,355.00	\$1,333.23	\$52,355.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$700.00	\$700.00	\$0.00	\$7,000.00	\$7,000.00	\$0.00	\$8,400.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,005.00	\$1,875.00	(\$130.00)	\$2,250.00
5078 - Bad Debt	\$0.00	\$4.17	\$4.17	\$0.00	\$41.70	\$41.70	\$50.00
5281 - Website	\$118.75	\$8.33	(\$110.42)	\$118.75	\$83.30	(\$35.45)	\$100.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$83.30	\$83.30	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$229.20	(\$45.80)	\$275.00
5775 - Assoc. Operating Expenses	\$156.14	\$116.67	(\$39.47)	\$3,289.55	\$1,166.70	(\$2,122.85)	\$1,400.00
<u>Total Administrative & General</u>	\$974.89	\$1,047.92	\$73.03	\$12,688.30	\$10,479.20	(\$2,209.10)	\$12,575.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$44.97	\$83.30	\$38.33	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$44.97	\$83.30	\$38.33	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$975.00	\$125.00	(\$850.00)	\$975.00	\$1,250.00	\$275.00	\$1,500.00
5079 - Landscape Contract	\$2,080.00	\$2,083.33	\$3.33	\$18,720.00	\$20,833.30	\$2,113.30	\$25,000.00
5785 - Landscape Improvements	\$3,265.00	\$8.33	(\$3,256.67)	\$4,840.00	\$83.30	(\$4,756.70)	\$100.00
<u>Total Landscaping</u>	\$6,320.00	\$2,216.66	(\$4,103.34)	\$24,535.00	\$22,166.60	(\$2,368.40)	\$26,600.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$1,666.70	\$1,666.70	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$233.30	\$233.30	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$1,900.00	\$1,900.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$67.73	\$66.67	(\$1.06)	\$675.79	\$666.70	(\$9.09)	\$800.00
5020 - Water	\$2,417.40	\$833.33	(\$1,584.07)	\$8,791.21	\$8,333.30	(\$457.91)	\$10,000.00
<u>Total Utilities</u>	\$2,485.13	\$900.00	(\$1,585.13)	\$9,467.00	\$9,000.00	(\$467.00)	\$10,800.00
Total Expense	\$9,780.02	\$4,362.91	(\$5,417.11)	\$46,735.27	\$43,629.10	(\$3,106.17)	\$52,355.00
Operating Net Income	(\$9,958.77)	(\$4,362.91)	(\$5,595.86)	\$6,952.96	\$8,725.90	(\$1,772.94)	\$0.00
Reserve Income							

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$1.02	\$0.00	\$1.02	\$57.47	\$0.00	\$57.47	\$0.00
<u>Total Reserve Income</u>	\$1.02	\$0.00	\$1.02	\$57.47	\$0.00	\$57.47	\$0.00
Total Reserve Income	\$1.02	\$0.00	\$1.02	\$57.47	\$0.00	\$57.47	\$0.00
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$4,818.00	\$0.00	(\$4,818.00)	\$19,011.00	\$0.00	(\$19,011.00)	\$0.00
<u>Total Reserve Expense</u>	\$4,818.00	\$0.00	(\$4,818.00)	\$19,011.00	\$0.00	(\$19,011.00)	\$0.00
Total Reserve Expense	\$4,818.00	\$0.00	(\$4,818.00)	\$19,011.00	\$0.00	(\$19,011.00)	\$0.00
Reserve Net Income	(\$4,816.98)	\$0.00	(\$4,816.98)	(\$18,953.53)	\$0.00	(\$18,953.53)	\$0.00
Net Income	(\$14,775.75)	(\$4,362.91)	(\$10,412.84)	(\$12,000.57)	\$8,725.90	(\$20,726.47)	\$0.00