

**Cherry Ridge Owners Association
Budget Comparison Report
11/1/2020 - 11/30/2020**

	11/1/2020 - 11/30/2020			1/1/2020 - 11/30/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$40.00	\$0.00	\$40.00	\$900.00	\$0.00	\$900.00	\$0.00
4091 - Association Violation-Fine	\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	\$250.00	\$0.00
4110 - Interest Revenue-Operating	\$0.88	\$0.00	\$0.88	\$28.94	\$0.00	\$28.94	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$195.00	\$0.00	\$195.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$52,355.17	\$34,030.75	\$18,324.42	\$34,030.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,947.45	(\$9,947.45)	\$9,947.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,376.80	(\$8,376.80)	\$8,376.80
<u>Total Operating Income</u>	<u>\$40.88</u>	<u>\$0.00</u>	<u>\$40.88</u>	<u>\$53,729.11</u>	<u>\$52,355.00</u>	<u>\$1,374.11</u>	<u>\$52,355.00</u>
Total Income	\$40.88	\$0.00	\$40.88	\$53,729.11	\$52,355.00	\$1,374.11	\$52,355.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$700.00	\$700.00	\$0.00	\$7,700.00	\$7,700.00	\$0.00	\$8,400.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,005.00	\$2,062.50	\$57.50	\$2,250.00
5078 - Bad Debt	\$0.00	\$4.17	\$4.17	\$0.00	\$45.87	\$45.87	\$50.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$118.75	\$91.63	(\$27.12)	\$100.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$91.63	\$91.63	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$252.12	(\$22.88)	\$275.00
5775 - Assoc. Operating Expenses	\$579.42	\$116.67	(\$462.75)	\$3,868.97	\$1,283.37	(\$2,585.60)	\$1,400.00
<u>Total Administrative & General</u>	<u>\$1,279.42</u>	<u>\$1,047.92</u>	<u>(\$231.50)</u>	<u>\$13,967.72</u>	<u>\$11,527.12</u>	<u>(\$2,440.60)</u>	<u>\$12,575.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$44.97	\$91.63	\$46.66	\$100.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$8.33</u>	<u>\$8.33</u>	<u>\$44.97</u>	<u>\$91.63</u>	<u>\$46.66</u>	<u>\$100.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$125.00	\$125.00	\$975.00	\$1,375.00	\$400.00	\$1,500.00
5079 - Landscape Contract	\$2,080.00	\$2,083.33	\$3.33	\$20,800.00	\$22,916.63	\$2,116.63	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$8.33	\$8.33	\$4,840.00	\$91.63	(\$4,748.37)	\$100.00
<u>Total Landscaping</u>	<u>\$2,080.00</u>	<u>\$2,216.66</u>	<u>\$136.66</u>	<u>\$26,615.00</u>	<u>\$24,383.26</u>	<u>(\$2,231.74)</u>	<u>\$26,600.00</u>
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$1,833.37	\$1,833.37	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$256.63	\$256.63	\$280.00
<u>Total Maintenance & Repairs</u>	<u>\$0.00</u>	<u>\$190.00</u>	<u>\$190.00</u>	<u>\$0.00</u>	<u>\$2,090.00</u>	<u>\$2,090.00</u>	<u>\$2,280.00</u>
<u>Utilities</u>							
5012 - Electric	\$67.43	\$66.67	(\$0.76)	\$743.22	\$733.37	(\$9.85)	\$800.00
5020 - Water	\$1,554.72	\$833.33	(\$721.39)	\$10,345.93	\$9,166.63	(\$1,179.30)	\$10,000.00
<u>Total Utilities</u>	<u>\$1,622.15</u>	<u>\$900.00</u>	<u>(\$722.15)</u>	<u>\$11,089.15</u>	<u>\$9,900.00</u>	<u>(\$1,189.15)</u>	<u>\$10,800.00</u>
Total Expense	\$4,981.57	\$4,362.91	(\$618.66)	\$51,716.84	\$47,992.01	(\$3,724.83)	\$52,355.00
Operating Net Income	(\$4,940.69)	(\$4,362.91)	(\$577.78)	\$2,012.27	\$4,362.99	(\$2,350.72)	\$0.00
Reserve Income							

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<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$0.65	\$0.00	\$0.65	\$58.12	\$0.00	\$58.12	\$0.00
<u>Total Reserve Income</u>	\$0.65	\$0.00	\$0.65	\$58.12	\$0.00	\$58.12	\$0.00
Total Reserve Income	\$0.65	\$0.00	\$0.65	\$58.12	\$0.00	\$58.12	\$0.00
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$19,011.00	\$0.00	(\$19,011.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$19,011.00	\$0.00	(\$19,011.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$19,011.00	\$0.00	(\$19,011.00)	\$0.00
Reserve Net Income	\$0.65	\$0.00	\$0.65	(\$18,952.88)	\$0.00	(\$18,952.88)	\$0.00
Net Income	(\$4,940.04)	(\$4,362.91)	(\$577.13)	(\$16,940.61)	\$4,362.99	(\$21,303.60)	\$0.00