

**Cherry Ridge Owners Association
Budget Comparison Report
5/1/2020 - 5/31/2020**

	5/1/2020 - 5/31/2020			1/1/2020 - 5/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$150.00	\$0.00	\$150.00	\$880.00	\$0.00	\$880.00	\$0.00
4110 - Interest Revenue-Operating	\$2.38	\$0.00	\$2.38	\$19.37	\$0.00	\$19.37	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$52,355.17	\$34,030.75	\$18,324.42	\$34,030.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,947.45	(\$9,947.45)	\$9,947.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,376.80	(\$8,376.80)	\$8,376.80
<u>Total Operating Income</u>	\$152.38	\$0.00	\$152.38	\$53,254.54	\$52,355.00	\$899.54	\$52,355.00
Total Income	\$152.38	\$0.00	\$152.38	\$53,254.54	\$52,355.00	\$899.54	\$52,355.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$700.00	\$700.00	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$8,400.00
5035 - Insurance	\$2,005.00	\$187.50	(\$1,817.50)	\$2,005.00	\$937.50	(\$1,067.50)	\$2,250.00
5078 - Bad Debt	\$0.00	\$4.17	\$4.17	\$0.00	\$20.85	\$20.85	\$50.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$114.60	(\$160.40)	\$275.00
5775 - Assoc. Operating Expenses	\$830.44	\$116.67	(\$713.77)	\$1,677.05	\$583.35	(\$1,093.70)	\$1,400.00
<u>Total Administrative & General</u>	\$3,535.44	\$1,047.92	(\$2,487.52)	\$7,457.05	\$5,239.60	(\$2,217.45)	\$12,575.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00
5079 - Landscape Contract	\$2,080.00	\$2,083.33	\$3.33	\$8,320.00	\$10,416.65	\$2,096.65	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
<u>Total Landscaping</u>	\$2,080.00	\$2,216.66	\$136.66	\$8,320.00	\$11,083.30	\$2,763.30	\$26,600.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$833.35	\$833.35	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$116.65	\$116.65	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$950.00	\$950.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$67.61	\$66.67	(\$0.94)	\$338.87	\$333.35	(\$5.52)	\$800.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$4,166.65	\$4,166.65	\$10,000.00
<u>Total Utilities</u>	\$67.61	\$900.00	\$832.39	\$338.87	\$4,500.00	\$4,161.13	\$10,800.00
Total Expense	\$5,683.05	\$4,362.91	(\$1,320.14)	\$16,115.92	\$21,814.55	\$5,698.63	\$52,355.00
Operating Net Income	(\$5,530.67)	(\$4,362.91)	(\$1,167.76)	\$37,138.62	\$30,540.45	\$6,598.17	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$4.83	\$0.00	\$4.83	\$47.79	\$0.00	\$47.79	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Reserve Income</u>	\$4.83	\$0.00	\$4.83	\$47.79	\$0.00	\$47.79	\$0.00
Total Reserve Income	\$4.83	\$0.00	\$4.83	\$47.79	\$0.00	\$47.79	\$0.00
Reserve Net Income	\$4.83	\$0.00	\$4.83	\$47.79	\$0.00	\$47.79	\$0.00
Net Income	(\$5,525.84)	(\$4,362.91)	(\$1,162.93)	\$37,186.41	\$30,540.45	\$6,645.96	\$0.00