

**Cherry Ridge Owners Association  
Budget Comparison Report  
3/1/2020 - 3/31/2020**

	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$220.00	\$0.00	\$220.00	\$750.00	\$0.00	\$750.00	\$0.00
4110 - Interest Revenue-Operating	\$5.10	\$0.00	\$5.10	\$14.57	\$0.00	\$14.57	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$52,355.17	\$34,030.75	\$18,324.42	\$34,030.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,947.45	(\$9,947.45)	\$9,947.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,376.80	(\$8,376.80)	\$8,376.80
<u>Total Operating Income</u>	<u>\$225.10</u>	<u>\$0.00</u>	<u>\$225.10</u>	<u>\$53,119.74</u>	<u>\$52,355.00</u>	<u>\$764.74</u>	<u>\$52,355.00</u>
<b>Total Income</b>	<b>\$225.10</b>	<b>\$0.00</b>	<b>\$225.10</b>	<b>\$53,119.74</b>	<b>\$52,355.00</b>	<b>\$764.74</b>	<b>\$52,355.00</b>
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$700.00	\$700.00	\$0.00	\$2,100.00	\$2,100.00	\$0.00	\$8,400.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$0.00	\$562.50	\$562.50	\$2,250.00
5078 - Bad Debt	\$0.00	\$4.17	\$4.17	\$0.00	\$12.51	\$12.51	\$50.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$68.76	(\$206.24)	\$275.00
5775 - Assoc. Operating Expenses	\$36.00	\$116.67	\$80.67	\$454.78	\$350.01	(\$104.77)	\$1,400.00
<u>Total Administrative &amp; General</u>	<u>\$736.00</u>	<u>\$1,047.92</u>	<u>\$311.92</u>	<u>\$2,829.78</u>	<u>\$3,143.76</u>	<u>\$313.98</u>	<u>\$12,575.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$8.33</u>	<u>\$8.33</u>	<u>\$0.00</u>	<u>\$24.99</u>	<u>\$24.99</u>	<u>\$100.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00
5079 - Landscape Contract	\$2,080.00	\$2,083.33	\$3.33	\$4,160.00	\$6,249.99	\$2,089.99	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
<u>Total Landscaping</u>	<u>\$2,080.00</u>	<u>\$2,216.66</u>	<u>\$136.66</u>	<u>\$4,160.00</u>	<u>\$6,649.98</u>	<u>\$2,489.98</u>	<u>\$26,600.00</u>
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$69.99	\$69.99	\$280.00
<u>Total Maintenance &amp; Repairs</u>	<u>\$0.00</u>	<u>\$190.00</u>	<u>\$190.00</u>	<u>\$0.00</u>	<u>\$570.00</u>	<u>\$570.00</u>	<u>\$2,280.00</u>
<u>Utilities</u>							
5012 - Electric	\$67.83	\$66.67	(\$1.16)	\$203.65	\$200.01	(\$3.64)	\$800.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$2,499.99	\$2,499.99	\$10,000.00
<u>Total Utilities</u>	<u>\$67.83</u>	<u>\$900.00</u>	<u>\$832.17</u>	<u>\$203.65</u>	<u>\$2,700.00</u>	<u>\$2,496.35</u>	<u>\$10,800.00</u>
<b>Total Expense</b>	<b>\$2,883.83</b>	<b>\$4,362.91</b>	<b>\$1,479.08</b>	<b>\$7,193.43</b>	<b>\$13,088.73</b>	<b>\$5,895.30</b>	<b>\$52,355.00</b>
Operating Net Income	(\$2,658.73)	(\$4,362.91)	\$1,704.18	\$45,926.31	\$39,266.27	\$6,660.04	\$0.00
<b>Reserve Income</b>							
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$8.60	\$0.00	\$8.60	\$38.29	\$0.00	\$38.29	\$0.00

**Cherry Ridge Owners Association  
Budget Comparison Report  
3/1/2020 - 3/31/2020**

	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Reserve Income</u>	\$8.60	\$0.00	\$8.60	\$38.29	\$0.00	\$38.29	\$0.00
<b>Total Reserve Income</b>	\$8.60	\$0.00	\$8.60	\$38.29	\$0.00	\$38.29	\$0.00
Reserve Net Income	\$8.60	\$0.00	\$8.60	\$38.29	\$0.00	\$38.29	\$0.00
Net Income	(\$2,650.13)	(\$4,362.91)	\$1,712.78	\$45,964.60	\$39,266.27	\$6,698.33	\$0.00