

**Cherry Ridge Owners Association  
Budget Comparison Report  
7/1/2020 - 7/31/2020**

	7/1/2020 - 7/31/2020			1/1/2020 - 7/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$70.00	\$0.00	\$70.00	\$900.00	\$0.00	\$900.00	\$0.00
4091 - Association Violation-Fine	\$250.00	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$0.00
4110 - Interest Revenue-Operating	\$2.01	\$0.00	\$2.01	\$23.55	\$0.00	\$23.55	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$52,355.17	\$34,030.75	\$18,324.42	\$34,030.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,947.45	(\$9,947.45)	\$9,947.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,376.80	(\$8,376.80)	\$8,376.80
<u>Total Operating Income</u>	\$322.01	\$0.00	\$322.01	\$53,528.72	\$52,355.00	\$1,173.72	\$52,355.00
<b>Total Income</b>	\$322.01	\$0.00	\$322.01	\$53,528.72	\$52,355.00	\$1,173.72	\$52,355.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$700.00	\$700.00	\$0.00	\$4,900.00	\$4,900.00	\$0.00	\$8,400.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,005.00	\$1,312.50	(\$692.50)	\$2,250.00
5078 - Bad Debt	\$0.00	\$4.17	\$4.17	\$0.00	\$29.19	\$29.19	\$50.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31	\$100.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$160.44	(\$114.56)	\$275.00
5775 - Assoc. Operating Expenses	\$50.00	\$116.67	\$66.67	\$2,121.16	\$816.69	(\$1,304.47)	\$1,400.00
<u>Total Administrative &amp; General</u>	\$750.00	\$1,047.92	\$297.92	\$9,301.16	\$7,335.44	(\$1,965.72)	\$12,575.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$1,500.00
5079 - Landscape Contract	\$2,080.00	\$2,083.33	\$3.33	\$12,480.00	\$14,583.31	\$2,103.31	\$25,000.00
5785 - Landscape Improvements	\$1,425.00	\$8.33	(\$1,416.67)	\$1,425.00	\$58.31	(\$1,366.69)	\$100.00
<u>Total Landscaping</u>	\$3,505.00	\$2,216.66	(\$1,288.34)	\$13,905.00	\$15,516.62	\$1,611.62	\$26,600.00
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$1,166.69	\$1,166.69	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$163.31	\$163.31	\$280.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$1,330.00	\$1,330.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$66.80	\$66.67	(\$0.13)	\$472.94	\$466.69	(\$6.25)	\$800.00
5020 - Water	\$766.39	\$833.33	\$66.94	\$766.39	\$5,833.31	\$5,066.92	\$10,000.00
<u>Total Utilities</u>	\$833.19	\$900.00	\$66.81	\$1,239.33	\$6,300.00	\$5,060.67	\$10,800.00
<b>Total Expense</b>	\$5,088.19	\$4,362.91	(\$725.28)	\$24,445.49	\$30,540.37	\$6,094.88	\$52,355.00
Operating Net Income	(\$4,766.18)	(\$4,362.91)	(\$403.27)	\$29,083.23	\$21,814.63	\$7,268.60	\$0.00
<b>Reserve Income</b>							
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	Actual	Budget	Variance	Actual	Budget	Variance	
4901 - Interest Revenue-Reserve	\$2.07	\$0.00	\$2.07	\$53.38	\$0.00	\$53.38	\$0.00
<u>Total Reserve Income</u>	\$2.07	\$0.00	\$2.07	\$53.38	\$0.00	\$53.38	\$0.00
<b>Total Reserve Income</b>	\$2.07	\$0.00	\$2.07	\$53.38	\$0.00	\$53.38	\$0.00
<b>Reserve Expense</b>							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$3,125.00	\$0.00	(\$3,125.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$3,125.00	\$0.00	(\$3,125.00)	\$0.00
<b>Total Reserve Expense</b>	\$0.00	\$0.00	\$0.00	\$3,125.00	\$0.00	(\$3,125.00)	\$0.00
Reserve Net Income	\$2.07	\$0.00	\$2.07	(\$3,071.62)	\$0.00	(\$3,071.62)	\$0.00
Net Income	(\$4,764.11)	(\$4,362.91)	(\$401.20)	\$26,011.61	\$21,814.63	\$4,196.98	\$0.00