

Cherry Ridge Owners Association
Budget Comparison Report
2/1/2020 - 2/29/2020

	2/1/2020 - 2/29/2020			1/1/2020 - 2/29/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$510.00	\$0.00	\$510.00	\$530.00	\$0.00	\$530.00	\$0.00
4110 - Interest Revenue-Operating	\$4.84	\$0.00	\$4.84	\$9.47	\$0.00	\$9.47	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$52,355.17	\$34,030.75	\$18,324.42	\$34,030.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,947.45	(\$9,947.45)	\$9,947.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,376.80	(\$8,376.80)	\$8,376.80
<u>Total Operating Income</u>	\$514.84	\$0.00	\$514.84	\$52,894.64	\$52,355.00	\$539.64	\$52,355.00
Total Income	\$514.84	\$0.00	\$514.84	\$52,894.64	\$52,355.00	\$539.64	\$52,355.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$700.00	\$700.00	\$0.00	\$1,400.00	\$1,400.00	\$0.00	\$8,400.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$0.00	\$375.00	\$375.00	\$2,250.00
5078 - Bad Debt	\$0.00	\$4.17	\$4.17	\$0.00	\$8.34	\$8.34	\$50.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$16.66	\$16.66	\$100.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$16.66	\$16.66	\$100.00
5765 - Audit/Tax Prep	\$275.00	\$22.92	(\$252.08)	\$275.00	\$45.84	(\$229.16)	\$275.00
5775 - Assoc. Operating Expenses	\$418.78	\$116.67	(\$302.11)	\$418.78	\$233.34	(\$185.44)	\$1,400.00
<u>Total Administrative & General</u>	\$1,393.78	\$1,047.92	(\$345.86)	\$2,093.78	\$2,095.84	\$2.06	\$12,575.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$16.66	\$16.66	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$16.66	\$16.66	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00
5079 - Landscape Contract	\$2,080.00	\$2,083.33	\$3.33	\$2,080.00	\$4,166.66	\$2,086.66	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$8.33	\$8.33	\$0.00	\$16.66	\$16.66	\$100.00
<u>Total Landscaping</u>	\$2,080.00	\$2,216.66	\$136.66	\$2,080.00	\$4,433.32	\$2,353.32	\$26,600.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$333.34	\$333.34	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$46.66	\$46.66	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$380.00	\$380.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$67.67	\$66.67	(\$1.00)	\$135.82	\$133.34	(\$2.48)	\$800.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$1,666.66	\$1,666.66	\$10,000.00
<u>Total Utilities</u>	\$67.67	\$900.00	\$832.33	\$135.82	\$1,800.00	\$1,664.18	\$10,800.00
Total Expense	\$3,541.45	\$4,362.91	\$821.46	\$4,309.60	\$8,725.82	\$4,416.22	\$52,355.00
Operating Net Income	(\$3,026.61)	(\$4,362.91)	\$1,336.30	\$48,585.04	\$43,629.18	\$4,955.86	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$14.35	\$0.00	\$14.35	\$29.69	\$0.00	\$29.69	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Total Reserve Income</u>	\$14.35	\$0.00	\$14.35	\$29.69	\$0.00	\$29.69	\$0.00
Total Reserve Income	\$14.35	\$0.00	\$14.35	\$29.69	\$0.00	\$29.69	\$0.00
Reserve Net Income	\$14.35	\$0.00	\$14.35	\$29.69	\$0.00	\$29.69	\$0.00
Net Income	(\$3,012.26)	(\$4,362.91)	\$1,350.65	\$48,614.73	\$43,629.18	\$4,985.55	\$0.00