

**Cherry Ridge Owners Association
Budget Comparison Report
4/1/2020 - 4/30/2020**

	4/1/2020 - 4/30/2020			1/1/2020 - 4/30/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	(\$20.00)	\$0.00	(\$20.00)	\$730.00	\$0.00	\$730.00	\$0.00
4110 - Interest Revenue-Operating	\$2.42	\$0.00	\$2.42	\$16.99	\$0.00	\$16.99	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$52,355.17	\$34,030.75	\$18,324.42	\$34,030.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,947.45	(\$9,947.45)	\$9,947.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,376.80	(\$8,376.80)	\$8,376.80
<u>Total Operating Income</u>	(\$17.58)	\$0.00	(\$17.58)	\$53,102.16	\$52,355.00	\$747.16	\$52,355.00
Total Income	(\$17.58)	\$0.00	(\$17.58)	\$53,102.16	\$52,355.00	\$747.16	\$52,355.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$700.00	\$700.00	\$0.00	\$2,800.00	\$2,800.00	\$0.00	\$8,400.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$0.00	\$750.00	\$750.00	\$2,250.00
5078 - Bad Debt	\$0.00	\$4.17	\$4.17	\$0.00	\$16.68	\$16.68	\$50.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$33.32	\$33.32	\$100.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$33.32	\$33.32	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$91.68	(\$183.32)	\$275.00
5775 - Assoc. Operating Expenses	\$391.83	\$116.67	(\$275.16)	\$846.61	\$466.68	(\$379.93)	\$1,400.00
<u>Total Administrative & General</u>	\$1,091.83	\$1,047.92	(\$43.91)	\$3,921.61	\$4,191.68	\$270.07	\$12,575.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$33.32	\$33.32	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$33.32	\$33.32	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00
5079 - Landscape Contract	\$2,080.00	\$2,083.33	\$3.33	\$6,240.00	\$8,333.32	\$2,093.32	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$8.33	\$8.33	\$0.00	\$33.32	\$33.32	\$100.00
<u>Total Landscaping</u>	\$2,080.00	\$2,216.66	\$136.66	\$6,240.00	\$8,866.64	\$2,626.64	\$26,600.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$93.32	\$93.32	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$760.00	\$760.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$67.61	\$66.67	(\$0.94)	\$271.26	\$266.68	(\$4.58)	\$800.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00
<u>Total Utilities</u>	\$67.61	\$900.00	\$832.39	\$271.26	\$3,600.00	\$3,328.74	\$10,800.00
Total Expense	\$3,239.44	\$4,362.91	\$1,123.47	\$10,432.87	\$17,451.64	\$7,018.77	\$52,355.00
Operating Net Income	(\$3,257.02)	(\$4,362.91)	\$1,105.89	\$42,669.29	\$34,903.36	\$7,765.93	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$4.67	\$0.00	\$4.67	\$42.96	\$0.00	\$42.96	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Reserve Income</u>	\$4.67	\$0.00	\$4.67	\$42.96	\$0.00	\$42.96	\$0.00
Total Reserve Income	\$4.67	\$0.00	\$4.67	\$42.96	\$0.00	\$42.96	\$0.00
Reserve Net Income	\$4.67	\$0.00	\$4.67	\$42.96	\$0.00	\$42.96	\$0.00
Net Income	(\$3,252.35)	(\$4,362.91)	\$1,110.56	\$42,712.25	\$34,903.36	\$7,808.89	\$0.00