

**Cherry Ridge Owners Association  
Budget Comparison Report  
5/1/2019 - 5/31/2019**

	5/1/2019 - 5/31/2019			1/1/2019 - 5/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$130.00	\$0.00	\$130.00	\$599.00	\$0.00	\$599.00	\$0.00
4110 - Interest Revenue-Operating	\$4.40	\$0.00	\$4.40	\$22.80	\$0.00	\$22.80	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$2,553.63	(\$2,553.63)	\$47,143.25	\$12,768.15	\$34,375.10	\$30,643.60
42002 - Commercial Assessments	\$0.00	\$746.45	(\$746.45)	\$0.00	\$3,732.25	(\$3,732.25)	\$8,957.36
42003 - Multi-Family Assessments	\$0.00	\$628.59	(\$628.59)	\$0.00	\$3,142.95	(\$3,142.95)	\$7,543.04
<b>Total Operating Income</b>	<b>\$134.40</b>	<b>\$3,928.67</b>	<b>(\$3,794.27)</b>	<b>\$47,765.05</b>	<b>\$19,643.35</b>	<b>\$28,121.70</b>	<b>\$47,144.00</b>
<b>Total Income</b>	<b>\$134.40</b>	<b>\$3,928.67</b>	<b>(\$3,794.27)</b>	<b>\$47,765.05</b>	<b>\$19,643.35</b>	<b>\$28,121.70</b>	<b>\$47,144.00</b>
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$400.00	\$412.83	\$12.83	\$2,000.00	\$2,064.15	\$64.15	\$4,954.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,114.00	\$937.50	(\$1,176.50)	\$2,250.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
5760 - Legal	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$114.60	(\$160.40)	\$275.00
5775 - Assoc. Operating Expenses	\$14.90	\$166.67	\$151.77	\$653.02	\$833.35	\$180.33	\$2,000.00
<b>Total Administrative &amp; General</b>	<b>\$414.90</b>	<b>\$839.92</b>	<b>\$425.02</b>	<b>\$5,042.02</b>	<b>\$4,199.60</b>	<b>(\$842.42)</b>	<b>\$10,079.00</b>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
<b>Total Contingency</b>	<b>\$0.00</b>	<b>\$8.33</b>	<b>\$8.33</b>	<b>\$0.00</b>	<b>\$41.65</b>	<b>\$41.65</b>	<b>\$100.00</b>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$20.83	\$20.83	\$395.00	\$104.15	(\$290.85)	\$250.00
5079 - Landscape Contract	\$2,080.00	\$2,080.00	\$0.00	\$8,320.00	\$10,400.00	\$2,080.00	\$24,960.00
5785 - Landscape Improvements	\$0.00	\$25.00	\$25.00	\$0.00	\$125.00	\$125.00	\$300.00
<b>Total Landscaping</b>	<b>\$2,080.00</b>	<b>\$2,125.83</b>	<b>\$45.83</b>	<b>\$8,715.00</b>	<b>\$10,629.15</b>	<b>\$1,914.15</b>	<b>\$25,510.00</b>
<u>Maintenance &amp; Repairs</u>							
5255 - Fences	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$116.65	\$116.65	\$280.00
<b>Total Maintenance &amp; Repairs</b>	<b>\$0.00</b>	<b>\$65.00</b>	<b>\$65.00</b>	<b>\$0.00</b>	<b>\$325.00</b>	<b>\$325.00</b>	<b>\$780.00</b>
<u>Utilities</u>							
5012 - Electric	\$67.48	\$60.42	(\$7.06)	\$332.73	\$302.10	(\$30.63)	\$725.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$4,166.65	\$4,166.65	\$10,000.00
<b>Total Utilities</b>	<b>\$67.48</b>	<b>\$893.75</b>	<b>\$826.27</b>	<b>\$332.73</b>	<b>\$4,468.75</b>	<b>\$4,136.02</b>	<b>\$10,725.00</b>
<b>Total Expense</b>	<b>\$2,562.38</b>	<b>\$3,932.83</b>	<b>\$1,370.45</b>	<b>\$14,089.75</b>	<b>\$19,664.15</b>	<b>\$5,574.40</b>	<b>\$47,194.00</b>
<b>Operating Net Income</b>	<b>(\$2,427.98)</b>	<b>(\$4.16)</b>	<b>(\$2,423.82)</b>	<b>\$33,675.30</b>	<b>(\$20.80)</b>	<b>\$33,696.10</b>	<b>(\$50.00)</b>
<b>Reserve Income</b>							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$391.67	(\$391.67)	\$4,700.15	\$1,958.35	\$2,741.80	\$4,700.00
4901 - Interest Revenue-Reserve	\$25.84	\$0.00	\$25.84	\$123.59	\$0.00	\$123.59	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Reserve Income</u>	\$25.84	\$391.67	(\$365.83)	\$4,823.74	\$1,958.35	\$2,865.39	\$4,700.00
<b>Total Reserve Income</b>	\$25.84	\$391.67	(\$365.83)	\$4,823.74	\$1,958.35	\$2,865.39	\$4,700.00
Reserve Net Income	\$25.84	\$391.67	(\$365.83)	\$4,823.74	\$1,958.35	\$2,865.39	\$4,700.00
Net Income	(\$2,402.14)	\$387.51	(\$2,789.65)	\$38,499.04	\$1,937.55	\$36,561.49	\$4,650.00