

**Cherry Ridge Owners Association  
Budget Comparison Report  
3/1/2019 - 3/31/2019**

	3/1/2019 - 3/31/2019			1/1/2019 - 3/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	(\$10.00)	\$0.00	(\$10.00)	\$440.00	\$0.00	\$440.00	\$0.00
4110 - Interest Revenue-Operating	\$4.91	\$0.00	\$4.91	\$13.91	\$0.00	\$13.91	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$2,553.63	(\$2,553.63)	\$47,143.25	\$7,660.89	\$39,482.36	\$30,643.60
42002 - Commercial Assessments	\$0.00	\$746.45	(\$746.45)	\$0.00	\$2,239.35	(\$2,239.35)	\$8,957.36
42003 - Multi-Family Assessments	\$0.00	\$628.59	(\$628.59)	\$0.00	\$1,885.77	(\$1,885.77)	\$7,543.04
<u>Total Operating Income</u>	(\$5.09)	\$3,928.67	(\$3,933.76)	\$47,597.16	\$11,786.01	\$35,811.15	\$47,144.00
<b>Total Income</b>	(\$5.09)	\$3,928.67	(\$3,933.76)	\$47,597.16	\$11,786.01	\$35,811.15	\$47,144.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$400.00	\$412.83	\$12.83	\$1,200.00	\$1,238.49	\$38.49	\$4,954.00
5035 - Insurance	\$2,114.00	\$187.50	(\$1,926.50)	\$2,114.00	\$562.50	(\$1,551.50)	\$2,250.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
5760 - Legal	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$68.76	(\$206.24)	\$275.00
5775 - Assoc. Operating Expenses	\$102.97	\$166.67	\$63.70	\$322.95	\$500.01	\$177.06	\$2,000.00
<u>Total Administrative &amp; General</u>	\$2,616.97	\$839.92	(\$1,777.05)	\$3,911.95	\$2,519.76	(\$1,392.19)	\$10,079.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$20.83	\$20.83	\$395.00	\$62.49	(\$332.51)	\$250.00
5079 - Landscape Contract	\$2,080.00	\$2,080.00	\$0.00	\$4,160.00	\$6,240.00	\$2,080.00	\$24,960.00
5785 - Landscape Improvements	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00
<u>Total Landscaping</u>	\$2,080.00	\$2,125.83	\$45.83	\$4,555.00	\$6,377.49	\$1,822.49	\$25,510.00
<u>Maintenance &amp; Repairs</u>							
5255 - Fences	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$69.99	\$69.99	\$280.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$65.00	\$65.00	\$0.00	\$195.00	\$195.00	\$780.00
<u>Utilities</u>							
5012 - Electric	\$68.76	\$60.42	(\$8.34)	\$197.44	\$181.26	(\$16.18)	\$725.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$2,499.99	\$2,499.99	\$10,000.00
<u>Total Utilities</u>	\$68.76	\$893.75	\$824.99	\$197.44	\$2,681.25	\$2,483.81	\$10,725.00
<b>Total Expense</b>	\$4,765.73	\$3,932.83	(\$832.90)	\$8,664.39	\$11,798.49	\$3,134.10	\$47,194.00
<b>Operating Net Income</b>	(\$4,770.82)	(\$4.16)	(\$4,766.66)	\$38,932.77	(\$12.48)	\$38,945.25	(\$50.00)
<b>Reserve Income</b>							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$391.67	(\$391.67)	\$4,700.15	\$1,175.01	\$3,525.14	\$4,700.00
4901 - Interest Revenue-Reserve	\$25.81	\$0.00	\$25.81	\$72.76	\$0.00	\$72.76	\$0.00
<u>Total Reserve Income</u>	\$25.81	\$391.67	(\$365.86)	\$4,772.91	\$1,175.01	\$3,597.90	\$4,700.00
<b>Total Reserve Income</b>	\$25.81	\$391.67	(\$365.86)	\$4,772.91	\$1,175.01	\$3,597.90	\$4,700.00
<b>Reserve Net Income</b>	\$25.81	\$391.67	(\$365.86)	\$4,772.91	\$1,175.01	\$3,597.90	\$4,700.00
<b>Net Income</b>	(\$4,745.01)	\$387.51	(\$5,132.52)	\$43,705.68	\$1,162.53	\$42,543.15	\$4,650.00