

**Cherry Ridge Owners Association
Budget Comparison Report
6/1/2019 - 6/30/2019**

| | 6/1/2019 - 6/30/2019 | | | 1/1/2019 - 6/30/2019 | | | Annual Budget |
|---|----------------------|------------|--------------|----------------------|-------------|--------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Income | | | | | | | |
| <u>Operating Income</u> | | | | | | | |
| 4060 - Late Fee | \$90.00 | \$0.00 | \$90.00 | \$689.00 | \$0.00 | \$689.00 | \$0.00 |
| 4110 - Interest Revenue-Operating | \$4.05 | \$0.00 | \$4.05 | \$26.85 | \$0.00 | \$26.85 | \$0.00 |
| 4200 - Association Assessment-Operating | \$0.00 | \$2,553.63 | (\$2,553.63) | \$47,143.25 | \$15,321.78 | \$31,821.47 | \$30,643.60 |
| 42002 - Commercial Assessments | \$0.00 | \$746.45 | (\$746.45) | \$0.00 | \$4,478.70 | (\$4,478.70) | \$8,957.36 |
| 42003 - Multi-Family Assessments | \$0.00 | \$628.59 | (\$628.59) | \$0.00 | \$3,771.54 | (\$3,771.54) | \$7,543.04 |
| <u>Total Operating Income</u> | \$94.05 | \$3,928.67 | (\$3,834.62) | \$47,859.10 | \$23,572.02 | \$24,287.08 | \$47,144.00 |
| Total Income | \$94.05 | \$3,928.67 | (\$3,834.62) | \$47,859.10 | \$23,572.02 | \$24,287.08 | \$47,144.00 |
| Expense | | | | | | | |
| <u>Administrative & General</u> | | | | | | | |
| 5003 - Management-Contract | \$400.00 | \$412.83 | \$12.83 | \$2,400.00 | \$2,476.98 | \$76.98 | \$4,954.00 |
| 5035 - Insurance | \$0.00 | \$187.50 | \$187.50 | \$2,114.00 | \$1,125.00 | (\$989.00) | \$2,250.00 |
| 5071 - Taxes/Fees/Licenses | \$50.00 | \$0.00 | (\$50.00) | \$50.00 | \$0.00 | (\$50.00) | \$0.00 |
| 5281 - Website | \$0.00 | \$8.33 | \$8.33 | \$0.00 | \$49.98 | \$49.98 | \$100.00 |
| 5760 - Legal | \$0.00 | \$41.67 | \$41.67 | \$0.00 | \$250.02 | \$250.02 | \$500.00 |
| 5765 - Audit/Tax Prep | \$0.00 | \$22.92 | \$22.92 | \$275.00 | \$137.52 | (\$137.48) | \$275.00 |
| 5775 - Assoc. Operating Expenses | \$140.92 | \$166.67 | \$25.75 | \$793.94 | \$1,000.02 | \$206.08 | \$2,000.00 |
| <u>Total Administrative & General</u> | \$590.92 | \$839.92 | \$249.00 | \$5,632.94 | \$5,039.52 | (\$593.42) | \$10,079.00 |
| <u>Contingency</u> | | | | | | | |
| 5107 - Operating Contingency | \$0.00 | \$8.33 | \$8.33 | \$0.00 | \$49.98 | \$49.98 | \$100.00 |
| <u>Total Contingency</u> | \$0.00 | \$8.33 | \$8.33 | \$0.00 | \$49.98 | \$49.98 | \$100.00 |
| <u>Landscaping</u> | | | | | | | |
| 6039 - Irrigation Repairs | \$1,150.00 | \$20.83 | (\$1,129.17) | \$1,545.00 | \$124.98 | (\$1,420.02) | \$250.00 |
| 5079 - Landscape Contract | \$2,080.00 | \$2,080.00 | \$0.00 | \$10,400.00 | \$12,480.00 | \$2,080.00 | \$24,960.00 |
| 5785 - Landscape Improvements | \$0.00 | \$25.00 | \$25.00 | \$0.00 | \$150.00 | \$150.00 | \$300.00 |
| <u>Total Landscaping</u> | \$3,230.00 | \$2,125.83 | (\$1,104.17) | \$11,945.00 | \$12,754.98 | \$809.98 | \$25,510.00 |
| <u>Maintenance & Repairs</u> | | | | | | | |
| 5255 - Fences | \$0.00 | \$41.67 | \$41.67 | \$0.00 | \$250.02 | \$250.02 | \$500.00 |
| 5948 - Backflow | \$0.00 | \$23.33 | \$23.33 | \$0.00 | \$139.98 | \$139.98 | \$280.00 |
| <u>Total Maintenance & Repairs</u> | \$0.00 | \$65.00 | \$65.00 | \$0.00 | \$390.00 | \$390.00 | \$780.00 |
| <u>Utilities</u> | | | | | | | |
| 5012 - Electric | \$67.65 | \$60.42 | (\$7.23) | \$400.38 | \$362.52 | (\$37.86) | \$725.00 |
| 5020 - Water | \$919.08 | \$833.33 | (\$85.75) | \$919.08 | \$4,999.98 | \$4,080.90 | \$10,000.00 |
| <u>Total Utilities</u> | \$986.73 | \$893.75 | (\$92.98) | \$1,319.46 | \$5,362.50 | \$4,043.04 | \$10,725.00 |
| Total Expense | \$4,807.65 | \$3,932.83 | (\$874.82) | \$18,897.40 | \$23,696.98 | \$4,699.58 | \$47,194.00 |
| Operating Net Income | (\$4,713.60) | (\$4.16) | (\$4,709.44) | \$28,961.70 | (\$24.96) | \$28,986.66 | (\$50.00) |
| Reserve Income | | | | | | | |
| <u>Reserve Income</u> | | | | | | | |
| 4900 - Association Assessment-Reserve | \$0.00 | \$391.67 | (\$391.67) | \$4,700.15 | \$2,350.02 | \$2,350.13 | \$4,700.00 |

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|---------------------------------|----------------------|----------|--------------|----------------------|------------|-------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| 4901 - Interest Revenue-Reserve | \$25.01 | \$0.00 | \$25.01 | \$148.60 | \$0.00 | \$148.60 | \$0.00 |
| <u>Total Reserve Income</u> | \$25.01 | \$391.67 | (\$366.66) | \$4,848.75 | \$2,350.02 | \$2,498.73 | \$4,700.00 |
| Total Reserve Income | \$25.01 | \$391.67 | (\$366.66) | \$4,848.75 | \$2,350.02 | \$2,498.73 | \$4,700.00 |
| Reserve Net Income | \$25.01 | \$391.67 | (\$366.66) | \$4,848.75 | \$2,350.02 | \$2,498.73 | \$4,700.00 |
| Net Income | (\$4,688.59) | \$387.51 | (\$5,076.10) | \$33,810.45 | \$2,325.06 | \$31,485.39 | \$4,650.00 |