

**Cherry Ridge Owners Association
Budget Comparison Report
1/1/2019 - 1/31/2019**

	1/1/2019 - 1/31/2019			1/1/2019 - 1/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$30.00	\$0.00	\$30.00	\$30.00	\$0.00	\$30.00	\$0.00
4110 - Interest Revenue-Operating	\$4.63	\$0.00	\$4.63	\$4.63	\$0.00	\$4.63	\$0.00
4200 - Association Assessment-Operating	\$47,143.25	\$2,553.63	\$44,589.62	\$47,143.25	\$2,553.63	\$44,589.62	\$30,643.60
42002 - Commercial Assessments	\$0.00	\$746.45	(\$746.45)	\$0.00	\$746.45	(\$746.45)	\$8,957.36
42003 - Multi-Family Assessments	\$0.00	\$628.59	(\$628.59)	\$0.00	\$628.59	(\$628.59)	\$7,543.04
<u>Total Operating Income</u>	\$47,177.88	\$3,928.67	\$43,249.21	\$47,177.88	\$3,928.67	\$43,249.21	\$47,144.00
Total Income	\$47,177.88	\$3,928.67	\$43,249.21	\$47,177.88	\$3,928.67	\$43,249.21	\$47,144.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$400.00	\$412.83	\$12.83	\$400.00	\$412.83	\$12.83	\$4,954.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$0.00	\$187.50	\$187.50	\$2,250.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
5760 - Legal	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00
5765 - Audit/Tax Prep	\$275.00	\$22.92	(\$252.08)	\$275.00	\$22.92	(\$252.08)	\$275.00
5775 - Assoc. Operating Expenses	\$65.91	\$166.67	\$100.76	\$65.91	\$166.67	\$100.76	\$2,000.00
<u>Total Administrative & General</u>	\$740.91	\$839.92	\$99.01	\$740.91	\$839.92	\$99.01	\$10,079.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$20.83	\$20.83	\$0.00	\$20.83	\$20.83	\$250.00
5079 - Landscape Contract	\$0.00	\$2,080.00	\$2,080.00	\$0.00	\$2,080.00	\$2,080.00	\$24,960.00
5785 - Landscape Improvements	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00
<u>Total Landscaping</u>	\$0.00	\$2,125.83	\$2,125.83	\$0.00	\$2,125.83	\$2,125.83	\$25,510.00
<u>Maintenance & Repairs</u>							
5255 - Fences	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$23.33	\$23.33	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$65.00	\$65.00	\$0.00	\$65.00	\$65.00	\$780.00
<u>Utilities</u>							
5012 - Electric	\$60.49	\$60.42	(\$0.07)	\$60.49	\$60.42	(\$0.07)	\$725.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00
<u>Total Utilities</u>	\$60.49	\$893.75	\$833.26	\$60.49	\$893.75	\$833.26	\$10,725.00
Total Expense	\$801.40	\$3,932.83	\$3,131.43	\$801.40	\$3,932.83	\$3,131.43	\$47,194.00
Operating Net Income	\$46,376.48	(\$4.16)	\$46,380.64	\$46,376.48	(\$4.16)	\$46,380.64	(\$50.00)
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$4,700.15	\$391.67	\$4,308.48	\$4,700.15	\$391.67	\$4,308.48	\$4,700.00
4901 - Interest Revenue-Reserve	\$23.64	\$0.00	\$23.64	\$23.64	\$0.00	\$23.64	\$0.00
<u>Total Reserve Income</u>	\$4,723.79	\$391.67	\$4,332.12	\$4,723.79	\$391.67	\$4,332.12	\$4,700.00
Total Reserve Income	\$4,723.79	\$391.67	\$4,332.12	\$4,723.79	\$391.67	\$4,332.12	\$4,700.00
Reserve Net Income	\$4,723.79	\$391.67	\$4,332.12	\$4,723.79	\$391.67	\$4,332.12	\$4,700.00
Net Income	\$51,100.27	\$387.51	\$50,712.76	\$51,100.27	\$387.51	\$50,712.76	\$4,650.00