

**Cherry Ridge Owners Association
Budget Comparison Report
9/1/2019 - 9/30/2019**

	9/1/2019 - 9/30/2019			1/1/2019 - 9/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$70.00	\$0.00	\$70.00	\$784.67	\$0.00	\$784.67	\$0.00
4110 - Interest Revenue-Operating	\$2.58	\$0.00	\$2.58	\$36.58	\$0.00	\$36.58	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$2,553.63	(\$2,553.63)	\$47,143.25	\$22,982.67	\$24,160.58	\$30,643.60
42002 - Commercial Assessments	\$0.00	\$746.45	(\$746.45)	\$0.00	\$6,718.05	(\$6,718.05)	\$8,957.36
42003 - Multi-Family Assessments	\$0.00	\$628.59	(\$628.59)	\$0.00	\$5,657.31	(\$5,657.31)	\$7,543.04
<u>Total Operating Income</u>	\$72.58	\$3,928.67	(\$3,856.09)	\$47,964.50	\$35,358.03	\$12,606.47	\$47,144.00
Total Income	\$72.58	\$3,928.67	(\$3,856.09)	\$47,964.50	\$35,358.03	\$12,606.47	\$47,144.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$400.00	\$412.83	\$12.83	\$3,600.00	\$3,715.47	\$115.47	\$4,954.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,114.00	\$1,687.50	(\$426.50)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)	\$0.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$74.97	\$74.97	\$100.00
5760 - Legal	\$1,302.19	\$41.67	(\$1,260.52)	\$1,302.19	\$375.03	(\$927.16)	\$500.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$206.28	(\$68.72)	\$275.00
5775 - Assoc. Operating Expenses	\$16.27	\$166.67	\$150.40	\$848.81	\$1,500.03	\$651.22	\$2,000.00
<u>Total Administrative & General</u>	\$1,718.46	\$839.92	(\$878.54)	\$8,190.00	\$7,559.28	(\$630.72)	\$10,079.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$74.97	\$74.97	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$74.97	\$74.97	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$20.83	\$20.83	\$1,545.00	\$187.47	(\$1,357.53)	\$250.00
5079 - Landscape Contract	\$0.00	\$2,080.00	\$2,080.00	\$14,560.00	\$18,720.00	\$4,160.00	\$24,960.00
5785 - Landscape Improvements	\$0.00	\$25.00	\$25.00	\$0.00	\$225.00	\$225.00	\$300.00
<u>Total Landscaping</u>	\$0.00	\$2,125.83	\$2,125.83	\$16,105.00	\$19,132.47	\$3,027.47	\$25,510.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$2,500.00	\$0.00	(\$2,500.00)	\$2,500.00	\$0.00	(\$2,500.00)	\$0.00
5255 - Fences	\$0.00	\$41.67	\$41.67	\$0.00	\$375.03	\$375.03	\$500.00
5800 - Property Maintenance	(\$2,500.00)	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$0.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$209.97	\$209.97	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$65.00	\$65.00	\$2,500.00	\$585.00	(\$1,915.00)	\$780.00
<u>Utilities</u>							
5012 - Electric	\$67.39	\$60.42	(\$6.97)	\$601.89	\$543.78	(\$58.11)	\$725.00
5020 - Water	\$4,168.63	\$833.33	(\$3,335.30)	\$9,911.01	\$7,499.97	(\$2,411.04)	\$10,000.00
<u>Total Utilities</u>	\$4,236.02	\$893.75	(\$3,342.27)	\$10,512.90	\$8,043.75	(\$2,469.15)	\$10,725.00
Total Expense	\$5,954.48	\$3,932.83	(\$2,021.65)	\$37,307.90	\$35,395.47	(\$1,912.43)	\$47,194.00
Operating Net Income	(\$5,881.90)	(\$4.16)	(\$5,877.74)	\$10,656.60	(\$37.44)	\$10,694.04	(\$50.00)
Reserve Income							

**Cherry Ridge Owners Association
Budget Comparison Report
9/1/2019 - 9/30/2019**

	9/1/2019 - 9/30/2019			1/1/2019 - 9/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$391.67	(\$391.67)	\$4,700.15	\$3,525.03	\$1,175.12	\$4,700.00
4901 - Interest Revenue-Reserve	\$22.79	\$0.00	\$22.79	\$222.78	\$0.00	\$222.78	\$0.00
<u>Total Reserve Income</u>	\$22.79	\$391.67	(\$368.88)	\$4,922.93	\$3,525.03	\$1,397.90	\$4,700.00
Total Reserve Income	\$22.79	\$391.67	(\$368.88)	\$4,922.93	\$3,525.03	\$1,397.90	\$4,700.00
Reserve Net Income	\$22.79	\$391.67	(\$368.88)	\$4,922.93	\$3,525.03	\$1,397.90	\$4,700.00
Net Income	(\$5,859.11)	\$387.51	(\$6,246.62)	\$15,579.53	\$3,487.59	\$12,091.94	\$4,650.00