

**Cherry Ridge Owners Association
Budget Comparison Report
10/1/2019 - 10/31/2019**

	10/1/2019 - 10/31/2019			1/1/2019 - 10/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$70.00	\$0.00	\$70.00	\$854.67	\$0.00	\$854.67	\$0.00
4110 - Interest Revenue-Operating	\$2.19	\$0.00	\$2.19	\$38.77	\$0.00	\$38.77	\$0.00
4114 - Collection Fee-Assessment	\$195.00	\$0.00	\$195.00	\$195.00	\$0.00	\$195.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$2,553.63	(\$2,553.63)	\$47,143.25	\$25,536.30	\$21,606.95	\$30,643.60
42002 - Commercial Assessments	\$0.00	\$746.45	(\$746.45)	\$0.00	\$7,464.60	(\$7,464.50)	\$8,957.36
42003 - Multi-Family Assessments	\$0.00	\$628.59	(\$628.59)	\$0.00	\$6,285.90	(\$6,285.90)	\$7,543.04
<u>Total Operating Income</u>	\$267.19	\$3,928.67	(\$3,661.48)	\$48,231.69	\$39,286.70	\$8,944.99	\$47,144.00
Total Income	\$267.19	\$3,928.67	(\$3,661.48)	\$48,231.69	\$39,286.70	\$8,944.99	\$47,144.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$400.00	\$412.83	\$12.83	\$4,000.00	\$4,128.30	\$128.30	\$4,954.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,114.00	\$1,875.00	(\$239.00)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)	\$0.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$83.30	\$83.30	\$100.00
5760 - Legal	\$0.00	\$41.67	\$41.67	\$1,302.19	\$416.70	(\$885.49)	\$500.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$229.20	(\$45.80)	\$275.00
5775 - Assoc. Operating Expenses	\$122.00	\$168.67	\$44.67	\$970.81	\$1,666.70	\$695.89	\$2,000.00
<u>Total Administrative & General</u>	\$522.00	\$838.92	\$317.92	\$8,712.00	\$8,399.20	(\$312.80)	\$10,079.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$83.30	\$83.30	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$83.30	\$83.30	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$20.83	\$20.83	\$1,545.00	\$208.30	(\$1,336.70)	\$250.00
5079 - Landscape Contract	\$2,080.00	\$2,080.00	\$0.00	\$16,640.00	\$20,800.00	\$4,160.00	\$24,980.00
5785 - Landscape Improvements	\$0.00	\$25.00	\$25.00	\$0.00	\$250.00	\$250.00	\$300.00
<u>Total Landscaping</u>	\$2,080.00	\$2,125.83	\$45.83	\$18,185.00	\$21,258.30	\$3,073.30	\$25,510.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	(\$2,500.00)	\$0.00
5255 - Fences	\$0.00	\$41.67	\$41.67	\$0.00	\$416.70	\$416.70	\$500.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$233.30	\$233.30	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$65.00	\$65.00	\$2,500.00	\$650.00	(\$1,850.00)	\$780.00
<u>Utilities</u>							
5012 - Electric	\$67.28	\$60.42	(\$6.86)	\$669.17	\$604.20	(\$64.97)	\$725.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$9,911.01	\$8,333.30	(\$1,577.71)	\$10,000.00
<u>Total Utilities</u>	\$67.28	\$893.75	\$826.47	\$10,580.18	\$8,937.50	(\$1,642.68)	\$10,725.00
Total Expense	\$2,669.28	\$3,932.83	\$1,263.55	\$39,977.18	\$39,328.30	(\$648.88)	\$47,194.00
Operating Net Income	(\$2,402.09)	(\$4.16)	(\$2,397.93)	\$8,254.51	(\$41.60)	\$8,296.11	(\$50.00)
Reserve Income							

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<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$391.67	(\$391.67)	\$4,700.15	\$3,916.70	\$783.45	\$4,700.00
4901 - Interest Revenue-Reserve	\$21.55	\$0.00	\$21.55	\$244.33	\$0.00	\$244.33	\$0.00
<u>Total Reserve Income</u>	\$21.55	\$391.67	(\$370.12)	\$4,944.48	\$3,916.70	\$1,027.78	\$4,700.00
Total Reserve Income	\$21.55	\$391.67	(\$370.12)	\$4,944.48	\$3,916.70	\$1,027.78	\$4,700.00
Reserve Net Income	\$21.55	\$391.67	(\$370.12)	\$4,944.48	\$3,916.70	\$1,027.78	\$4,700.00
Net Income	(\$2,380.54)	\$387.51	(\$2,768.05)	\$13,198.99	\$3,875.10	\$9,323.89	\$4,650.00