

**Cherry Ridge Owners Association
Budget Comparison Report
11/1/2019 - 11/30/2019**

	11/1/2019 - 11/30/2019			1/1/2019 - 11/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$70.00	\$0.00	\$70.00	\$924.67	\$0.00	\$924.67	\$0.00
4110 - Interest Revenue-Operating	\$1.85	\$0.00	\$1.85	\$40.62	\$0.00	\$40.62	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$195.00	\$0.00	\$195.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$2,553.63	(\$2,553.63)	\$47,143.25	\$28,089.93	\$19,053.32	\$30,643.60
42002 - Commercial Assessments	\$0.00	\$746.45	(\$746.45)	\$0.00	\$8,210.95	(\$8,210.95)	\$8,957.36
42003 - Multi-Family Assessments	\$0.00	\$628.59	(\$628.59)	\$0.00	\$6,914.49	(\$6,914.49)	\$7,543.04
<u>Total Operating Income</u>	<u>\$71.85</u>	<u>\$3,928.67</u>	<u>(\$3,856.82)</u>	<u>\$48,303.54</u>	<u>\$43,215.37</u>	<u>\$5,088.17</u>	<u>\$47,144.00</u>
Total Income	\$71.85	\$3,928.67	(\$3,856.82)	\$48,303.54	\$43,215.37	\$5,088.17	\$47,144.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$400.00	\$412.83	\$12.83	\$4,400.00	\$4,541.13	\$141.13	\$4,954.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,114.00	\$2,062.50	(\$51.50)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)	\$0.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$91.63	\$91.63	\$100.00
5760 - Legal	\$0.00	\$41.67	\$41.67	\$1,302.19	\$458.37	(\$843.82)	\$500.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$252.12	(\$22.88)	\$275.00
5775 - Assoc. Operating Expenses	\$258.49	\$166.67	(\$89.82)	\$1,227.30	\$1,833.37	\$606.07	\$2,000.00
<u>Total Administrative & General</u>	<u>\$656.49</u>	<u>\$839.92</u>	<u>\$183.43</u>	<u>\$9,368.49</u>	<u>\$9,239.12</u>	<u>(\$129.37)</u>	<u>\$10,079.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$91.63	\$91.63	\$100.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$8.33</u>	<u>\$8.33</u>	<u>\$0.00</u>	<u>\$91.63</u>	<u>\$91.63</u>	<u>\$100.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$20.83	\$20.83	\$1,545.00	\$229.13	(\$1,315.87)	\$250.00
5079 - Landscape Contract	\$2,080.00	\$2,080.00	\$0.00	\$20,800.00	\$22,880.00	\$2,080.00	\$24,960.00
5785 - Landscape Improvements	\$0.00	\$25.00	\$25.00	\$0.00	\$275.00	\$275.00	\$300.00
<u>Total Landscaping</u>	<u>\$2,080.00</u>	<u>\$2,125.83</u>	<u>\$45.83</u>	<u>\$22,345.00</u>	<u>\$23,384.13</u>	<u>\$1,039.13</u>	<u>\$25,510.00</u>
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	(\$2,500.00)	\$0.00
5255 - Fences	\$0.00	\$41.67	\$41.67	\$0.00	\$458.37	\$458.37	\$500.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$410.00	\$256.63	(\$153.37)	\$280.00
<u>Total Maintenance & Repairs</u>	<u>\$0.00</u>	<u>\$65.00</u>	<u>\$65.00</u>	<u>\$2,910.00</u>	<u>\$715.00</u>	<u>(\$2,195.00)</u>	<u>\$780.00</u>
<u>Utilities</u>							
5012 - Electric	\$67.48	\$60.42	(\$7.06)	\$736.65	\$664.62	(\$72.03)	\$725.00
5020 - Water	\$62.02	\$833.33	\$771.31	\$9,973.03	\$9,166.63	(\$806.40)	\$10,000.00
<u>Total Utilities</u>	<u>\$129.50</u>	<u>\$893.75</u>	<u>\$764.25</u>	<u>\$10,709.68</u>	<u>\$9,831.25</u>	<u>(\$878.43)</u>	<u>\$10,725.00</u>
Total Expense	\$2,865.99	\$3,932.83	\$1,066.84	\$45,333.17	\$43,261.13	(\$2,072.04)	\$47,194.00
Operating Net Income	(\$2,794.14)	(\$4.16)	(\$2,789.98)	\$2,970.37	(\$45.76)	\$3,016.13	(\$50.00)
Reserve Income							

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$391.67	(\$391.67)	\$4,700.15	\$4,308.37	\$391.78	\$4,700.00
4901 - Interest Revenue-Reserve	\$14.90	\$0.00	\$14.90	\$259.23	\$0.00	\$259.23	\$0.00
<u>Total Reserve Income</u>	\$14.90	\$391.67	(\$376.77)	\$4,959.38	\$4,308.37	\$651.01	\$4,700.00
Total Reserve Income	\$14.90	\$391.67	(\$376.77)	\$4,959.38	\$4,308.37	\$651.01	\$4,700.00
Reserve Net Income	\$14.90	\$391.67	(\$376.77)	\$4,959.38	\$4,308.37	\$651.01	\$4,700.00
Net Income	(\$2,779.24)	\$387.51	(\$3,166.75)	\$7,929.75	\$4,262.61	\$3,667.14	\$4,650.00