

**Cherry Ridge Owners Association
Budget Comparison Report
12/1/2019 - 12/31/2019**

	12/1/2019 - 12/31/2019			1/1/2019 - 12/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$20.00	\$0.00	\$20.00	\$938.67	\$0.00	\$938.67	\$0.00
4110 - Interest Revenue-Operating	\$2.23	\$0.00	\$2.23	\$42.85	\$0.00	\$42.85	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$195.00	\$0.00	\$195.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$2,553.67	(\$2,553.67)	\$47,143.25	\$30,643.60	\$16,499.65	\$30,643.60
42002 - Commercial Assessments	\$0.00	\$746.41	(\$746.41)	\$0.00	\$8,957.36	(\$8,957.36)	\$8,957.36
42003 - Multi-Family Assessments	\$0.00	\$628.55	(\$628.55)	\$0.00	\$7,543.04	(\$7,543.04)	\$7,543.04
<u>Total Operating Income</u>	\$22.23	\$3,928.63	(\$3,906.40)	\$48,319.77	\$47,144.00	\$1,175.77	\$47,144.00
Total Income	\$22.23	\$3,928.63	(\$3,906.40)	\$48,319.77	\$47,144.00	\$1,175.77	\$47,144.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$400.00	\$412.87	\$12.87	\$4,800.00	\$4,954.00	\$154.00	\$4,954.00
5035 - Insurance	\$2,080.00	\$187.50	(\$1,892.50)	\$4,194.00	\$2,250.00	(\$1,944.00)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)	\$0.00
5281 - Website	\$0.00	\$8.37	\$8.37	\$0.00	\$100.00	\$100.00	\$100.00
5760 - Legal	\$0.00	\$41.63	\$41.63	\$1,302.19	\$500.00	(\$802.19)	\$500.00
5765 - Audit/Tax Prep	\$0.00	\$22.88	\$22.88	\$275.00	\$275.00	\$0.00	\$275.00
5775 - Assoc. Operating Expenses	\$477.80	\$166.63	(\$311.17)	\$1,705.10	\$2,000.00	\$294.90	\$2,000.00
<u>Total Administrative & General</u>	\$2,957.80	\$839.88	(\$2,117.92)	\$12,326.29	\$10,079.00	(\$2,247.29)	\$10,079.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.37	\$8.37	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.37	\$8.37	\$0.00	\$100.00	\$100.00	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$20.87	\$20.87	\$1,545.00	\$250.00	(\$1,295.00)	\$250.00
5079 - Landscape Contract	\$0.00	\$2,080.00	\$2,080.00	\$20,800.00	\$24,960.00	\$4,160.00	\$24,960.00
5785 - Landscape Improvements	\$0.00	\$25.00	\$25.00	\$0.00	\$300.00	\$300.00	\$300.00
<u>Total Landscaping</u>	\$0.00	\$2,125.87	\$2,125.87	\$22,345.00	\$25,510.00	\$3,165.00	\$25,510.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	(\$2,500.00)	\$0.00
5255 - Fences	\$0.00	\$41.63	\$41.63	\$0.00	\$500.00	\$500.00	\$500.00
5948 - Backflow	\$0.00	\$23.37	\$23.37	\$410.00	\$280.00	(\$130.00)	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$65.00	\$65.00	\$2,910.00	\$780.00	(\$2,130.00)	\$780.00
<u>Utilities</u>							
5012 - Electric	\$68.16	\$60.38	(\$7.78)	\$804.81	\$725.00	(\$79.81)	\$725.00
5020 - Water	\$0.00	\$833.37	\$833.37	\$9,973.03	\$10,000.00	\$26.97	\$10,000.00
<u>Total Utilities</u>	\$68.16	\$893.75	\$825.59	\$10,777.84	\$10,725.00	(\$52.84)	\$10,725.00
Total Expense	\$3,025.96	\$3,932.87	\$906.91	\$48,359.13	\$47,194.00	(\$1,165.13)	\$47,194.00
Operating Net Income	(\$3,003.73)	(\$4.24)	(\$2,999.49)	(\$39.36)	(\$50.00)	\$10.64	(\$50.00)
Reserve Income							

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<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$391.63	(\$391.63)	\$4,700.15	\$4,700.00	\$0.15	\$4,700.00
4901 - Interest Revenue-Reserve	\$15.36	\$0.00	\$15.36	\$274.59	\$0.00	\$274.59	\$0.00
<u>Total Reserve Income</u>	\$15.36	\$391.63	(\$376.27)	\$4,974.74	\$4,700.00	\$274.74	\$4,700.00
Total Reserve Income	\$15.36	\$391.63	(\$376.27)	\$4,974.74	\$4,700.00	\$274.74	\$4,700.00
Reserve Net Income	\$15.36	\$391.63	(\$376.27)	\$4,974.74	\$4,700.00	\$274.74	\$4,700.00
Net Income	(\$2,988.37)	\$387.39	(\$3,375.76)	\$4,935.38	\$4,650.00	\$285.38	\$4,650.00