

**Cherry Ridge Owners Association
Budget Comparison Report
8/1/2019 - 8/31/2019**

	8/1/2019 - 8/31/2019			1/1/2019 - 8/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$30.00	\$0.00	\$30.00	\$714.67	\$0.00	\$714.67	\$0.00
4110 - Interest Revenue-Operating	\$3.33	\$0.00	\$3.33	\$34.00	\$0.00	\$34.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$2,553.63	(\$2,553.63)	\$47,143.25	\$20,429.04	\$26,714.21	\$30,643.60
42002 - Commercial Assessments	\$0.00	\$746.45	(\$746.45)	\$0.00	\$5,971.60	(\$5,971.60)	\$8,957.36
42003 - Multi-Family Assessments	\$0.00	\$628.59	(\$628.59)	\$0.00	\$5,028.72	(\$5,028.72)	\$7,543.04
<u>Total Operating Income</u>	<u>\$33.33</u>	<u>\$3,928.67</u>	<u>(\$3,895.34)</u>	<u>\$47,891.92</u>	<u>\$31,429.36</u>	<u>\$16,462.56</u>	<u>\$47,144.00</u>
Total Income	\$33.33	\$3,928.67	(\$3,895.34)	\$47,891.92	\$31,429.36	\$16,462.56	\$47,144.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$400.00	\$412.83	\$12.83	\$3,200.00	\$3,302.64	\$102.64	\$4,954.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,114.00	\$1,500.00	(\$614.00)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)	\$0.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$66.64	\$66.64	\$100.00
5760 - Legal	\$0.00	\$41.67	\$41.67	\$0.00	\$333.36	\$333.36	\$500.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$183.36	(\$91.64)	\$275.00
5775 - Assoc. Operating Expenses	\$16.70	\$166.67	\$149.97	\$832.54	\$1,333.36	\$500.82	\$2,000.00
<u>Total Administrative & General</u>	<u>\$416.70</u>	<u>\$839.92</u>	<u>\$423.22</u>	<u>\$6,471.54</u>	<u>\$6,719.36</u>	<u>\$247.82</u>	<u>\$10,079.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$66.64	\$66.64	\$100.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$8.33</u>	<u>\$8.33</u>	<u>\$0.00</u>	<u>\$66.64</u>	<u>\$66.64</u>	<u>\$100.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$20.83	\$20.83	\$1,545.00	\$166.64	(\$1,378.36)	\$250.00
5079 - Landscape Contract	\$2,080.00	\$2,080.00	\$0.00	\$14,560.00	\$16,640.00	\$2,080.00	\$24,960.00
5785 - Landscape Improvements	\$0.00	\$25.00	\$25.00	\$0.00	\$200.00	\$200.00	\$300.00
<u>Total Landscaping</u>	<u>\$2,080.00</u>	<u>\$2,125.83</u>	<u>\$45.83</u>	<u>\$16,105.00</u>	<u>\$17,006.64</u>	<u>\$901.64</u>	<u>\$25,510.00</u>
<u>Maintenance & Repairs</u>							
5265 - Fences	\$0.00	\$41.67	\$41.67	\$0.00	\$333.36	\$333.36	\$500.00
5800 - Property Maintenance	\$2,500.00	\$0.00	(\$2,500.00)	\$2,500.00	\$0.00	(\$2,500.00)	\$0.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$186.64	\$186.64	\$280.00
<u>Total Maintenance & Repairs</u>	<u>\$2,500.00</u>	<u>\$65.00</u>	<u>(\$2,435.00)</u>	<u>\$2,500.00</u>	<u>\$520.00</u>	<u>(\$1,980.00)</u>	<u>\$780.00</u>
<u>Utilities</u>							
5012 - Electric	\$67.06	\$60.42	(\$6.64)	\$534.50	\$483.36	(\$51.14)	\$725.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$5,742.38	\$6,666.64	\$924.26	\$10,000.00
<u>Total Utilities</u>	<u>\$67.06</u>	<u>\$893.75</u>	<u>\$826.69</u>	<u>\$6,276.88</u>	<u>\$7,150.00</u>	<u>\$873.12</u>	<u>\$10,725.00</u>
Total Expense	\$6,063.76	\$3,932.83	(\$1,130.93)	\$31,353.42	\$31,462.64	\$109.22	\$47,194.00
Operating Net Income	(\$5,030.43)	(\$4.16)	(\$5,026.27)	\$16,538.50	(\$33.28)	\$16,571.78	(\$50.00)
Reserve Income							
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	Actual	Budget	Variance	Actual	Budget	Variance	
4900 - Association Assessment-Reserve	\$0.00	\$391.67	(\$391.67)	\$4,700.15	\$3,133.36	\$1,566.79	\$4,700.00
4901 - Interest Revenue-Reserve	\$25.54	\$0.00	\$25.54	\$199.99	\$0.00	\$199.99	\$0.00
Total Reserve Income	\$25.54	\$391.67	(\$366.13)	\$4,900.14	\$3,133.36	\$1,766.78	\$4,700.00
Total Reserve Income	\$25.54	\$391.67	(\$366.13)	\$4,900.14	\$3,133.36	\$1,766.78	\$4,700.00
Reserve Net Income	\$25.54	\$391.67	(\$366.13)	\$4,900.14	\$3,133.36	\$1,766.78	\$4,700.00
Net Income	(\$5,004.89)	\$387.61	(\$5,392.40)	\$21,438.64	\$3,100.08	\$18,338.56	\$4,650.00