

**Cherry Ridge Owners Association
Budget Comparison Report
2/1/2019 - 2/28/2019**

	2/1/2019 - 2/28/2019			1/1/2019 - 2/28/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$420.00	\$0.00	\$420.00	\$450.00	\$0.00	\$450.00	\$0.00
4110 - Interest Revenue-Operating	\$4.37	\$0.00	\$4.37	\$9.00	\$0.00	\$9.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$2,553.63	(\$2,553.63)	\$47,143.25	\$5,107.26	\$42,035.99	\$30,643.60
42002 - Commercial Assessments	\$0.00	\$746.45	(\$746.45)	\$0.00	\$1,492.90	(\$1,492.90)	\$8,957.36
42003 - Multi-Family Assessments	\$0.00	\$628.59	(\$628.59)	\$0.00	\$1,257.18	(\$1,257.18)	\$7,543.04
<u>Total Operating Income</u>	<u>\$424.37</u>	<u>\$3,928.67</u>	<u>(\$3,504.30)</u>	<u>\$47,602.25</u>	<u>\$7,857.34</u>	<u>\$39,744.91</u>	<u>\$47,144.00</u>
Total Income	\$424.37	\$3,928.67	(\$3,504.30)	\$47,602.25	\$7,857.34	\$39,744.91	\$47,144.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$400.00	\$412.83	\$12.83	\$800.00	\$825.66	\$25.66	\$4,954.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$0.00	\$375.00	\$375.00	\$2,250.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$16.66	\$16.66	\$100.00
5760 - Legal	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$45.84	(\$229.16)	\$275.00
5775 - Assoc. Operating Expenses	\$154.07	\$166.67	\$12.60	\$219.98	\$333.34	\$113.36	\$2,000.00
<u>Total Administrative & General</u>	<u>\$554.07</u>	<u>\$839.92</u>	<u>\$285.85</u>	<u>\$1,294.98</u>	<u>\$1,679.84</u>	<u>\$384.86</u>	<u>\$10,079.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$16.66	\$16.66	\$100.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$8.33</u>	<u>\$8.33</u>	<u>\$0.00</u>	<u>\$16.66</u>	<u>\$16.66</u>	<u>\$100.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$395.00	\$20.83	(\$374.17)	\$395.00	\$41.66	(\$353.34)	\$250.00
5079 - Landscape Contract	\$2,080.00	\$2,080.00	\$0.00	\$2,080.00	\$4,160.00	\$2,080.00	\$24,960.00
5785 - Landscape Improvements	\$0.00	\$25.00	\$25.00	\$0.00	\$50.00	\$50.00	\$300.00
<u>Total Landscaping</u>	<u>\$2,475.00</u>	<u>\$2,125.83</u>	<u>(\$349.17)</u>	<u>\$2,475.00</u>	<u>\$4,251.66</u>	<u>\$1,776.66</u>	<u>\$25,510.00</u>
<u>Maintenance & Repairs</u>							
5255 - Fences	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$46.66	\$46.66	\$280.00
<u>Total Maintenance & Repairs</u>	<u>\$0.00</u>	<u>\$65.00</u>	<u>\$65.00</u>	<u>\$0.00</u>	<u>\$130.00</u>	<u>\$130.00</u>	<u>\$780.00</u>
<u>Utilities</u>							
5012 - Electric	\$68.19	\$60.42	(\$7.77)	\$128.68	\$120.84	(\$7.84)	\$725.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$1,666.66	\$1,666.66	\$10,000.00
<u>Total Utilities</u>	<u>\$68.19</u>	<u>\$893.75</u>	<u>\$825.56</u>	<u>\$128.68</u>	<u>\$1,787.50</u>	<u>\$1,658.82</u>	<u>\$10,725.00</u>
Total Expense	\$3,097.26	\$3,932.83	\$835.57	\$3,898.66	\$7,865.66	\$3,967.00	\$47,194.00
Operating Net Income	(\$2,672.89)	(\$4.16)	(\$2,668.73)	\$43,703.59	(\$8.32)	\$43,711.91	(\$50.00)
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$391.67	(\$391.67)	\$4,700.15	\$783.34	\$3,916.81	\$4,700.00
4901 - Interest Revenue-Reserve	\$23.31	\$0.00	\$23.31	\$46.95	\$0.00	\$46.95	\$0.00
<u>Total Reserve Income</u>	<u>\$23.31</u>	<u>\$391.67</u>	<u>(\$368.36)</u>	<u>\$4,747.10</u>	<u>\$783.34</u>	<u>\$3,963.76</u>	<u>\$4,700.00</u>
Total Reserve Income	\$23.31	\$391.67	(\$368.36)	\$4,747.10	\$783.34	\$3,963.76	\$4,700.00
Reserve Net Income	\$23.31	\$391.67	(\$368.36)	\$4,747.10	\$783.34	\$3,963.76	\$4,700.00
Net Income	(\$2,649.58)	\$387.51	(\$3,037.09)	\$48,450.69	\$775.02	\$47,675.67	\$4,650.00