

**Cherry Ridge Owners Association  
Budget Comparison Report  
4/1/2019 - 4/30/2019**

	4/1/2019 - 4/30/2019			1/1/2019 - 4/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$29.00	\$0.00	\$29.00	\$469.00	\$0.00	\$469.00	\$0.00
4110 - Interest Revenue-Operating	\$4.49	\$0.00	\$4.49	\$18.40	\$0.00	\$18.40	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$2,553.63	(\$2,553.63)	\$47,143.25	\$10,214.52	\$36,928.73	\$30,643.60
42002 - Commercial Assessments	\$0.00	\$746.45	(\$746.45)	\$0.00	\$2,985.80	(\$2,985.80)	\$8,957.36
42003 - Multi-Family Assessments	\$0.00	\$628.59	(\$628.59)	\$0.00	\$2,514.36	(\$2,514.36)	\$7,543.04
<u>Total Operating Income</u>	\$33.49	\$3,928.67	(\$3,895.18)	\$47,630.65	\$15,714.68	\$31,915.97	\$47,144.00
<b>Total Income</b>	\$33.49	\$3,928.67	(\$3,895.18)	\$47,630.65	\$15,714.68	\$31,915.97	\$47,144.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$400.00	\$412.83	\$12.83	\$1,600.00	\$1,651.32	\$51.32	\$4,954.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,114.00	\$750.00	(\$1,364.00)	\$2,250.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$33.32	\$33.32	\$100.00
5760 - Legal	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$91.68	(\$183.32)	\$275.00
5775 - Assoc. Operating Expenses	\$315.17	\$166.67	(\$148.50)	\$638.12	\$666.68	\$28.56	\$2,000.00
<u>Total Administrative &amp; General</u>	\$715.17	\$839.92	\$124.75	\$4,627.12	\$3,359.68	(\$1,267.44)	\$10,079.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$33.32	\$33.32	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$33.32	\$33.32	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$20.83	\$20.83	\$395.00	\$83.32	(\$311.68)	\$250.00
5079 - Landscape Contract	\$2,080.00	\$2,080.00	\$0.00	\$6,240.00	\$8,320.00	\$2,080.00	\$24,960.00
5785 - Landscape Improvements	\$0.00	\$25.00	\$25.00	\$0.00	\$100.00	\$100.00	\$300.00
<u>Total Landscaping</u>	\$2,080.00	\$2,125.83	\$45.83	\$6,635.00	\$8,503.32	\$1,868.32	\$25,510.00
<u>Maintenance &amp; Repairs</u>							
5255 - Fences	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$93.32	\$93.32	\$280.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$65.00	\$65.00	\$0.00	\$260.00	\$260.00	\$780.00
<u>Utilities</u>							
5012 - Electric	\$67.81	\$60.42	(\$7.39)	\$265.25	\$241.88	(\$23.57)	\$725.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00
<u>Total Utilities</u>	\$67.81	\$893.75	\$825.94	\$265.25	\$3,575.00	\$3,309.75	\$10,725.00
<b>Total Expense</b>	\$2,862.98	\$3,932.83	\$1,069.85	\$11,527.37	\$15,731.32	\$4,203.95	\$47,194.00
<b>Operating Net Income</b>	(\$2,829.49)	(\$4.16)	(\$2,825.33)	\$36,103.28	(\$16.64)	\$36,119.92	(\$50.00)
<b>Reserve Income</b>							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$391.67	(\$391.67)	\$4,700.15	\$1,566.68	\$3,133.47	\$4,700.00
4901 - Interest Revenue-Reserve	\$24.99	\$0.00	\$24.99	\$97.75	\$0.00	\$97.75	\$0.00
<u>Total Reserve Income</u>	\$24.99	\$391.67	(\$366.68)	\$4,797.90	\$1,566.68	\$3,231.22	\$4,700.00
<b>Total Reserve Income</b>	\$24.99	\$391.67	(\$366.68)	\$4,797.90	\$1,566.68	\$3,231.22	\$4,700.00
<b>Reserve Net Income</b>	\$24.99	\$391.67	(\$366.68)	\$4,797.90	\$1,566.68	\$3,231.22	\$4,700.00
<b>Net Income</b>	(\$2,804.50)	\$387.51	(\$3,192.01)	\$40,901.18	\$1,550.04	\$39,351.14	\$4,650.00