

**Cherry Ridge Owners Association**

**Budget Comparison Report**

**1/1/2018 - 1/31/2018**

	1/1/2018 - 1/31/2018			1/1/2018 - 1/31/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$60.00	\$0.00	\$60.00	\$60.00	\$0.00	\$60.00	\$0.00
4110 - Interest Revenue-Operating	\$3.05	\$0.00	\$3.05	\$3.05	\$0.00	\$3.05	\$0.00
4200 - Association Assessment-Operating	\$47,142.90	\$30,642.95	\$16,499.95	\$47,142.90	\$30,642.95	\$16,499.95	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$8,957.17	(\$8,957.17)	\$0.00	\$8,957.17	(\$8,957.17)	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$7,542.88	(\$7,542.88)	\$0.00	\$7,542.88	(\$7,542.88)	\$7,542.88
<u>Total Operating Income</u>	\$47,205.95	\$47,143.00	\$62.95	\$47,205.95	\$47,143.00	\$62.95	\$47,143.00
<b>Total Income</b>	\$47,205.95	\$47,143.00	\$62.95	\$47,205.95	\$47,143.00	\$62.95	\$47,143.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$406.17	\$400.00	(\$6.17)	\$406.17	\$400.00	(\$6.17)	\$4,800.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$0.00	\$187.50	\$187.50	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$4.17	\$4.17	\$0.00	\$4.17	\$4.17	\$50.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$0.00	\$66.67	\$66.67	\$800.00
5775 - Assoc. Operating Expenses	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00
<u>Total Administrative &amp; General</u>	\$406.17	\$916.67	\$510.50	\$406.17	\$916.67	\$510.50	\$11,000.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$261.92	\$261.92	\$0.00	\$261.92	\$261.92	\$3,143.00
<u>Total Contingency</u>	\$0.00	\$261.92	\$261.92	\$0.00	\$261.92	\$261.92	\$3,143.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$600.00
5079 - Landscape Contract	\$1,740.00	\$1,750.00	\$10.00	\$1,740.00	\$1,750.00	\$10.00	\$21,000.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$308.33	\$308.33	\$3,700.00
<u>Total Landscaping</u>	\$1,740.00	\$2,191.66	\$451.66	\$1,740.00	\$2,191.66	\$451.66	\$26,300.00
<u>Maintenance &amp; Repairs</u>							
5255 - Fences	\$1,039.00	\$0.00	(\$1,039.00)	\$1,039.00	\$0.00	(\$1,039.00)	\$0.00
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67	\$200.00
<u>Total Maintenance &amp; Repairs</u>	\$1,039.00	\$16.67	(\$1,022.33)	\$1,039.00	\$16.67	(\$1,022.33)	\$200.00
<u>Utilities</u>							
5012 - Electric	\$56.49	\$58.33	\$1.84	\$56.49	\$58.33	\$1.84	\$700.00
5020 - Water	\$0.00	\$483.33	\$483.33	\$0.00	\$483.33	\$483.33	\$5,800.00
<u>Total Utilities</u>	\$56.49	\$541.66	\$485.17	\$56.49	\$541.66	\$485.17	\$6,500.00
<b>Total Expense</b>	\$3,241.66	\$3,928.58	\$686.92	\$3,241.66	\$3,928.58	\$686.92	\$47,143.00
<b>Operating Net Income</b>	\$43,964.29	\$43,214.42	\$749.87	\$43,964.29	\$43,214.42	\$749.87	\$0.00
<b>Reserve Income</b>							
<u>Reserve Income</u>							
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
4900 - Association Assessment-Reserve	\$4,705.16	\$4,714.30	(\$9.14)	\$4,705.16	\$4,714.30	(\$9.14)	\$4,714.30
4901 - Interest Revenue-Reserve	\$7.13	\$0.00	\$7.13	\$7.13	\$0.00	\$7.13	\$0.00
<u>Total Reserve Income</u>	\$4,712.29	\$4,714.30	(\$2.01)	\$4,712.29	\$4,714.30	(\$2.01)	\$4,714.30
<b>Total Reserve Income</b>	\$4,712.29	\$4,714.30	(\$2.01)	\$4,712.29	\$4,714.30	(\$2.01)	\$4,714.30
<b>Reserve Net Income</b>	\$4,712.29	\$4,714.30	(\$2.01)	\$4,712.29	\$4,714.30	(\$2.01)	\$4,714.30
<b>Net Income</b>	\$48,676.58	\$47,928.72	\$747.86	\$48,676.58	\$47,928.72	\$747.86	\$4,714.30