

Cherry Ridge Owners Association
Budget Comparison Report
9/1/2018 - 9/30/2018

	9/1/2018 - 9/30/2018			1/1/2018 - 9/30/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	(\$40.00)	\$0.00	(\$40.00)	\$1,654.00	\$0.00	\$1,654.00	\$0.00
4110 - Interest Revenue-Operating	\$2.72	\$0.00	\$2.72	\$33.08	\$0.00	\$33.08	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$780.00	\$0.00	\$780.00	\$0.00
4200 - Association Assessment-Operating	(\$16,500.05)	\$0.00	(\$16,500.05)	\$30,642.85	\$30,642.95	(\$0.10)	\$30,642.95
42002 - Commercial Assessments	\$8,957.17	\$0.00	\$8,957.17	\$8,957.17	\$8,957.17	\$0.00	\$8,957.17
42003 - Multi-Family Assessments	\$7,542.88	\$0.00	\$7,542.88	\$7,542.88	\$7,542.88	\$0.00	\$7,542.88
4220 - Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00
<u>Total Operating Income</u>	(\$37.28)	\$0.00	(\$37.28)	\$50,109.98	\$47,143.00	\$2,966.98	\$47,143.00
Total Income	(\$37.28)	\$0.00	(\$37.28)	\$50,109.98	\$47,143.00	\$2,966.98	\$47,143.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$3,606.17	\$3,600.00	(\$6.17)	\$4,800.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,250.00	\$1,687.50	(\$562.50)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$4.17	\$4.17	\$0.00	\$37.53	\$37.53	\$50.00
5078 - Bad Debt	\$110.00	\$0.00	(\$110.00)	\$134.53	\$0.00	(\$134.53)	\$0.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$74.95	\$74.97	\$0.02	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$275.00	\$600.03	\$325.03	\$800.00
5775 - Assoc. Operating Expenses	\$0.00	\$166.67	\$166.67	\$2,556.04	\$1,500.03	(\$1,056.01)	\$2,000.00
<u>Total Administrative & General</u>	\$510.00	\$916.67	\$406.67	\$8,896.69	\$8,250.03	(\$646.66)	\$11,000.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$261.92	\$261.92	\$0.00	\$2,357.28	\$2,357.28	\$3,143.00
<u>Total Contingency</u>	\$0.00	\$261.92	\$261.92	\$0.00	\$2,357.28	\$2,357.28	\$3,143.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$450.00	\$450.00	\$600.00
5079 - Landscape Contract	\$0.00	\$1,750.00	\$1,750.00	\$14,104.00	\$15,750.00	\$1,646.00	\$21,000.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$2,200.00	\$749.97	(\$1,450.03)	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$224.00	\$2,774.97	\$2,550.97	\$3,700.00
<u>Total Landscaping</u>	\$0.00	\$2,191.66	\$2,191.66	\$16,528.00	\$19,724.94	\$3,196.94	\$26,300.00
<u>Maintenance & Repairs</u>							
5255 - Fences	\$0.00	\$0.00	\$0.00	\$1,039.00	\$0.00	(\$1,039.00)	\$0.00
5948 - Backflow	\$280.00	\$16.67	(\$263.33)	\$280.00	\$150.03	(\$129.97)	\$200.00
<u>Total Maintenance & Repairs</u>	\$280.00	\$16.67	(\$263.33)	\$1,319.00	\$150.03	(\$1,168.97)	\$200.00
<u>Utilities</u>							
5012 - Electric	\$59.16	\$58.33	(\$0.83)	\$530.71	\$524.97	(\$5.74)	\$700.00
5020 - Water	\$3,792.68	\$483.33	(\$3,309.35)	\$9,146.33	\$4,349.97	(\$4,796.36)	\$5,800.00
<u>Total Utilities</u>	\$3,851.84	\$541.66	(\$3,310.18)	\$9,677.04	\$4,874.94	(\$4,802.10)	\$6,500.00
Total Expense	\$4,641.84	\$3,928.58	(\$713.26)	\$36,420.73	\$35,357.22	(\$1,063.51)	\$47,143.00
Operating Net Income	(\$4,679.12)	(\$3,928.58)	(\$750.54)	\$13,689.25	\$11,785.78	\$1,903.47	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$4,705.16	\$4,714.30	(\$9.14)	\$4,714.30
4901 - Interest Revenue-Reserve	\$4.92	\$0.00	\$4.92	\$98.22	\$0.00	\$98.22	\$0.00
<u>Total Reserve Income</u>	\$4.92	\$0.00	\$4.92	\$4,803.38	\$4,714.30	\$89.08	\$4,714.30
Total Reserve Income	\$4.92	\$0.00	\$4.92	\$4,803.38	\$4,714.30	\$89.08	\$4,714.30
Reserve Net Income	\$4.92	\$0.00	\$4.92	\$4,803.38	\$4,714.30	\$89.08	\$4,714.30
Net Income	(\$4,674.20)	(\$3,928.58)	(\$745.62)	\$18,492.63	\$16,500.08	\$1,992.55	\$4,714.30