

**Cherry Ridge Owners Association
Budget Comparison Report
5/1/2018 - 5/31/2018**

	5/1/2018 - 5/31/2018			1/1/2018 - 5/31/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$194.00	\$0.00	\$194.00	\$1,234.00	\$0.00	\$1,234.00	\$0.00
4110 - Interest Revenue-Operating	\$4.20	\$0.00	\$4.20	\$19.26	\$0.00	\$19.26	\$0.00
4114 - Collection Fee-Assessment	\$130.00	\$0.00	\$130.00	\$130.00	\$0.00	\$130.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$47,142.90	\$30,642.95	\$16,499.95	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,957.17	(\$8,957.17)	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$7,542.88	(\$7,542.88)	\$7,542.88
<u>Total Operating Income</u>	\$328.20	\$0.00	\$328.20	\$48,526.16	\$47,143.00	\$1,383.16	\$47,143.00
Total Income	\$328.20	\$0.00	\$328.20	\$48,526.16	\$47,143.00	\$1,383.16	\$47,143.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$2,006.17	\$2,000.00	(\$6.17)	\$4,800.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,250.00	\$937.50	(\$1,312.50)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$4.17	\$4.17	\$0.00	\$20.85	\$20.85	\$50.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$74.95	\$41.65	(\$33.30)	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$275.00	\$333.35	\$58.35	\$800.00
5775 - Assoc. Operating Expenses	\$300.85	\$166.67	(\$134.18)	\$960.22	\$833.35	(\$126.87)	\$2,000.00
<u>Total Administrative & General</u>	\$700.85	\$916.67	\$215.82	\$5,566.34	\$4,583.35	(\$982.99)	\$11,000.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$261.92	\$261.92	\$0.00	\$1,309.60	\$1,309.60	\$3,143.00
<u>Total Contingency</u>	\$0.00	\$261.92	\$261.92	\$0.00	\$1,309.60	\$1,309.60	\$3,143.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$250.00	\$250.00	\$600.00
5079 - Landscape Contract	\$1,740.00	\$1,750.00	\$10.00	\$8,700.00	\$8,750.00	\$50.00	\$21,000.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$1,541.65	\$1,541.65	\$3,700.00
<u>Total Landscaping</u>	\$1,740.00	\$2,191.66	\$451.66	\$8,700.00	\$10,958.30	\$2,258.30	\$26,300.00
<u>Maintenance & Repairs</u>							
5255 - Fences	\$0.00	\$0.00	\$0.00	\$1,039.00	\$0.00	(\$1,039.00)	\$0.00
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$83.35	\$83.35	\$200.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$16.67	\$16.67	\$1,039.00	\$83.35	(\$955.65)	\$200.00
<u>Utilities</u>							
5012 - Electric	\$59.07	\$58.33	(\$0.74)	\$294.01	\$291.65	(\$2.36)	\$700.00
5020 - Water	(\$64.89)	\$483.33	\$548.22	(\$64.89)	\$2,416.65	\$2,481.54	\$5,800.00
<u>Total Utilities</u>	(\$5.82)	\$541.66	\$547.48	\$229.12	\$2,708.30	\$2,479.18	\$6,500.00
Total Expense	\$2,435.03	\$3,928.58	\$1,493.55	\$15,534.46	\$19,642.90	\$4,108.44	\$47,143.00
Operating Net Income	(\$2,106.83)	(\$3,928.58)	\$1,821.75	\$32,991.70	\$27,500.10	\$5,491.60	\$0.00
Reserve Income							
	5/1/2018 - 5/31/2018			1/1/2018 - 5/31/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$4,705.16	\$4,714.30	(\$9.14)	\$4,714.30
4901 - Interest Revenue-Reserve	\$12.29	\$0.00	\$12.29	\$48.80	\$0.00	\$48.80	\$0.00
<u>Total Reserve Income</u>	\$12.29	\$0.00	\$12.29	\$4,753.96	\$4,714.30	\$39.66	\$4,714.30
Total Reserve Income	\$12.29	\$0.00	\$12.29	\$4,753.96	\$4,714.30	\$39.66	\$4,714.30
Reserve Net Income	\$12.29	\$0.00	\$12.29	\$4,753.96	\$4,714.30	\$39.66	\$4,714.30
Net Income	(\$2,094.54)	(\$3,928.58)	\$1,834.04	\$37,745.66	\$32,214.40	\$5,531.26	\$4,714.30