

**Cherry Ridge Owners Association**  
**Budget Comparison Report**  
**3/1/2018 - 3/31/2018**

	3/1/2018 - 3/31/2018			1/1/2018 - 3/31/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$330.00	\$0.00	\$330.00	\$910.00	\$0.00	\$910.00	\$0.00
4110 - Interest Revenue-Operating	\$4.20	\$0.00	\$4.20	\$10.77	\$0.00	\$10.77	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$47,142.90	\$30,642.95	\$16,499.95	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,957.17	(\$8,957.17)	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$7,542.88	(\$7,542.88)	\$7,542.88
<u>Total Operating Income</u>	\$334.20	\$0.00	\$334.20	\$48,063.67	\$47,143.00	\$920.67	\$47,143.00
<b>Total Income</b>	\$334.20	\$0.00	\$334.20	\$48,063.67	\$47,143.00	\$920.67	\$47,143.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$1,206.17	\$1,200.00	(\$6.17)	\$4,800.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$0.00	\$562.50	\$562.50	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$4.17	\$4.17	\$0.00	\$12.51	\$12.51	\$50.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$74.95	\$24.99	(\$49.96)	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
5765 - Audit/Tax Prep	\$275.00	\$66.67	(\$208.33)	\$275.00	\$200.01	(\$74.99)	\$800.00
5775 - Assoc. Operating Expenses	\$285.96	\$166.67	(\$119.29)	\$515.24	\$500.01	(\$15.23)	\$2,000.00
<u>Total Administrative &amp; General</u>	\$960.96	\$916.67	(\$44.29)	\$2,071.36	\$2,750.01	\$678.65	\$11,000.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$261.92	\$261.92	\$0.00	\$785.76	\$785.76	\$3,143.00
<u>Total Contingency</u>	\$0.00	\$261.92	\$261.92	\$0.00	\$785.76	\$785.76	\$3,143.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$150.00	\$150.00	\$600.00
5079 - Landscape Contract	\$1,740.00	\$1,750.00	\$10.00	\$5,220.00	\$5,250.00	\$30.00	\$21,000.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$924.99	\$924.99	\$3,700.00
<u>Total Landscaping</u>	\$1,740.00	\$2,191.66	\$451.66	\$5,220.00	\$6,574.98	\$1,354.98	\$26,300.00
<u>Maintenance &amp; Repairs</u>							
5255 - Fences	\$0.00	\$0.00	\$0.00	\$1,039.00	\$0.00	(\$1,039.00)	\$0.00
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$16.67	\$16.67	\$1,039.00	\$50.01	(\$988.99)	\$200.00
<u>Utilities</u>							
5012 - Electric	\$59.39	\$58.33	(\$1.06)	\$175.57	\$174.99	(\$0.58)	\$700.00
5020 - Water	\$0.00	\$483.33	\$483.33	\$0.00	\$1,449.99	\$1,449.99	\$5,800.00
<u>Total Utilities</u>	\$59.39	\$541.66	\$482.27	\$175.57	\$1,624.98	\$1,449.41	\$6,500.00
<b>Total Expense</b>	\$2,760.35	\$3,928.58	\$1,168.23	\$8,505.93	\$11,785.74	\$3,279.81	\$47,143.00
Operating Net Income	(\$2,426.15)	(\$3,928.58)	\$1,502.43	\$39,557.74	\$35,357.26	\$4,200.48	\$0.00
<b>Reserve Income</b>							
<u>Reserve Income</u>							
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$4,705.16	\$4,714.30	(\$9.14)	\$4,714.30
4901 - Interest Revenue-Reserve	\$9.28	\$0.00	\$9.28	\$24.80	\$0.00	\$24.80	\$0.00
<u>Total Reserve Income</u>	\$9.28	\$0.00	\$9.28	\$4,729.96	\$4,714.30	\$15.66	\$4,714.30
<b>Total Reserve Income</b>	\$9.28	\$0.00	\$9.28	\$4,729.96	\$4,714.30	\$15.66	\$4,714.30
Reserve Net Income	\$9.28	\$0.00	\$9.28	\$4,729.96	\$4,714.30	\$15.66	\$4,714.30
<b>Net Income</b>	(\$2,416.87)	(\$3,928.58)	\$1,511.71	\$44,287.70	\$40,071.56	\$4,216.14	\$4,714.30