

**Cherry Ridge Owners Association**  
**Budget Comparison Report**  
**6/1/2018 - 6/30/2018**

	6/1/2018 - 6/30/2018			1/1/2018 - 6/30/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$180.00	\$0.00	\$180.00	\$1,414.00	\$0.00	\$1,414.00	\$0.00
4110 - Interest Revenue-Operating	\$3.90	\$0.00	\$3.90	\$23.16	\$0.00	\$23.16	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$130.00	\$0.00	\$130.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$47,142.90	\$30,642.95	\$16,499.95	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,957.17	(\$8,957.17)	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$7,542.88	(\$7,542.88)	\$7,542.88
4220 - Miscellaneous Income	\$500.00	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$0.00
<b>Total Operating Income</b>	<b>\$683.90</b>	<b>\$0.00</b>	<b>\$683.90</b>	<b>\$49,210.06</b>	<b>\$47,143.00</b>	<b>\$2,067.06</b>	<b>\$47,143.00</b>
<b>Total Income</b>	<b>\$683.90</b>	<b>\$0.00</b>	<b>\$683.90</b>	<b>\$49,210.06</b>	<b>\$47,143.00</b>	<b>\$2,067.06</b>	<b>\$47,143.00</b>
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$2,406.17	\$2,400.00	(\$6.17)	\$4,800.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,250.00	\$1,125.00	(\$1,125.00)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$4.17	\$4.17	\$0.00	\$25.02	\$25.02	\$50.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$74.95	\$49.98	(\$24.97)	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$275.00	\$400.02	\$125.02	\$800.00
5775 - Assoc. Operating Expenses	\$302.17	\$166.67	(\$135.50)	\$1,262.39	\$1,000.02	(\$262.37)	\$2,000.00
<b>Total Administrative &amp; General</b>	<b>\$702.17</b>	<b>\$916.67</b>	<b>\$214.50</b>	<b>\$6,268.51</b>	<b>\$5,500.02</b>	<b>(\$768.49)</b>	<b>\$11,000.00</b>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$261.92	\$261.92	\$0.00	\$1,571.52	\$1,571.52	\$3,143.00
<b>Total Contingency</b>	<b>\$0.00</b>	<b>\$261.92</b>	<b>\$261.92</b>	<b>\$0.00</b>	<b>\$1,571.52</b>	<b>\$1,571.52</b>	<b>\$3,143.00</b>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$300.00	\$300.00	\$600.00
5079 - Landscape Contract	\$1,740.00	\$1,750.00	\$10.00	\$10,440.00	\$10,500.00	\$60.00	\$21,000.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$1,849.98	\$1,849.98	\$3,700.00
<b>Total Landscaping</b>	<b>\$1,740.00</b>	<b>\$2,191.66</b>	<b>\$451.66</b>	<b>\$10,440.00</b>	<b>\$13,149.96</b>	<b>\$2,709.96</b>	<b>\$26,300.00</b>
<u>Maintenance &amp; Repairs</u>							
5255 - Fences	\$0.00	\$0.00	\$0.00	\$1,039.00	\$0.00	(\$1,039.00)	\$0.00
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$100.02	\$100.02	\$200.00
<b>Total Maintenance &amp; Repairs</b>	<b>\$0.00</b>	<b>\$16.67</b>	<b>\$16.67</b>	<b>\$1,039.00</b>	<b>\$100.02</b>	<b>(\$938.98)</b>	<b>\$200.00</b>
<u>Utilities</u>							
5012 - Electric	\$59.29	\$58.33	(\$0.96)	\$353.30	\$349.98	(\$3.32)	\$700.00
5020 - Water	\$1,899.54	\$483.33	(\$1,416.21)	\$1,834.65	\$2,899.98	\$1,065.33	\$5,800.00
<b>Total Utilities</b>	<b>\$1,958.83</b>	<b>\$541.66</b>	<b>(\$1,417.17)</b>	<b>\$2,187.95</b>	<b>\$3,249.96</b>	<b>\$1,062.01</b>	<b>\$6,500.00</b>
<b>Total Expense</b>	<b>\$4,401.00</b>	<b>\$3,928.58</b>	<b>(\$472.42)</b>	<b>\$19,935.46</b>	<b>\$23,571.48</b>	<b>\$3,636.02</b>	<b>\$47,143.00</b>
<b>Operating Net Income</b>	<b>(\$3,717.10)</b>	<b>(\$3,928.58)</b>	<b>\$211.48</b>	<b>\$29,274.60</b>	<b>\$23,571.52</b>	<b>\$5,703.08</b>	<b>\$0.00</b>
<b>Reserve Income</b>							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$4,705.16	\$4,714.30	(\$9.14)	\$4,714.30
4901 - Interest Revenue-Reserve	\$11.91	\$0.00	\$11.91	\$60.71	\$0.00	\$60.71	\$0.00
<b>Total Reserve Income</b>	<b>\$11.91</b>	<b>\$0.00</b>	<b>\$11.91</b>	<b>\$4,765.87</b>	<b>\$4,714.30</b>	<b>\$51.57</b>	<b>\$4,714.30</b>
<b>Total Reserve Income</b>	<b>\$11.91</b>	<b>\$0.00</b>	<b>\$11.91</b>	<b>\$4,765.87</b>	<b>\$4,714.30</b>	<b>\$51.57</b>	<b>\$4,714.30</b>
<b>Reserve Net Income</b>	<b>\$11.91</b>	<b>\$0.00</b>	<b>\$11.91</b>	<b>\$4,765.87</b>	<b>\$4,714.30</b>	<b>\$51.57</b>	<b>\$4,714.30</b>
<b>Net Income</b>	<b>(\$3,705.19)</b>	<b>(\$3,928.58)</b>	<b>\$223.39</b>	<b>\$34,040.47</b>	<b>\$28,285.82</b>	<b>\$5,754.65</b>	<b>\$4,714.30</b>