

**Cherry Ridge Owners Association
Budget Comparison Report
7/1/2018 - 7/31/2018**

	7/1/2018 - 7/31/2018			1/1/2018 - 7/31/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$150.00	\$0.00	\$150.00	\$1,564.00	\$0.00	\$1,564.00	\$0.00
4110 - Interest Revenue-Operating	\$3.72	\$0.00	\$3.72	\$26.88	\$0.00	\$26.88	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$130.00	\$0.00	\$130.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$47,142.90	\$30,642.95	\$16,499.95	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,957.17	(\$8,957.17)	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$7,542.88	(\$7,542.88)	\$7,542.88
4220 - Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00
<u>Total Operating Income</u>	\$153.72	\$0.00	\$153.72	\$49,363.78	\$47,143.00	\$2,220.78	\$47,143.00
Total Income	\$153.72	\$0.00	\$153.72	\$49,363.78	\$47,143.00	\$2,220.78	\$47,143.00
Exponso							
<u>Administrative & General</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$2,806.17	\$2,800.00	(\$6.17)	\$4,800.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,250.00	\$1,312.50	(\$937.50)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$4.17	\$4.17	\$0.00	\$29.19	\$29.19	\$50.00
5078 - Bad Debt	\$24.53	\$0.00	(\$24.53)	\$24.53	\$0.00	(\$24.53)	\$0.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$74.95	\$58.31	(\$16.64)	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$275.00	\$466.69	\$191.69	\$800.00
5775 - Assoc. Operating Expenses	\$190.38	\$166.67	(\$23.71)	\$1,452.77	\$1,166.69	(\$286.08)	\$2,000.00
<u>Total Administrative & General</u>	\$614.91	\$916.67	\$301.76	\$6,883.42	\$6,416.69	(\$466.73)	\$11,000.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$261.92	\$261.92	\$0.00	\$1,833.44	\$1,833.44	\$3,143.00
<u>Total Contingency</u>	\$0.00	\$261.92	\$261.92	\$0.00	\$1,833.44	\$1,833.44	\$3,143.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$350.00	\$350.00	\$600.00
5079 - Landscape Contract	\$0.00	\$1,750.00	\$1,750.00	\$10,440.00	\$12,250.00	\$1,810.00	\$21,000.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$2,158.31	\$2,158.31	\$3,700.00
<u>Total Landscaping</u>	\$0.00	\$2,191.66	\$2,191.66	\$10,440.00	\$15,341.62	\$4,901.62	\$26,300.00
<u>Maintenance & Repairs</u>							
5255 - Fences	\$0.00	\$0.00	\$0.00	\$1,039.00	\$0.00	(\$1,039.00)	\$0.00
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$116.69	\$116.69	\$200.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$16.67	\$16.67	\$1,039.00	\$116.69	(\$922.31)	\$200.00
<u>Utilities</u>							
5012 - Electric	\$59.07	\$58.33	(\$0.74)	\$412.37	\$408.31	(\$4.06)	\$700.00
5020 - Water	\$0.00	\$483.33	\$483.33	\$1,834.65	\$3,383.31	\$1,548.66	\$5,800.00
<u>Total Utilities</u>	\$59.07	\$541.66	\$482.59	\$2,247.02	\$3,791.62	\$1,544.60	\$6,500.00
Total Expense	\$673.98	\$3,928.58	\$3,254.60	\$20,609.44	\$27,500.06	\$6,890.62	\$47,143.00
Operating Net Income	(\$520.26)	(\$3,928.58)	\$3,408.32	\$28,754.34	\$19,642.94	\$9,111.40	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$4,705.16	\$4,714.30	(\$9.14)	\$4,714.30
4901 - Interest Revenue-Reserve	\$12.55	\$0.00	\$12.55	\$73.26	\$0.00	\$73.26	\$0.00
<u>Total Reserve Income</u>	\$12.55	\$0.00	\$12.55	\$4,778.42	\$4,714.30	\$64.12	\$4,714.30
Total Reserve Income	\$12.55	\$0.00	\$12.55	\$4,778.42	\$4,714.30	\$64.12	\$4,714.30
Reserve Net Income	\$12.55	\$0.00	\$12.55	\$4,778.42	\$4,714.30	\$64.12	\$4,714.30
Net Income	(\$507.71)	(\$3,928.58)	\$3,420.87	\$33,532.76	\$24,357.24	\$9,175.52	\$4,714.30