

Cherry Ridge Owners Association
Budget Comparison Report
12/1/2018 - 12/31/2018

	12/1/2018 - 12/31/2018			1/1/2018 - 12/31/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$10.00	\$0.00	\$10.00	\$1,714.00	\$0.00	\$1,714.00	\$0.00
4110 - Interest Revenue-Operating	\$2.42	\$0.00	\$2.42	\$39.90	\$0.00	\$39.90	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$780.00	\$0.00	\$780.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$30,642.85	\$30,642.95	(\$0.10)	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,957.17	\$8,957.17	\$0.00	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,542.88	\$7,542.88	\$0.00	\$7,542.88
4220 - Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00
<u>Total Operating Income</u>	<u>\$12.42</u>	<u>\$0.00</u>	<u>\$12.42</u>	<u>\$50,176.80</u>	<u>\$47,143.00</u>	<u>\$3,033.80</u>	<u>\$47,143.00</u>
Total Income	\$12.42	\$0.00	\$12.42	\$50,176.80	\$47,143.00	\$3,033.80	\$47,143.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$4,806.17	\$4,800.00	(\$6.17)	\$4,800.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,250.00	\$2,250.00	\$0.00	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$4.13	\$4.13	\$0.00	\$50.00	\$50.00	\$50.00
5078 - Bad Debt	\$165.00	\$0.00	(\$165.00)	\$364.53	\$0.00	(\$364.53)	\$0.00
5281 - Website	\$0.00	\$8.37	\$8.37	\$74.95	\$100.00	\$25.05	\$100.00
5760 - Legal	\$0.00	\$83.37	\$83.37	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.63	\$66.63	\$275.00	\$800.00	\$525.00	\$800.00
5775 - Assoc. Operating Expenses	\$528.97	\$166.63	(\$362.34)	\$3,714.68	\$2,000.00	(\$1,714.68)	\$2,000.00
<u>Total Administrative & General</u>	<u>\$1,093.97</u>	<u>\$916.63</u>	<u>(\$177.34)</u>	<u>\$11,485.33</u>	<u>\$11,000.00</u>	<u>(\$485.33)</u>	<u>\$11,000.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$261.88	\$261.88	\$0.00	\$3,143.00	\$3,143.00	\$3,143.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$261.88</u>	<u>\$261.88</u>	<u>\$0.00</u>	<u>\$3,143.00</u>	<u>\$3,143.00</u>	<u>\$3,143.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$600.00	\$600.00	\$600.00
5079 - Landscape Contract	\$2,080.00	\$1,750.00	(\$330.00)	\$22,084.00	\$21,000.00	(\$1,084.00)	\$21,000.00
5087 - Groundskeeper	\$0.00	\$83.37	\$83.37	\$2,200.00	\$1,000.00	(\$1,200.00)	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.37	\$308.37	\$224.00	\$3,700.00	\$3,476.00	\$3,700.00
<u>Total Landscaping</u>	<u>\$2,080.00</u>	<u>\$2,191.74</u>	<u>\$111.74</u>	<u>\$24,508.00</u>	<u>\$26,300.00</u>	<u>\$1,792.00</u>	<u>\$26,300.00</u>
<u>Maintenance & Repairs</u>							
5255 - Fences	\$0.00	\$0.00	\$0.00	\$1,039.00	\$0.00	(\$1,039.00)	\$0.00
5948 - Backflow	\$0.00	\$16.63	\$16.63	\$280.00	\$200.00	(\$80.00)	\$200.00
<u>Total Maintenance & Repairs</u>	<u>\$0.00</u>	<u>\$16.63</u>	<u>\$16.63</u>	<u>\$1,319.00</u>	<u>\$200.00</u>	<u>(\$1,119.00)</u>	<u>\$200.00</u>
<u>Utilities</u>							
5012 - Electric	\$59.59	\$58.37	(\$1.22)	\$708.97	\$700.00	(\$8.97)	\$700.00
5020 - Water	\$0.00	\$483.37	\$483.37	\$11,092.55	\$5,800.00	(\$5,292.55)	\$5,800.00
<u>Total Utilities</u>	<u>\$59.59</u>	<u>\$541.74</u>	<u>\$482.15</u>	<u>\$11,801.52</u>	<u>\$6,500.00</u>	<u>(\$5,301.52)</u>	<u>\$6,500.00</u>
Total Expense	\$3,233.56	\$3,928.62	\$695.06	\$49,113.85	\$47,143.00	(\$1,970.85)	\$47,143.00
Operating Net Income	(\$3,221.14)	(\$3,928.62)	\$707.48	\$1,062.95	\$0.00	\$1,062.95	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$4,705.16	\$4,714.30	(\$9.14)	\$4,714.30
4901 - Interest Revenue-Reserve	\$18.87	\$0.00	\$18.87	\$141.59	\$0.00	\$141.59	\$0.00
<u>Total Reserve Income</u>	<u>\$18.87</u>	<u>\$0.00</u>	<u>\$18.87</u>	<u>\$4,846.75</u>	<u>\$4,714.30</u>	<u>\$132.45</u>	<u>\$4,714.30</u>
Total Reserve Income	\$18.87	\$0.00	\$18.87	\$4,846.75	\$4,714.30	\$132.45	\$4,714.30
Reserve Net Income	\$18.87	\$0.00	\$18.87	\$4,846.75	\$4,714.30	\$132.45	\$4,714.30
Net Income	(\$3,202.27)	(\$3,928.62)	\$726.35	\$5,909.70	\$4,714.30	\$1,195.40	\$4,714.30