

**Cherry Ridge Owners Association  
Budget Comparison Report  
4/1/2018 - 4/30/2018**

	4/1/2018 - 4/30/2018			1/1/2018 - 4/30/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$130.00	\$0.00	\$130.00	\$1,040.00	\$0.00	\$1,040.00	\$0.00
4110 - Interest Revenue-Operating	\$4.29	\$0.00	\$4.29	\$15.06	\$0.00	\$15.06	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$47,142.90	\$30,642.95	\$16,499.95	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,957.17	(\$8,957.17)	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$7,542.88	(\$7,542.88)	\$7,542.88
<u>Total Operating Income</u>	\$134.29	\$0.00	\$134.29	\$48,197.96	\$47,143.00	\$1,054.96	\$47,143.00
<b>Total Income</b>	\$134.29	\$0.00	\$134.29	\$48,197.96	\$47,143.00	\$1,054.96	\$47,143.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$1,606.17	\$1,600.00	(\$6.17)	\$4,800.00
5035 - Insurance	\$2,250.00	\$187.50	(\$2,062.50)	\$2,250.00	\$750.00	(\$1,500.00)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$4.17	\$4.17	\$0.00	\$16.68	\$16.68	\$50.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$74.95	\$33.32	(\$41.63)	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$275.00	\$266.68	(\$8.32)	\$800.00
5775 - Assoc. Operating Expenses	\$144.13	\$166.67	\$22.54	\$659.37	\$666.68	\$7.31	\$2,000.00
<u>Total Administrative &amp; General</u>	\$2,794.13	\$916.67	(\$1,877.46)	\$4,865.49	\$3,666.68	(\$1,198.81)	\$11,000.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$261.92	\$261.92	\$0.00	\$1,047.68	\$1,047.68	\$3,143.00
<u>Total Contingency</u>	\$0.00	\$261.92	\$261.92	\$0.00	\$1,047.68	\$1,047.68	\$3,143.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$200.00	\$200.00	\$600.00
5079 - Landscape Contract	\$1,740.00	\$1,750.00	\$10.00	\$6,960.00	\$7,000.00	\$40.00	\$21,000.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$1,233.32	\$1,233.32	\$3,700.00
<u>Total Landscaping</u>	\$1,740.00	\$2,191.66	\$451.66	\$6,960.00	\$8,766.64	\$1,806.64	\$26,300.00
<u>Maintenance &amp; Repairs</u>							
5255 - Fences	\$0.00	\$0.00	\$0.00	\$1,039.00	\$0.00	(\$1,039.00)	\$0.00
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$66.68	\$66.68	\$200.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$16.67	\$16.67	\$1,039.00	\$66.68	(\$972.32)	\$200.00
<u>Utilities</u>							
5012 - Electric	\$59.37	\$58.33	(\$1.04)	\$234.94	\$233.32	(\$1.62)	\$700.00
5020 - Water	\$0.00	\$483.33	\$483.33	\$0.00	\$1,933.32	\$1,933.32	\$5,800.00
<u>Total Utilities</u>	\$59.37	\$541.66	\$482.29	\$234.94	\$2,166.64	\$1,931.70	\$6,500.00
<b>Total Expense</b>	\$4,593.50	\$3,928.58	(\$664.92)	\$13,099.43	\$15,714.32	\$2,614.89	\$47,143.00
Operating Net Income	(\$4,459.21)	(\$3,928.58)	(\$530.63)	\$35,098.53	\$31,428.68	\$3,669.85	\$0.00
<b>Reserve Income</b>							
<u>Reserve Income</u>							
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$4,705.16	\$4,714.30	(\$9.14)	\$4,714.30
4901 - Interest Revenue-Reserve	\$11.71	\$0.00	\$11.71	\$36.51	\$0.00	\$36.51	\$0.00
<u>Total Reserve Income</u>	\$11.71	\$0.00	\$11.71	\$4,741.67	\$4,714.30	\$27.37	\$4,714.30
<b>Total Reserve Income</b>	\$11.71	\$0.00	\$11.71	\$4,741.67	\$4,714.30	\$27.37	\$4,714.30
Reserve Net Income	\$11.71	\$0.00	\$11.71	\$4,741.67	\$4,714.30	\$27.37	\$4,714.30
<b>Net Income</b>	(\$4,447.50)	(\$3,928.58)	(\$518.92)	\$39,840.20	\$36,142.98	\$3,697.22	\$4,714.30