

**Cherry Ridge Owners Association  
Budget Comparison Report  
1/1/2017 - 1/31/2017**

	1/1/2017 - 1/31/2017			1/1/2017 - 1/31/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4110 - Interest Revenue-Operating	\$3.44	\$0.00	\$3.44	\$3.44	\$0.00	\$3.44	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$30,642.95	(\$30,642.95)	\$0.00	\$30,642.95	(\$30,642.95)	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$8,957.17	(\$8,957.17)	\$0.00	\$8,957.17	(\$8,957.17)	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$7,542.88	(\$7,542.88)	\$0.00	\$7,542.88	(\$7,542.88)	\$7,542.88
<u>Total Operating Income</u>	\$3.44	\$47,143.00	(\$47,139.56)	\$3.44	\$47,143.00	(\$47,139.56)	\$47,143.00
<b>Total Income</b>	\$3.44	\$47,143.00	(\$47,139.56)	\$3.44	\$47,143.00	(\$47,139.56)	\$47,143.00
<b>Expense</b>							
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$346.50	\$346.50	\$0.00	\$346.50	\$346.50	\$4,158.00
<u>Total Contingency</u>	\$0.00	\$346.50	\$346.50	\$0.00	\$346.50	\$346.50	\$4,158.00
<u>General &amp; Administrative</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$400.00	\$400.00	\$0.00	\$4,800.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$0.00	\$187.50	\$187.50	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$12.92	\$12.92	\$0.00	\$12.92	\$12.92	\$155.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$0.00	\$66.67	\$66.67	\$800.00
5775 - Assoc. Operating Expenses	(\$39.31)	\$108.33	\$147.64	(\$39.31)	\$108.33	\$147.64	\$1,300.00
<u>Total General &amp; Administrative</u>	\$360.69	\$867.08	\$506.39	\$360.69	\$867.08	\$506.39	\$10,405.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$600.00
5079 - Landscape Contract	\$1,740.00	\$1,740.00	\$0.00	\$1,740.00	\$1,740.00	\$0.00	\$20,880.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$308.33	\$308.33	\$3,700.00
<u>Total Landscaping</u>	\$1,740.00	\$2,181.66	\$441.66	\$1,740.00	\$2,181.66	\$441.66	\$26,180.00
<u>Maintenance &amp; Repairs</u>							
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67	\$200.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67	\$200.00
<u>Utilities</u>							
5012 - Electric	\$56.06	\$58.33	\$2.27	\$56.06	\$58.33	\$2.27	\$700.00
5020 - Water	\$0.00	\$458.33	\$458.33	\$0.00	\$458.33	\$458.33	\$5,500.00
<u>Total Utilities</u>	\$56.06	\$516.66	\$460.60	\$56.06	\$516.66	\$460.60	\$6,200.00
<b>Total Expense</b>	\$2,156.75	\$3,928.57	\$1,771.82	\$2,156.75	\$3,928.57	\$1,771.82	\$47,143.00
Operating Net Income	(\$2,153.31)	\$43,214.43	(\$45,367.74)	(\$2,153.31)	\$43,214.43	(\$45,367.74)	\$0.00
<b>Reserve Income</b>							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$4,714.30	(\$4,714.30)	\$0.00	\$4,714.30	(\$4,714.30)	\$4,714.30
4901 - Interest Revenue-Reserve	\$5.72	\$0.00	\$5.72	\$5.72	\$0.00	\$5.72	\$0.00
<u>Total Reserve Income</u>	\$5.72	\$4,714.30	(\$4,708.58)	\$5.72	\$4,714.30	(\$4,708.58)	\$4,714.30
<b>Total Reserve Income</b>	\$5.72	\$4,714.30	(\$4,708.58)	\$5.72	\$4,714.30	(\$4,708.58)	\$4,714.30
Reserve Net Income	\$5.72	\$4,714.30	(\$4,708.58)	\$5.72	\$4,714.30	(\$4,708.58)	\$4,714.30
Net Income	(\$2,147.59)	\$47,928.73	(\$50,076.32)	(\$2,147.59)	\$47,928.73	(\$50,076.32)	\$4,714.30