

**Cherry Ridge Owners Association  
Budget Comparison Report  
9/1/2017 - 9/30/2017**

	9/1/2017 - 9/30/2017			1/1/2017 - 9/30/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$70.00	\$0.00	\$70.00	\$1,310.00	\$0.00	\$1,310.00	\$0.00
4061 - NSF Fee	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	\$20.00	\$0.00
4091 - Association Violation-Fine	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00
4110 - Interest Revenue-Operating	\$2.59	\$0.00	\$2.59	\$30.76	\$0.00	\$30.76	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$325.00	\$0.00	\$325.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$30,642.85	\$30,642.95	(\$0.10)	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,957.17	\$8,957.17	\$0.00	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,542.88	\$7,542.88	\$0.00	\$7,542.88
<u>Total Operating Income</u>	\$72.59	\$0.00	\$72.59	\$49,328.66	\$47,143.00	\$2,185.66	\$47,143.00
<b>Total Income</b>	\$72.59	\$0.00	\$72.59	\$49,328.66	\$47,143.00	\$2,185.66	\$47,143.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$3,600.00	\$3,600.00	\$0.00	\$4,800.00
5004 - Collection-Expense	\$0.00	\$0.00	\$0.00	\$325.00	\$0.00	(\$325.00)	\$0.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,247.00	\$1,687.50	(\$559.50)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$12.92	\$12.92	\$0.00	\$116.28	\$116.28	\$155.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$74.97	\$74.97	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$275.00	\$600.03	\$325.03	\$800.00
5775 - Assoc. Operating Expenses	\$15.19	\$108.33	\$93.14	\$1,264.62	\$974.97	(\$289.65)	\$1,300.00
<u>Total Administrative &amp; General</u>	\$415.19	\$867.08	\$451.89	\$7,711.62	\$7,803.72	\$92.10	\$10,405.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$346.50	\$346.50	\$0.00	\$3,118.50	\$3,118.50	\$4,158.00
<u>Total Contingency</u>	\$0.00	\$346.50	\$346.50	\$0.00	\$3,118.50	\$3,118.50	\$4,158.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$450.00	\$450.00	\$600.00
5079 - Landscape Contract	\$1,740.00	\$1,740.00	\$0.00	\$14,870.00	\$15,660.00	\$790.00	\$20,880.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$2,774.97	\$2,774.97	\$3,700.00
<u>Total Landscaping</u>	\$1,740.00	\$2,181.66	\$441.66	\$14,870.00	\$19,634.94	\$4,764.94	\$26,180.00
<u>Maintenance &amp; Repairs</u>							
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$150.03	\$150.03	\$200.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$16.67	\$16.67	\$0.00	\$150.03	\$150.03	\$200.00
<u>Utilities</u>							
5012 - Electric	\$55.56	\$58.33	\$2.77	\$503.62	\$524.97	\$21.35	\$700.00
5020 - Water	\$1,324.92	\$458.33	(\$866.59)	\$5,120.94	\$4,124.97	(\$995.97)	\$5,500.00
<u>Total Utilities</u>	\$1,380.48	\$516.66	(\$863.82)	\$5,624.56	\$4,649.94	(\$974.62)	\$6,200.00
<b>Total Expense</b>	\$3,535.67	\$3,928.57	\$392.90	\$28,206.18	\$35,357.13	\$7,150.95	\$47,143.00
Operating Net Income	(\$3,463.08)	(\$3,928.57)	\$465.49	\$21,122.48	\$11,785.87	\$9,336.61	\$0.00
<b>Reserve Income</b>							
<u>Reserve Income</u>							
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$4,714.30	(\$4,714.30)	\$4,714.30
4901 - Interest Revenue-Reserve	\$6.08	\$0.00	\$6.08	\$54.75	\$0.00	\$54.75	\$0.00
<u>Total Reserve Income</u>	\$6.08	\$0.00	\$6.08	\$54.75	\$4,714.30	(\$4,659.55)	\$4,714.30
<b>Total Reserve Income</b>	\$6.08	\$0.00	\$6.08	\$54.75	\$4,714.30	(\$4,659.55)	\$4,714.30
Reserve Net Income	\$6.08	\$0.00	\$6.08	\$54.75	\$4,714.30	(\$4,659.55)	\$4,714.30
<b>Net Income</b>	(\$3,457.00)	(\$3,928.57)	\$471.57	\$21,177.23	\$16,500.17	\$4,677.06	\$4,714.30