

**Cherry Ridge Owners Association  
Budget Comparison Report  
10/1/2017 - 10/31/2017**

	10/1/2017 - 10/31/2017			1/1/2017 - 10/31/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$70.00	\$0.00	\$70.00	\$1,380.00	\$0.00	\$1,380.00	\$0.00
4061 - NSF Fee	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	\$20.00	\$0.00
4091 - Association Violation-Fine	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00
4110 - Interest Revenue-Operating	\$2.25	\$0.00	\$2.25	\$33.01	\$0.00	\$33.01	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$325.00	\$0.00	\$325.00	\$0.00
4130 - Insurance Claim	\$346.00	\$0.00	\$346.00	\$346.00	\$0.00	\$346.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$30,642.85	\$30,642.95	(\$0.10)	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,957.17	\$8,957.17	\$0.00	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,542.88	\$7,542.88	\$0.00	\$7,542.88
<u>Total Operating Income</u>	\$418.25	\$0.00	\$418.25	\$49,746.91	\$47,143.00	\$2,603.91	\$47,143.00
<b>Total Income</b>	\$418.25	\$0.00	\$418.25	\$49,746.91	\$47,143.00	\$2,603.91	\$47,143.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$4,000.00	\$4,000.00	\$0.00	\$4,800.00
5004 - Collection-Expense	\$0.00	\$0.00	\$0.00	\$325.00	\$0.00	(\$325.00)	\$0.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,247.00	\$1,875.00	(\$372.00)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$12.92	\$12.92	\$0.00	\$129.20	\$129.20	\$155.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$83.30	\$83.30	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$833.30	\$833.30	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$275.00	\$666.70	\$391.70	\$800.00
5775 - Assoc. Operating Expenses	\$123.88	\$108.33	(\$15.55)	\$1,388.50	\$1,083.30	(\$305.20)	\$1,300.00
<u>Total Administrative &amp; General</u>	\$523.88	\$867.08	\$343.20	\$8,235.50	\$8,670.80	\$435.30	\$10,405.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$346.50	\$346.50	\$0.00	\$3,465.00	\$3,465.00	\$4,158.00
<u>Total Contingency</u>	\$0.00	\$346.50	\$346.50	\$0.00	\$3,465.00	\$3,465.00	\$4,158.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$245.00	\$50.00	(\$195.00)	\$245.00	\$500.00	\$255.00	\$600.00
5079 - Landscape Contract	\$1,740.00	\$1,740.00	\$0.00	\$16,610.00	\$17,400.00	\$790.00	\$20,880.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$833.30	\$833.30	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$3,083.30	\$3,083.30	\$3,700.00
<u>Total Landscaping</u>	\$1,985.00	\$2,181.66	\$196.66	\$16,855.00	\$21,816.60	\$4,961.60	\$26,180.00
<u>Maintenance &amp; Repairs</u>							
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$166.70	\$166.70	\$200.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$16.67	\$16.67	\$0.00	\$166.70	\$166.70	\$200.00
<u>Utilities</u>							
5012 - Electric	\$56.11	\$58.33	\$2.22	\$559.73	\$583.30	\$23.57	\$700.00
5020 - Water	\$2,752.32	\$458.33	(\$2,293.99)	\$7,873.26	\$4,583.30	(\$3,289.96)	\$5,500.00
<u>Total Utilities</u>	\$2,808.43	\$516.66	(\$2,291.77)	\$8,432.99	\$5,166.60	(\$3,266.39)	\$6,200.00
<b>Total Expense</b>	\$5,317.31	\$3,928.57	(\$1,388.74)	\$33,523.49	\$39,285.70	\$5,762.21	\$47,143.00
Operating Net Income	(\$4,899.06)	(\$3,928.57)	(\$970.49)	\$16,223.42	\$7,857.30	\$8,366.12	\$0.00
<b>Reserve Income</b>							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$4,714.30	(\$4,714.30)	\$4,714.30
4901 - Interest Revenue-Reserve	\$6.28	\$0.00	\$6.28	\$61.03	\$0.00	\$61.03	\$0.00
<u>Total Reserve Income</u>	\$6.28	\$0.00	\$6.28	\$61.03	\$4,714.30	(\$4,653.27)	\$4,714.30
<b>Total Reserve Income</b>	\$6.28	\$0.00	\$6.28	\$61.03	\$4,714.30	(\$4,653.27)	\$4,714.30
Reserve Net Income	\$6.28	\$0.00	\$6.28	\$61.03	\$4,714.30	(\$4,653.27)	\$4,714.30
<b>Net Income</b>	(\$4,892.78)	(\$3,928.57)	(\$964.21)	\$16,284.45	\$12,571.60	\$3,712.85	\$4,714.30