

**Cherry Ridge Owners Association
Budget Comparison Report
11/1/2017 - 11/30/2017**

	11/1/2017 - 11/30/2017			1/1/2017 - 11/30/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$70.00	\$0.00	\$70.00	\$1,450.00	\$0.00	\$1,450.00	\$0.00
4061 - NSF Fee	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	\$20.00	\$0.00
4091 - Association Violation-Fine	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00
4110 - Interest Revenue-Operating	\$1.92	\$0.00	\$1.92	\$34.93	\$0.00	\$34.93	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$325.00	\$0.00	\$325.00	\$0.00
4130 - Insurance Claim	\$0.00	\$0.00	\$0.00	\$346.00	\$0.00	\$346.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$30,642.85	\$30,642.95	(\$0.10)	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,957.17	\$8,957.17	\$0.00	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,542.88	\$7,542.88	\$0.00	\$7,542.88
<u>Total Operating Income</u>	\$71.92	\$0.00	\$71.92	\$49,818.83	\$47,143.00	\$2,675.83	\$47,143.00
Total Income	\$71.92	\$0.00	\$71.92	\$49,818.83	\$47,143.00	\$2,675.83	\$47,143.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$4,400.00	\$4,400.00	\$0.00	\$4,800.00
5004 - Collection-Expense	\$0.00	\$0.00	\$0.00	\$325.00	\$0.00	(\$325.00)	\$0.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,247.00	\$2,062.50	(\$184.50)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$12.92	\$12.92	\$0.00	\$142.12	\$142.12	\$155.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$91.63	\$91.63	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$916.63	\$916.63	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$275.00	\$733.37	\$458.37	\$800.00
5775 - Assoc. Operating Expenses	\$250.65	\$108.33	(\$142.32)	\$1,639.15	\$1,191.63	(\$447.52)	\$1,300.00
<u>Total Administrative & General</u>	\$650.65	\$867.08	\$216.43	\$8,886.15	\$9,537.88	\$651.73	\$10,405.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$346.50	\$346.50	\$0.00	\$3,811.50	\$3,811.50	\$4,158.00
<u>Total Contingency</u>	\$0.00	\$346.50	\$346.50	\$0.00	\$3,811.50	\$3,811.50	\$4,158.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$245.00	\$550.00	\$305.00	\$600.00
5079 - Landscape Contract	\$3,480.00	\$1,740.00	(\$1,740.00)	\$20,090.00	\$19,140.00	(\$950.00)	\$20,880.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$916.63	\$916.63	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$3,391.63	\$3,391.63	\$3,700.00
<u>Total Landscaping</u>	\$3,480.00	\$2,181.66	(\$1,298.34)	\$20,335.00	\$23,998.26	\$3,663.26	\$26,180.00
<u>Maintenance & Repairs</u>							
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$183.37	\$183.37	\$200.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$16.67	\$16.67	\$0.00	\$183.37	\$183.37	\$200.00
<u>Utilities</u>							
5012 - Electric	\$55.90	\$58.33	\$2.43	\$615.63	\$641.63	\$26.00	\$700.00
5020 - Water	\$0.00	\$458.33	\$458.33	\$7,873.26	\$5,041.63	(\$2,831.63)	\$5,500.00
<u>Total Utilities</u>	\$55.90	\$516.66	\$460.76	\$8,488.89	\$5,683.26	(\$2,805.63)	\$6,200.00
Total Expense	\$4,186.55	\$3,928.57	(\$257.98)	\$37,710.04	\$43,214.27	\$5,504.23	\$47,143.00
Operating Net Income	(\$4,114.63)	(\$3,928.57)	(\$186.06)	\$12,108.79	\$3,928.73	\$8,180.06	\$0.00
Reserve Income							
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$4,714.30	(\$4,714.30)	\$4,714.30
4901 - Interest Revenue-Reserve	\$6.08	\$0.00	\$6.08	\$67.11	\$0.00	\$67.11	\$0.00
<u>Total Reserve Income</u>	\$6.08	\$0.00	\$6.08	\$67.11	\$4,714.30	(\$4,647.19)	\$4,714.30
Total Reserve Income	\$6.08	\$0.00	\$6.08	\$67.11	\$4,714.30	(\$4,647.19)	\$4,714.30
Reserve Net Income	\$6.08	\$0.00	\$6.08	\$67.11	\$4,714.30	(\$4,647.19)	\$4,714.30
Net Income	(\$4,108.55)	(\$3,928.57)	(\$179.98)	\$12,175.90	\$8,643.03	\$3,532.87	\$4,714.30