

**Cherry Ridge Owners Association
Budget Comparison Report
3/1/2017 - 3/31/2017**

	3/1/2017 - 3/31/2017			1/1/2017 - 3/31/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$300.00	\$0.00	\$300.00	\$820.00	\$0.00	\$820.00	\$0.00
4061 - NSF Fee	\$10.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$0.00
4110 - Interest Revenue-Operating	\$4.01	\$0.00	\$4.01	\$11.07	\$0.00	\$11.07	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$30,642.85	\$30,642.95	(\$0.10)	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,957.17	\$8,957.17	\$0.00	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,542.88	\$7,542.88	\$0.00	\$7,542.88
<u>Total Operating Income</u>	\$314.01	\$0.00	\$314.01	\$47,983.97	\$47,143.00	\$840.97	\$47,143.00
Total Income	\$314.01	\$0.00	\$314.01	\$47,983.97	\$47,143.00	\$840.97	\$47,143.00
Expense							
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$346.50	\$346.50	\$0.00	\$1,039.50	\$1,039.50	\$4,158.00
<u>Total Contingency</u>	\$0.00	\$346.50	\$346.50	\$0.00	\$1,039.50	\$1,039.50	\$4,158.00
<u>General & Administrative</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$1,200.00	\$1,200.00	\$0.00	\$4,800.00
5035 - Insurance	\$2,247.00	\$187.50	(\$2,059.50)	\$2,247.00	\$562.50	(\$1,684.50)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$12.92	\$12.92	\$0.00	\$38.76	\$38.76	\$155.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
5765 - Audit/Tax Prep	\$275.00	\$66.67	(\$208.33)	\$275.00	\$200.01	(\$74.99)	\$800.00
5775 - Assoc. Operating Expenses	\$139.08	\$108.33	(\$30.75)	\$330.60	\$324.99	(\$5.61)	\$1,300.00
<u>Total General & Administrative</u>	\$3,061.08	\$867.08	(\$2,194.00)	\$4,052.60	\$2,601.24	(\$1,451.36)	\$10,405.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$150.00	\$150.00	\$600.00
5079 - Landscape Contract	\$1,740.00	\$1,740.00	\$0.00	\$3,480.00	\$5,220.00	\$1,740.00	\$20,880.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$924.99	\$924.99	\$3,700.00
<u>Total Landscaping</u>	\$1,740.00	\$2,181.66	\$441.66	\$3,480.00	\$6,544.98	\$3,064.98	\$26,180.00
<u>Maintenance & Repairs</u>							
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00
<u>Utilities</u>							
5012 - Electric	\$55.90	\$58.33	\$2.43	\$168.44	\$174.99	\$6.55	\$700.00
5020 - Water	\$0.00	\$458.33	\$458.33	\$0.00	\$1,374.99	\$1,374.99	\$5,500.00
<u>Total Utilities</u>	\$55.90	\$516.66	\$460.76	\$168.44	\$1,549.98	\$1,381.54	\$6,200.00
Total Expense	\$4,856.98	\$3,928.57	(\$928.41)	\$7,701.04	\$11,785.71	\$4,084.67	\$47,143.00
Operating Net Income	(\$4,542.97)	(\$3,928.57)	(\$614.40)	\$40,282.93	\$35,357.29	\$4,925.64	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$4,714.30	(\$4,714.30)	\$4,714.30
4901 - Interest Revenue-Reserve	\$6.28	\$0.00	\$6.28	\$17.67	\$0.00	\$17.67	\$0.00
<u>Total Reserve Income</u>	\$6.28	\$0.00	\$6.28	\$17.67	\$4,714.30	(\$4,696.63)	\$4,714.30
Total Reserve Income	\$6.28	\$0.00	\$6.28	\$17.67	\$4,714.30	(\$4,696.63)	\$4,714.30
Reserve Net Income	\$6.28	\$0.00	\$6.28	\$17.67	\$4,714.30	(\$4,696.63)	\$4,714.30
Net Income	(\$4,536.69)	(\$3,928.57)	(\$608.12)	\$40,300.60	\$40,071.59	\$229.01	\$4,714.30