

**Cherry Ridge Owners Association
Budget Comparison Report
6/1/2017 - 6/30/2017**

	6/1/2017 - 6/30/2017			1/1/2017 - 6/30/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$70.00	\$0.00	\$70.00	\$1,150.00	\$0.00	\$1,150.00	\$0.00
4061 - NSF Fee	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	\$20.00	\$0.00
4110 - Interest Revenue-Operating	\$3.41	\$0.00	\$3.41	\$21.84	\$0.00	\$21.84	\$0.00
4114 - Collection Fee-Assessment	\$260.00	\$0.00	\$260.00	\$325.00	\$0.00	\$325.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$30,642.85	\$30,642.95	(\$0.10)	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,957.17	\$8,957.17	\$0.00	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,542.88	\$7,542.88	\$0.00	\$7,542.88
<u>Total Operating Income</u>	\$333.41	\$0.00	\$333.41	\$48,659.74	\$47,143.00	\$1,516.74	\$47,143.00
Total Income	\$333.41	\$0.00	\$333.41	\$48,659.74	\$47,143.00	\$1,516.74	\$47,143.00
Expense							
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$346.50	\$346.50	\$0.00	\$2,079.00	\$2,079.00	\$4,158.00
<u>Total Contingency</u>	\$0.00	\$346.50	\$346.50	\$0.00	\$2,079.00	\$2,079.00	\$4,158.00
<u>General & Administrative</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$2,400.00	\$2,400.00	\$0.00	\$4,800.00
5004 - Collection-Expense	\$325.00	\$0.00	(\$325.00)	\$325.00	\$0.00	(\$325.00)	\$0.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,247.00	\$1,125.00	(\$1,122.00)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$12.92	\$12.92	\$0.00	\$77.52	\$77.52	\$155.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$49.98	\$49.98	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$275.00	\$400.02	\$125.02	\$800.00
5775 - Assoc. Operating Expenses	\$391.23	\$108.33	(\$282.90)	\$1,200.21	\$649.98	(\$550.23)	\$1,300.00
<u>Total General & Administrative</u>	\$1,116.23	\$867.08	(\$249.15)	\$6,447.21	\$5,202.48	(\$1,244.73)	\$10,405.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$300.00	\$300.00	\$600.00
5079 - Landscape Contract	\$1,740.00	\$1,740.00	\$0.00	\$8,700.00	\$10,440.00	\$1,740.00	\$20,880.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$1,849.98	\$1,849.98	\$3,700.00
<u>Total Landscaping</u>	\$1,740.00	\$2,181.66	\$441.66	\$8,700.00	\$13,089.96	\$4,389.96	\$26,180.00
<u>Maintenance & Repairs</u>							
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$100.02	\$100.02	\$200.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$16.67	\$16.67	\$0.00	\$100.02	\$100.02	\$200.00
<u>Utilities</u>							
5012 - Electric	\$56.09	\$58.33	\$2.24	\$336.59	\$349.98	\$13.39	\$700.00
5020 - Water	\$0.00	\$458.33	\$458.33	\$44.98	\$2,749.98	\$2,705.00	\$5,500.00
<u>Total Utilities</u>	\$56.09	\$516.66	\$460.57	\$381.57	\$3,099.96	\$2,718.39	\$6,200.00
Total Expense	\$2,912.32	\$3,928.57	\$1,016.25	\$15,528.78	\$23,571.42	\$8,042.64	\$47,143.00
Operating Net Income	(\$2,578.91)	(\$3,928.57)	\$1,349.66	\$33,130.96	\$23,571.58	\$9,559.38	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$4,714.30	(\$4,714.30)	\$4,714.30
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4901 - Interest Revenue-Reserve	\$6.09	\$0.00	\$6.09	\$36.11	\$0.00	\$36.11	\$0.00
<u>Total Reserve Income</u>	\$6.09	\$0.00	\$6.09	\$36.11	\$4,714.30	(\$4,678.19)	\$4,714.30
Total Reserve Income	\$6.09	\$0.00	\$6.09	\$36.11	\$4,714.30	(\$4,678.19)	\$4,714.30
Reserve Net Income	\$6.09	\$0.00	\$6.09	\$36.11	\$4,714.30	(\$4,678.19)	\$4,714.30
Net Income	(\$2,572.82)	(\$3,928.57)	\$1,355.75	\$33,167.07	\$28,285.88	\$4,881.19	\$4,714.30