

**Cherry Ridge Owners Association  
Budget Comparison Report  
7/1/2017 - 7/31/2017**

	7/1/2017 - 7/31/2017			1/1/2017 - 7/31/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$20.00	\$0.00	\$20.00	\$1,170.00	\$0.00	\$1,170.00	\$0.00
4061 - NSF Fee	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	\$20.00	\$0.00
4091 - Association Violation-Fine	\$250.00	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$0.00
4110 - Interest Revenue-Operating	\$3.35	\$0.00	\$3.35	\$25.19	\$0.00	\$25.19	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$325.00	\$0.00	\$325.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$30,642.85	\$30,642.95	(\$0.10)	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,957.17	\$8,957.17	\$0.00	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,542.88	\$7,542.88	\$0.00	\$7,542.88
<u>Total Operating Income</u>	\$273.35	\$0.00	\$273.35	\$48,933.09	\$47,143.00	\$1,790.09	\$47,143.00
<b>Total Income</b>	\$273.35	\$0.00	\$273.35	\$48,933.09	\$47,143.00	\$1,790.09	\$47,143.00
<b>Expense</b>							
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$346.50	\$346.50	\$0.00	\$2,425.50	\$2,425.50	\$4,158.00
<u>Total Contingency</u>	\$0.00	\$346.50	\$346.50	\$0.00	\$2,425.50	\$2,425.50	\$4,158.00
<u>General &amp; Administrative</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$2,800.00	\$2,800.00	\$0.00	\$4,800.00
5004 - Collection-Expense	\$0.00	\$0.00	\$0.00	\$325.00	\$0.00	(\$325.00)	\$0.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,247.00	\$1,312.50	(\$934.50)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$12.92	\$12.92	\$0.00	\$90.44	\$90.44	\$155.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$275.00	\$466.69	\$191.69	\$800.00
5775 - Assoc. Operating Expenses	\$0.00	\$108.33	\$108.33	\$1,200.21	\$758.31	(\$441.90)	\$1,300.00
<u>Total General &amp; Administrative</u>	\$400.00	\$867.08	\$467.08	\$6,847.21	\$6,069.56	(\$777.65)	\$10,405.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$350.00	\$350.00	\$600.00
5079 - Landscape Contract	\$1,740.00	\$1,740.00	\$0.00	\$10,440.00	\$12,180.00	\$1,740.00	\$20,880.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$2,158.31	\$2,158.31	\$3,700.00
<u>Total Landscaping</u>	\$1,740.00	\$2,181.66	\$441.66	\$10,440.00	\$15,271.62	\$4,831.62	\$26,180.00
<u>Maintenance &amp; Repairs</u>							
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$116.69	\$116.69	\$200.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$16.67	\$16.67	\$0.00	\$116.69	\$116.69	\$200.00
<u>Utilities</u>							
5012 - Electric	\$55.57	\$58.33	\$2.76	\$392.16	\$408.31	\$16.15	\$700.00
5020 - Water	\$118.77	\$458.33	\$339.56	\$163.75	\$3,208.31	\$3,044.56	\$5,500.00
<u>Total Utilities</u>	\$174.34	\$516.66	\$342.32	\$555.91	\$3,616.62	\$3,060.71	\$6,200.00
<b>Total Expense</b>	\$2,314.34	\$3,928.57	\$1,614.23	\$17,843.12	\$27,499.99	\$9,656.87	\$47,143.00
Operating Net Income	(\$2,040.99)	(\$3,928.57)	\$1,887.58	\$31,089.97	\$19,643.01	\$11,446.96	\$0.00
<b>Reserve Income</b>							
<u>Reserve Income</u>							
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$4,714.30	(\$4,714.30)	\$4,714.30
4901 - Interest Revenue-Reserve	\$6.28	\$0.00	\$6.28	\$42.39	\$0.00	\$42.39	\$0.00
<u>Total Reserve Income</u>	\$6.28	\$0.00	\$6.28	\$42.39	\$4,714.30	(\$4,671.91)	\$4,714.30
<b>Total Reserve Income</b>	\$6.28	\$0.00	\$6.28	\$42.39	\$4,714.30	(\$4,671.91)	\$4,714.30
Reserve Net Income	\$6.28	\$0.00	\$6.28	\$42.39	\$4,714.30	(\$4,671.91)	\$4,714.30
<b>Net Income</b>	(\$2,034.71)	(\$3,928.57)	\$1,893.86	\$31,132.36	\$24,357.31	\$6,775.05	\$4,714.30