

Cherry Ridge Owners Association
Budget Comparison Report
2/1/2017 - 2/28/2017

	2/1/2017 - 2/28/2017			1/1/2017 - 2/28/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$520.00	\$0.00	\$520.00	\$520.00	\$0.00	\$520.00	\$0.00
4110 - Interest Revenue-Operating	\$3.62	\$0.00	\$3.62	\$7.06	\$0.00	\$7.06	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$30,642.85	\$30,642.95	(\$0.10)	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,957.17	\$8,957.17	\$0.00	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,542.88	\$7,542.88	\$0.00	\$7,542.88
<u>Total Operating Income</u>	\$523.62	\$0.00	\$523.62	\$47,669.96	\$47,143.00	\$526.96	\$47,143.00
Total Income	\$523.62	\$0.00	\$523.62	\$47,669.96	\$47,143.00	\$526.96	\$47,143.00
Expense							
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$346.50	\$346.50	\$0.00	\$693.00	\$693.00	\$4,158.00
<u>Total Contingency</u>	\$0.00	\$346.50	\$346.50	\$0.00	\$693.00	\$693.00	\$4,158.00
<u>General & Administrative</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$800.00	\$800.00	\$0.00	\$4,800.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$0.00	\$375.00	\$375.00	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$12.92	\$12.92	\$0.00	\$25.84	\$25.84	\$155.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$16.66	\$16.66	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$0.00	\$133.34	\$133.34	\$800.00
5775 - Assoc. Operating Expenses	\$230.83	\$108.33	(\$122.50)	\$191.52	\$216.66	\$25.14	\$1,300.00
<u>Total General & Administrative</u>	\$630.83	\$867.08	\$236.25	\$991.52	\$1,734.16	\$742.64	\$10,405.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$100.00	\$100.00	\$600.00
5079 - Landscape Contract	\$0.00	\$1,740.00	\$1,740.00	\$1,740.00	\$3,480.00	\$1,740.00	\$20,880.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$616.66	\$616.66	\$3,700.00
<u>Total Landscaping</u>	\$0.00	\$2,181.66	\$2,181.66	\$1,740.00	\$4,363.32	\$2,623.32	\$26,180.00
<u>Maintenance & Repairs</u>							
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$33.34	\$33.34	\$200.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$16.67	\$16.67	\$0.00	\$33.34	\$33.34	\$200.00
<u>Utilities</u>							
5012 - Electric	\$56.48	\$58.33	\$1.85	\$112.54	\$116.66	\$4.12	\$700.00
5020 - Water	\$0.00	\$458.33	\$458.33	\$0.00	\$916.66	\$916.66	\$5,500.00
<u>Total Utilities</u>	\$56.48	\$516.66	\$460.18	\$112.54	\$1,033.32	\$920.78	\$6,200.00
Total Expense	\$687.31	\$3,928.57	\$3,241.26	\$2,844.06	\$7,857.14	\$5,013.08	\$47,143.00
Operating Net Income	(\$163.69)	(\$3,928.57)	\$3,764.88	\$44,825.90	\$39,285.86	\$5,540.04	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$4,714.30	(\$4,714.30)	\$4,714.30
4901 - Interest Revenue-Reserve	\$5.67	\$0.00	\$5.67	\$11.39	\$0.00	\$11.39	\$0.00
<u>Total Reserve Income</u>	\$5.67	\$0.00	\$5.67	\$11.39	\$4,714.30	(\$4,702.91)	\$4,714.30
Total Reserve Income	\$5.67	\$0.00	\$5.67	\$11.39	\$4,714.30	(\$4,702.91)	\$4,714.30
Reserve Net Income	\$5.67	\$0.00	\$5.67	\$11.39	\$4,714.30	(\$4,702.91)	\$4,714.30
Net Income	(\$158.02)	(\$3,928.57)	\$3,770.55	\$44,837.29	\$44,000.16	\$837.13	\$4,714.30