

**Cherry Ridge Owners Association  
Budget Comparison Report  
8/1/2017 - 8/31/2017**

	8/1/2017 - 8/31/2017			1/1/2017 - 8/31/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$70.00	\$0.00	\$70.00	\$1,240.00	\$0.00	\$1,240.00	\$0.00
4061 - NSF Fee	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	\$20.00	\$0.00
4091 - Association Violation-Fine	\$250.00	\$0.00	\$250.00	\$500.00	\$0.00	\$500.00	\$0.00
4110 - Interest Revenue-Operating	\$2.98	\$0.00	\$2.98	\$28.17	\$0.00	\$28.17	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$325.00	\$0.00	\$325.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$30,642.85	\$30,642.95	(\$0.10)	\$30,642.95
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,957.17	\$8,957.17	\$0.00	\$8,957.17
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,542.88	\$7,542.88	\$0.00	\$7,542.88
<u>Total Operating Income</u>	\$322.98	\$0.00	\$322.98	\$49,256.07	\$47,143.00	\$2,113.07	\$47,143.00
<b>Total Income</b>	\$322.98	\$0.00	\$322.98	\$49,256.07	\$47,143.00	\$2,113.07	\$47,143.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$400.00	\$400.00	\$0.00	\$3,200.00	\$3,200.00	\$0.00	\$4,800.00
5004 - Collection-Expense	\$0.00	\$0.00	\$0.00	\$325.00	\$0.00	(\$325.00)	\$0.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,247.00	\$1,500.00	(\$747.00)	\$2,250.00
5071 - Taxes/Fees/Licenses	\$0.00	\$12.92	\$12.92	\$0.00	\$103.36	\$103.36	\$155.00
5281 - Website	\$0.00	\$8.33	\$8.33	\$0.00	\$66.64	\$66.64	\$100.00
5760 - Legal	\$0.00	\$83.33	\$83.33	\$0.00	\$666.64	\$666.64	\$1,000.00
5765 - Audit/Tax Prep	\$0.00	\$66.67	\$66.67	\$275.00	\$533.36	\$258.36	\$800.00
5775 - Assoc. Operating Expenses	\$19.07	\$108.33	\$89.26	\$1,249.43	\$866.64	(\$382.79)	\$1,300.00
<u>Total Administrative &amp; General</u>	\$419.07	\$867.08	\$448.01	\$7,296.43	\$6,936.64	(\$359.79)	\$10,405.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$346.50	\$346.50	\$0.00	\$2,772.00	\$2,772.00	\$4,158.00
<u>Total Contingency</u>	\$0.00	\$346.50	\$346.50	\$0.00	\$2,772.00	\$2,772.00	\$4,158.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$400.00	\$400.00	\$600.00
5079 - Landscape Contract	\$2,690.00	\$1,740.00	(\$950.00)	\$13,130.00	\$13,920.00	\$790.00	\$20,880.00
5087 - Groundskeeper	\$0.00	\$83.33	\$83.33	\$0.00	\$666.64	\$666.64	\$1,000.00
5785 - Landscape Improvements	\$0.00	\$308.33	\$308.33	\$0.00	\$2,466.64	\$2,466.64	\$3,700.00
<u>Total Landscaping</u>	\$2,690.00	\$2,181.66	(\$508.34)	\$13,130.00	\$17,453.28	\$4,323.28	\$26,180.00
<u>Maintenance &amp; Repairs</u>							
5948 - Backflow	\$0.00	\$16.67	\$16.67	\$0.00	\$133.36	\$133.36	\$200.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$16.67	\$16.67	\$0.00	\$133.36	\$133.36	\$200.00
<u>Utilities</u>							
5012 - Electric	\$55.90	\$58.33	\$2.43	\$448.06	\$466.64	\$18.58	\$700.00
5020 - Water	\$2,036.51	\$458.33	(\$1,578.18)	\$2,200.26	\$3,666.64	\$1,466.38	\$5,500.00
<u>Total Utilities</u>	\$2,092.41	\$516.66	(\$1,575.75)	\$2,648.32	\$4,133.28	\$1,484.96	\$6,200.00
<b>Total Expense</b>	\$5,201.48	\$3,928.57	(\$1,272.91)	\$23,074.75	\$31,428.56	\$8,353.81	\$47,143.00
Operating Net Income	(\$4,878.50)	(\$3,928.57)	(\$949.93)	\$26,181.32	\$15,714.44	\$10,466.88	\$0.00
<b>Reserve Income</b>							
<u>Reserve Income</u>							
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$4,714.30	(\$4,714.30)	\$4,714.30
4901 - Interest Revenue-Reserve	\$6.28	\$0.00	\$6.28	\$48.67	\$0.00	\$48.67	\$0.00
<u>Total Reserve Income</u>	\$6.28	\$0.00	\$6.28	\$48.67	\$4,714.30	(\$4,665.63)	\$4,714.30
<b>Total Reserve Income</b>	\$6.28	\$0.00	\$6.28	\$48.67	\$4,714.30	(\$4,665.63)	\$4,714.30
Reserve Net Income	\$6.28	\$0.00	\$6.28	\$48.67	\$4,714.30	(\$4,665.63)	\$4,714.30
Net Income	(\$4,872.22)	(\$3,928.57)	(\$943.65)	\$26,229.99	\$20,428.74	\$5,801.25	\$4,714.30