

**Cherry Ridge HOA  
Budget Comparison Report  
10/1/2016 - 10/31/2016**

	10/1/2016 - 10/31/2016			12/1/2015 - 10/31/2016			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$0.00	\$23.33	(\$23.33)	\$909.00	\$256.63	\$652.37	\$280.00
4091 - Association Violation-Fine	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	\$0.00
4110 - Interest Revenue-Operating	\$1.79	\$2.00	(\$0.21)	\$41.53	\$22.00	\$19.53	\$24.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$39,181.21	\$19,200.00	\$19,981.21	\$19,200.00
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,977.50	\$7,560.00	\$1,417.50	\$7,560.00
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,560.00	\$8,977.50	(\$1,417.50)	\$8,977.50
4220 - Miscellaneous Income	\$0.00	\$11.25	(\$11.25)	\$225.00	\$123.75	\$101.25	\$135.00
<u>Total Operating Income</u>	\$1.79	\$36.58	(\$34.79)	\$57,294.24	\$36,139.88	\$21,154.36	\$36,176.50
<b>Total Income</b>	\$1.79	\$36.58	(\$34.79)	\$57,294.24	\$36,139.88	\$21,154.36	\$36,176.50
<b>Expense</b>							
<u>General &amp; Administrative</u>							
5003 - Management-Contract	\$400.00	\$0.00	(\$400.00)	\$2,400.00	\$0.00	(\$2,400.00)	\$0.00
5035 - Insurance	\$0.00	\$178.25	\$178.25	\$2,246.00	\$1,960.75	(\$285.25)	\$2,139.00
5071 - Taxes/Fees/Licenses	\$0.00	\$0.00	\$0.00	\$155.00	\$0.00	(\$155.00)	\$0.00
5511 - Bookkeeping	\$0.00	\$100.00	\$100.00	\$2,195.25	\$1,100.00	(\$1,095.25)	\$1,200.00
5760 - Legal	\$0.00	\$0.00	\$0.00	\$704.64	\$0.00	(\$704.64)	\$0.00
5765 - Audit/Tax Prep	\$0.00	\$33.33	\$33.33	\$719.50	\$366.63	(\$352.87)	\$400.00
5775 - Assoc. Operating Expenses	\$116.87	\$7.50	(\$109.37)	\$1,129.69	\$82.50	(\$1,047.19)	\$90.00
<u>Total General &amp; Administrative</u>	\$516.87	\$319.08	(\$197.79)	\$9,550.08	\$3,509.88	(\$6,040.20)	\$3,829.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$22.17	\$22.17	\$545.00	\$243.87	(\$301.13)	\$266.00
5079 - Landscape Contract	\$1,740.00	\$375.00	(\$1,365.00)	\$19,140.00	\$4,125.00	(\$15,015.00)	\$4,500.00
5087 - Groundskeeper	\$0.00	\$0.00	\$0.00	\$2,200.00	\$0.00	(\$2,200.00)	\$0.00
5785 - Landscape Improvements	\$0.00	\$250.00	\$250.00	\$1,300.00	\$2,750.00	\$1,450.00	\$3,000.00
<u>Total Landscaping</u>	\$1,740.00	\$647.17	(\$1,092.83)	\$23,185.00	\$7,118.87	(\$16,066.13)	\$7,766.00
<u>Maintenance &amp; Repairs</u>							
5948 - Backflow	\$175.00	\$0.00	(\$175.00)	\$175.00	\$0.00	(\$175.00)	\$0.00
<u>Total Maintenance &amp; Repairs</u>	\$175.00	\$0.00	(\$175.00)	\$175.00	\$0.00	(\$175.00)	\$0.00
<u>Utilities</u>							
5012 - Electric	\$56.16	\$11.25	(\$44.91)	\$603.53	\$123.75	(\$479.78)	\$135.00
5020 - Water	\$1,489.44	\$10.00	(\$1,479.44)	\$6,505.85	\$110.00	(\$6,395.85)	\$120.00
<u>Total Utilities</u>	\$1,545.60	\$21.25	(\$1,524.35)	\$7,109.38	\$233.75	(\$6,875.63)	\$255.00
<b>Total Expense</b>	\$3,977.47	\$987.50	(\$2,989.97)	\$40,019.46	\$10,862.50	(\$29,156.96)	\$11,850.00
Operating Net Income	(\$3,975.68)	(\$950.92)	(\$3,024.76)	\$17,274.78	\$25,277.38	(\$8,002.60)	\$24,326.50
<b>Reserve Income</b>							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$4,698.75	\$3,560.75	\$1,138.00	\$3,560.75
4901 - Interest Revenue-Reserve	\$5.39	\$0.00	\$5.39	\$47.33	\$0.00	\$47.33	\$0.00
<u>Total Reserve Income</u>	\$5.39	\$0.00	\$5.39	\$4,746.08	\$3,560.75	\$1,185.33	\$3,560.75
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Reserve Net Income	\$5.39	\$0.00	\$5.39	\$4,746.08	\$3,560.75	\$1,185.33	\$3,560.75
Net Income	(\$3,970.29)	(\$950.92)	(\$3,019.37)	\$22,020.86	\$28,838.13	(\$6,817.27)	\$27,887.25