

**Cherry Ridge HOA
Budget Comparison Report
11/1/2016 - 11/30/2016**

	11/1/2016 - 11/30/2016			12/1/2015 - 11/30/2016			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$80.00	\$23.37	\$56.63	\$989.00	\$280.00	\$709.00	\$280.00
4091 - Association Violation-Fine	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	\$0.00
4110 - Interest Revenue-Operating	\$1.43	\$2.00	(\$0.57)	\$42.96	\$24.00	\$18.96	\$24.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$39,181.21	\$19,200.00	\$19,981.21	\$19,200.00
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,977.50	\$7,560.00	\$1,417.50	\$7,560.00
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,560.00	\$8,977.50	(\$1,417.50)	\$8,977.50
4220 - Miscellaneous Income	\$0.00	\$11.25	(\$11.25)	\$225.00	\$135.00	\$90.00	\$135.00
<u>Total Operating Income</u>	\$81.43	\$36.62	\$44.81	\$57,375.67	\$36,176.50	\$21,199.17	\$36,176.50
Total Income	\$81.43	\$36.62	\$44.81	\$57,375.67	\$36,176.50	\$21,199.17	\$36,176.50
Expense							
<u>General & Administrative</u>							
5003 - Management-Contract	\$400.00	\$0.00	(\$400.00)	\$2,800.00	\$0.00	(\$2,800.00)	\$0.00
5035 - Insurance	\$0.00	\$178.25	\$178.25	\$2,246.00	\$2,139.00	(\$107.00)	\$2,139.00
5071 - Taxes/Fees/Licenses	\$0.00	\$0.00	\$0.00	\$155.00	\$0.00	(\$155.00)	\$0.00
5511 - Bookkeeping	\$0.00	\$100.00	\$100.00	\$2,195.25	\$1,200.00	(\$995.25)	\$1,200.00
5760 - Legal	\$0.00	\$0.00	\$0.00	\$704.64	\$0.00	(\$704.64)	\$0.00
5765 - Audit/Tax Prep	\$0.00	\$33.37	\$33.37	\$719.50	\$400.00	(\$319.50)	\$400.00
5775 - Assoc. Operating Expenses	\$546.69	\$7.50	(\$539.19)	\$1,676.38	\$90.00	(\$1,586.38)	\$90.00
<u>Total General & Administrative</u>	\$946.69	\$319.12	(\$627.57)	\$10,496.77	\$3,829.00	(\$6,667.77)	\$3,829.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$22.13	\$22.13	\$545.00	\$266.00	(\$279.00)	\$266.00
5079 - Landscape Contract	\$1,740.00	\$375.00	(\$1,365.00)	\$20,880.00	\$4,500.00	(\$16,380.00)	\$4,500.00
5087 - Groundskeeper	\$0.00	\$0.00	\$0.00	\$2,200.00	\$0.00	(\$2,200.00)	\$0.00
5785 - Landscape Improvements	\$300.00	\$250.00	(\$50.00)	\$1,600.00	\$3,000.00	\$1,400.00	\$3,000.00
<u>Total Landscaping</u>	\$2,040.00	\$647.13	(\$1,392.87)	\$25,225.00	\$7,766.00	(\$17,459.00)	\$7,766.00
<u>Maintenance & Repairs</u>							
5948 - Backflow	\$0.00	\$0.00	\$0.00	\$175.00	\$0.00	(\$175.00)	\$0.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$0.00	\$0.00	\$175.00	\$0.00	(\$175.00)	\$0.00
<u>Utilities</u>							
5012 - Electric	\$55.44	\$11.25	(\$44.19)	\$658.97	\$135.00	(\$523.97)	\$135.00
5020 - Water	\$67.41	\$10.00	(\$57.41)	\$8,024.18	\$120.00	(\$7,904.18)	\$120.00
<u>Total Utilities</u>	\$122.85	\$21.25	(\$101.60)	\$8,683.15	\$255.00	(\$8,428.15)	\$255.00
Total Expense	\$3,109.54	\$987.50	(\$2,122.04)	\$44,579.92	\$11,850.00	(\$32,729.92)	\$11,850.00
Operating Net Income	(\$3,028.11)	(\$950.88)	(\$2,077.23)	\$12,795.75	\$24,326.50	(\$11,530.75)	\$24,326.50
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$4,698.75	\$3,560.75	\$1,138.00	\$3,560.75
4901 - Interest Revenue-Reserve	\$5.48	\$0.00	\$5.48	\$52.81	\$0.00	\$52.81	\$0.00
<u>Total Reserve Income</u>	\$5.48	\$0.00	\$5.48	\$4,751.56	\$3,560.75	\$1,190.81	\$3,560.75
Total Reserve Income	\$5.48	\$0.00	\$5.48	\$4,751.56	\$3,560.75	\$1,190.81	\$3,560.75

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	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Net Income	\$5.48	\$0.00	\$5.48	\$4,751.56	\$3,560.75	\$1,190.81	\$3,560.75
Net Income	(\$3,022.63)	(\$950.88)	(\$2,071.75)	\$17,547.31	\$27,887.25	(\$10,339.94)	\$27,887.25