

Cherry Ridge HOA
Budget Comparison Report
5/1/2016 - 5/31/2016

	5/1/2016 - 5/31/2016			12/1/2015 - 5/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$110.00	\$23.33	\$86.67	\$659.00	\$139.98	\$519.02	\$280.00
4091 - Association Violation-Fine	\$500.00	\$0.00	\$500.00	\$900.00	\$0.00	\$900.00	\$0.00
4110 - Interest Revenue-Operating	\$1.75	\$2.00	(\$0.25)	\$25.24	\$12.00	\$13.24	\$24.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$39,181.21	\$19,200.00	\$19,981.21	\$19,200.00
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,977.50	\$7,560.00	\$1,417.50	\$7,560.00
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,560.00	\$8,977.50	(\$1,417.50)	\$8,977.50
4220 - Miscellaneous Income	\$45.00	\$11.25	\$33.75	\$180.00	\$67.50	\$112.50	\$135.00
<u>Total Operating Income</u>	\$656.75	\$36.58	\$620.17	\$57,482.95	\$35,956.98	\$21,525.97	\$36,176.50
Total Income	\$656.75	\$36.58	\$620.17	\$57,482.95	\$35,956.98	\$21,525.97	\$36,176.50
Expense							
<u>General & Administrative</u>							
5003 - Management-Contract	\$400.00	\$0.00	(\$400.00)	\$400.00	\$0.00	(\$400.00)	\$0.00
5035 - Insurance	\$0.00	\$178.25	\$178.25	\$0.00	\$1,069.50	\$1,069.50	\$2,139.00
5511 - Bookkeeping	\$0.00	\$100.00	\$100.00	\$2,195.25	\$600.00	(\$1,595.25)	\$1,200.00
5760 - Legal	\$0.00	\$0.00	\$0.00	\$564.64	\$0.00	(\$564.64)	\$0.00
5765 - Audit/Tax Prep	\$0.00	\$33.33	\$33.33	\$154.50	\$199.98	\$45.48	\$400.00
5775 - Assoc. Operating Expenses	\$385.34	\$7.50	(\$377.84)	\$627.64	\$45.00	(\$582.64)	\$90.00
<u>Total General & Administrative</u>	\$785.34	\$319.08	(\$466.26)	\$3,942.03	\$1,914.48	(\$2,027.55)	\$3,829.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$22.17	\$22.17	\$0.00	\$133.02	\$133.02	\$266.00
5079 - Landscape Contract	\$3,480.00	\$375.00	(\$3,105.00)	\$8,700.00	\$2,250.00	(\$6,450.00)	\$4,500.00
5785 - Landscape Improvements	\$0.00	\$250.00	\$250.00	\$1,300.00	\$1,500.00	\$200.00	\$3,000.00
<u>Total Landscaping</u>	\$3,480.00	\$647.17	(\$2,832.83)	\$10,000.00	\$3,883.02	(\$6,116.98)	\$7,766.00
<u>Utilities</u>							
5012 - Electric	\$20.94	\$11.25	(\$9.69)	\$182.33	\$67.50	(\$114.83)	\$135.00
5020 - Water	\$0.00	\$10.00	\$10.00	\$0.00	\$60.00	\$60.00	\$120.00
<u>Total Utilities</u>	\$20.94	\$21.25	\$0.31	\$182.33	\$127.50	(\$54.83)	\$255.00
Total Expense	\$4,286.28	\$987.50	(\$3,298.78)	\$14,124.36	\$5,925.00	(\$8,199.36)	\$11,850.00
Operating Net Income	(\$3,629.53)	(\$950.92)	(\$2,678.61)	\$43,358.59	\$30,031.98	\$13,326.61	\$24,326.50
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$4,698.75	\$3,560.75	\$1,138.00	\$3,560.75
<u>Total Reserve Income</u>	\$0.00	\$0.00	\$0.00	\$4,698.75	\$3,560.75	\$1,138.00	\$3,560.75
Total Reserve Income	\$0.00	\$0.00	\$0.00	\$4,698.75	\$3,560.75	\$1,138.00	\$3,560.75
Reserve Net Income	\$0.00	\$0.00	\$0.00	\$4,698.75	\$3,560.75	\$1,138.00	\$3,560.75
Net Income	(\$3,629.53)	(\$950.92)	(\$2,678.61)	\$48,057.34	\$33,592.73	\$14,464.61	\$27,887.25