

**Cherry Ridge HOA
Budget Comparison Report
7/1/2016 - 7/31/2016**

	7/1/2016 - 7/31/2016			12/1/2015 - 7/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$0.00	\$23.33	(\$23.33)	\$779.00	\$186.64	\$592.36	\$280.00
4091 - Association Violation-Fine	\$0.00	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00	\$0.00
4110 - Interest Revenue-Operating	\$1.07	\$2.00	(\$0.93)	\$27.73	\$16.00	\$11.73	\$24.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$39,181.21	\$19,200.00	\$19,981.21	\$19,200.00
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,977.50	\$7,560.00	\$1,417.50	\$7,560.00
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,560.00	\$8,977.50	(\$1,417.50)	\$8,977.50
4220 - Miscellaneous Income	\$0.00	\$11.25	(\$11.25)	\$180.00	\$90.00	\$90.00	\$135.00
<u>Total Operating Income</u>	\$1.07	\$36.58	(\$35.51)	\$57,605.44	\$36,030.14	\$21,575.30	\$36,176.50
Total Income	\$1.07	\$36.58	(\$35.51)	\$57,605.44	\$36,030.14	\$21,575.30	\$36,176.50
Expense							
<u>General & Administrative</u>							
5003 - Management-Contract	\$400.00	\$0.00	(\$400.00)	\$1,200.00	\$0.00	(\$1,200.00)	\$0.00
5035 - Insurance	\$0.00	\$178.25	\$178.25	\$0.00	\$1,426.00	\$1,426.00	\$2,139.00
5511 - Bookkeeping	\$0.00	\$100.00	\$100.00	\$2,195.25	\$800.00	(\$1,395.25)	\$1,200.00
5760 - Legal	\$0.00	\$0.00	\$0.00	\$564.64	\$0.00	(\$564.64)	\$0.00
5765 - Audit/Tax Prep	\$0.00	\$33.33	\$33.33	\$154.50	\$266.64	\$112.14	\$400.00
5775 - Assoc. Operating Expenses	\$135.85	\$7.50	(\$128.35)	\$924.59	\$60.00	(\$864.59)	\$90.00
<u>Total General & Administrative</u>	\$535.85	\$319.08	(\$216.77)	\$5,038.98	\$2,552.64	(\$2,486.34)	\$3,829.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$22.17	\$22.17	\$0.00	\$177.36	\$177.36	\$266.00
5079 - Landscape Contract	\$1,740.00	\$375.00	(\$1,365.00)	\$10,440.00	\$3,000.00	(\$7,440.00)	\$4,500.00
5087 - Groundskeeper	\$2,200.00	\$0.00	(\$2,200.00)	\$2,200.00	\$0.00	(\$2,200.00)	\$0.00
5785 - Landscape Improvements	\$0.00	\$250.00	\$250.00	\$1,300.00	\$2,000.00	\$700.00	\$3,000.00
<u>Total Landscaping</u>	\$3,940.00	\$647.17	(\$3,292.83)	\$13,940.00	\$5,177.36	(\$8,762.64)	\$7,766.00
<u>Utilities</u>							
5012 - Electric	\$54.81	\$11.25	(\$43.56)	\$291.77	\$90.00	(\$201.77)	\$135.00
5020 - Water	\$1,307.07	\$10.00	(\$1,297.07)	\$1,307.07	\$80.00	(\$1,227.07)	\$120.00
<u>Total Utilities</u>	\$1,361.88	\$21.25	(\$1,340.63)	\$1,598.84	\$170.00	(\$1,428.84)	\$255.00
Total Expense	\$5,837.73	\$987.50	(\$4,850.23)	\$20,577.82	\$7,900.00	(\$12,677.82)	\$11,850.00
Operating Net Income	(\$5,836.66)	(\$950.92)	(\$4,885.74)	\$37,027.62	\$28,130.14	\$8,897.48	\$24,326.50
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$4,698.75	\$3,560.75	\$1,138.00	\$3,560.75
<u>Total Reserve Income</u>	\$0.00	\$0.00	\$0.00	\$4,698.75	\$3,560.75	\$1,138.00	\$3,560.75
Total Reserve Income	\$0.00	\$0.00	\$0.00	\$4,698.75	\$3,560.75	\$1,138.00	\$3,560.75
Reserve Net Income	\$0.00	\$0.00	\$0.00	\$4,698.75	\$3,560.75	\$1,138.00	\$3,560.75
Net Income	(\$5,836.66)	(\$950.92)	(\$4,885.74)	\$41,726.37	\$31,690.89	\$10,035.48	\$27,887.25