

Cherry Ridge Owners Association
Budget Comparison Report
12/1/2016 - 12/31/2016

	12/1/2016 - 12/31/2016			1/1/2016 - 12/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$0.00	\$23.37	(\$23.37)	\$989.00	\$280.00	\$709.00	\$280.00
4091 - Association Violation-Fine	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	\$0.00
4110 - Interest Revenue-Operating	\$1.51	\$2.00	(\$0.49)	\$44.47	\$24.00	\$20.47	\$24.00
4200 - Association Assessment-Operating	\$47,142.90	\$0.00	\$47,142.90	\$86,324.11	\$19,200.00	\$67,124.11	\$19,200.00
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,977.50	\$7,560.00	\$1,417.50	\$7,560.00
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,560.00	\$8,977.50	(\$1,417.50)	\$8,977.50
4220 - Miscellaneous Income	\$0.00	\$11.25	(\$11.25)	\$225.00	\$135.00	\$90.00	\$135.00
<u>Total Operating Income</u>	<u>\$47,144.41</u>	<u>\$36.62</u>	<u>\$47,107.79</u>	<u>\$104,520.08</u>	<u>\$36,176.50</u>	<u>\$68,343.58</u>	<u>\$36,176.50</u>
Total Income	\$47,144.41	\$36.62	\$47,107.79	\$104,520.08	\$36,176.50	\$68,343.58	\$36,176.50
Expense							
<u>General & Administrative</u>							
5003 - Management-Contract	\$400.00	\$0.00	(\$400.00)	\$3,200.00	\$0.00	(\$3,200.00)	\$0.00
5035 - Insurance	\$0.00	\$178.25	\$178.25	\$2,246.00	\$2,139.00	(\$107.00)	\$2,139.00
5071 - Taxes/Fees/Licenses	\$0.00	\$0.00	\$0.00	\$155.00	\$0.00	(\$155.00)	\$0.00
5511 - Bookkeeping	\$0.00	\$100.00	\$100.00	\$2,195.25	\$1,200.00	(\$995.25)	\$1,200.00
5760 - Legal	\$0.00	\$0.00	\$0.00	\$704.64	\$0.00	(\$704.64)	\$0.00
5765 - Audit/Tax Prep	\$0.00	\$33.37	\$33.37	\$719.50	\$400.00	(\$319.50)	\$400.00
5775 - Assoc. Operating Expenses	\$263.33	\$7.50	(\$255.83)	\$1,939.71	\$90.00	(\$1,849.71)	\$90.00
<u>Total General & Administrative</u>	<u>\$663.33</u>	<u>\$319.12</u>	<u>(\$344.21)</u>	<u>\$11,160.10</u>	<u>\$3,829.00</u>	<u>(\$7,331.10)</u>	<u>\$3,829.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$22.13	\$22.13	\$545.00	\$266.00	(\$279.00)	\$266.00
5079 - Landscape Contract	\$3,480.00	\$375.00	(\$3,105.00)	\$24,360.00	\$4,500.00	(\$19,860.00)	\$4,500.00
5087 - Groundskeeper	\$0.00	\$0.00	\$0.00	\$2,200.00	\$0.00	(\$2,200.00)	\$0.00
5785 - Landscape Improvements	\$0.00	\$250.00	\$250.00	\$1,600.00	\$3,000.00	\$1,400.00	\$3,000.00
<u>Total Landscaping</u>	<u>\$3,480.00</u>	<u>\$647.13</u>	<u>(\$2,832.87)</u>	<u>\$28,705.00</u>	<u>\$7,766.00</u>	<u>(\$20,939.00)</u>	<u>\$7,766.00</u>
<u>Maintenance & Repairs</u>							
5800 - Property Maintenance	\$1,000.00	\$0.00	(\$1,000.00)	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00
5948 - Backflow	\$0.00	\$0.00	\$0.00	\$175.00	\$0.00	(\$175.00)	\$0.00
<u>Total Maintenance & Repairs</u>	<u>\$1,000.00</u>	<u>\$0.00</u>	<u>(\$1,000.00)</u>	<u>\$1,175.00</u>	<u>\$0.00</u>	<u>(\$1,175.00)</u>	<u>\$0.00</u>
<u>Utilities</u>							
5012 - Electric	\$57.08	\$11.25	(\$45.83)	\$716.05	\$135.00	(\$581.05)	\$135.00
5020 - Water	\$0.00	\$10.00	\$10.00	\$8,024.18	\$120.00	(\$7,904.18)	\$120.00
<u>Total Utilities</u>	<u>\$57.08</u>	<u>\$21.25</u>	<u>(\$35.83)</u>	<u>\$8,740.23</u>	<u>\$255.00</u>	<u>(\$8,485.23)</u>	<u>\$255.00</u>
Total Expense	\$5,200.41	\$987.50	(\$4,212.91)	\$49,780.33	\$11,850.00	(\$37,930.33)	\$11,850.00
Operating Net Income	\$41,944.00	(\$950.88)	\$42,894.88	\$54,739.75	\$24,326.50	\$30,413.25	\$24,326.50
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$4,705.16	\$0.00	\$4,705.16	\$9,403.91	\$3,560.75	\$5,843.16	\$3,560.75
4901 - Interest Revenue-Reserve	\$5.66	\$0.00	\$5.66	\$58.47	\$0.00	\$58.47	\$0.00
<u>Total Reserve Income</u>	<u>\$4,710.82</u>	<u>\$0.00</u>	<u>\$4,710.82</u>	<u>\$9,462.38</u>	<u>\$3,560.75</u>	<u>\$5,901.63</u>	<u>\$3,560.75</u>
Total Reserve Income	\$4,710.82	\$0.00	\$4,710.82	\$9,462.38	\$3,560.75	\$5,901.63	\$3,560.75
Reserve Net Income	\$4,710.82	\$0.00	\$4,710.82	\$9,462.38	\$3,560.75	\$5,901.63	\$3,560.75
Net Income	\$46,654.82	(\$950.88)	\$47,605.70	\$64,202.13	\$27,887.25	\$36,314.88	\$27,887.25