

**Cherry Ridge HOA
Budget Comparison Report
8/1/2016 - 8/31/2016**

	8/1/2016 - 8/31/2016			12/1/2015 - 8/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$20.00	\$23.33	(\$3.33)	\$799.00	\$209.97	\$589.03	\$280.00
4091 - Association Violation-Fine	\$0.00	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00	\$0.00
4110 - Interest Revenue-Operating	\$10.91	\$2.00	\$8.91	\$38.64	\$18.00	\$20.64	\$24.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$39,181.21	\$19,200.00	\$19,981.21	\$19,200.00
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$8,977.50	\$7,560.00	\$1,417.50	\$7,560.00
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$7,560.00	\$8,977.50	(\$1,417.50)	\$8,977.50
4220 - Miscellaneous Income	\$45.00	\$11.25	\$33.75	\$225.00	\$101.25	\$123.75	\$135.00
<u>Total Operating Income</u>	\$75.91	\$36.58	\$39.33	\$57,681.35	\$36,066.72	\$21,614.63	\$36,176.50
Total Income	\$75.91	\$36.58	\$39.33	\$57,681.35	\$36,066.72	\$21,614.63	\$36,176.50
Expense							
<u>General & Administrative</u>							
5003 - Management-Contract	\$400.00	\$0.00	(\$400.00)	\$1,600.00	\$0.00	(\$1,600.00)	\$0.00
5035 - Insurance	\$2,246.00	\$178.25	(\$2,067.75)	\$2,246.00	\$1,604.25	(\$641.75)	\$2,139.00
5071 - Taxes/Fees/Licenses	\$155.00	\$0.00	(\$155.00)	\$155.00	\$0.00	(\$155.00)	\$0.00
5511 - Bookkeeping	\$0.00	\$100.00	\$100.00	\$2,195.25	\$900.00	(\$1,295.25)	\$1,200.00
5760 - Legal	\$140.00	\$0.00	(\$140.00)	\$704.64	\$0.00	(\$704.64)	\$0.00
5765 - Audit/Tax Prep	\$565.00	\$33.33	(\$531.67)	\$719.50	\$299.97	(\$419.53)	\$400.00
5775 - Assoc. Operating Expenses	\$62.86	\$7.50	(\$55.36)	\$987.45	\$67.50	(\$919.95)	\$90.00
<u>Total General & Administrative</u>	\$3,568.86	\$319.08	(\$3,249.78)	\$8,607.84	\$2,871.72	(\$5,736.12)	\$3,829.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$545.00	\$22.17	(\$522.83)	\$545.00	\$199.53	(\$345.47)	\$266.00
5079 - Landscape Contract	\$6,960.00	\$375.00	(\$6,585.00)	\$17,400.00	\$3,375.00	(\$14,025.00)	\$4,500.00
5087 - Groundskeeper	\$0.00	\$0.00	\$0.00	\$2,200.00	\$0.00	(\$2,200.00)	\$0.00
5785 - Landscape Improvements	\$0.00	\$250.00	\$250.00	\$1,300.00	\$2,250.00	\$950.00	\$3,000.00
<u>Total Landscaping</u>	\$7,505.00	\$647.17	(\$6,857.83)	\$21,445.00	\$5,824.53	(\$15,620.47)	\$7,766.00
<u>Utilities</u>							
5012 - Electric	\$199.75	\$11.25	(\$188.50)	\$491.52	\$101.25	(\$390.27)	\$135.00
5020 - Water	\$2,791.28	\$10.00	(\$2,781.28)	\$4,098.35	\$90.00	(\$4,008.35)	\$120.00
<u>Total Utilities</u>	\$2,991.03	\$21.25	(\$2,969.78)	\$4,589.87	\$191.25	(\$4,398.62)	\$255.00
Total Expense	\$14,064.89	\$987.50	(\$13,077.39)	\$34,642.71	\$8,887.50	(\$25,755.21)	\$11,850.00
Operating Net Income	(\$13,988.98)	(\$950.92)	(\$13,038.06)	\$23,038.64	\$27,179.22	(\$4,140.58)	\$24,326.50
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$4,698.75	\$3,560.75	\$1,138.00	\$3,560.75
4901 - Interest Revenue-Reserve	\$42.90	\$0.00	\$42.90	\$42.90	\$0.00	\$42.90	\$0.00
<u>Total Reserve Income</u>	\$42.90	\$0.00	\$42.90	\$4,741.65	\$3,560.75	\$1,180.90	\$3,560.75
Total Reserve Income	\$42.90	\$0.00	\$42.90	\$4,741.65	\$3,560.75	\$1,180.90	\$3,560.75
Reserve Net Income	\$42.90	\$0.00	\$42.90	\$4,741.65	\$3,560.75	\$1,180.90	\$3,560.75
Net Income	(\$13,946.08)	(\$950.92)	(\$12,995.16)	\$27,780.29	\$30,739.97	(\$2,959.68)	\$27,887.25