

Cherry Ridge Owners' Association Profit & Loss Budget vs. Actual February 2016

	Feb 16	Budget	% of Budget
Ordinary Income/Expense			
Income			
2016 Multi-Family Dues	0.00	0.00	0.0%
2016 Commercial Dues	0.00	0.00	0.0%
2016 Homeowners Dues	7,097.00	0.00	100.0%
CAPITAL IMPROVEMENT -RESERVE AC	705.00	0.00	100.0%
Interest Income	9.54	8.00	119.3%
Transfer Fee Income	0.00	45.00	0.0%
ARC Violation Fine	300.00		
Late Fees	109.00	23.33	467.2%
Total Income	8,220.54	76.33	10,769.7%
Gross Profit	8,220.54	76.33	10,769.7%
Expense			
Insurance	0.00	0.00	0.0%
Newsletters	34.71		
Office Supplies/Postage			
Office Supplies	0.00	10.00	0.0%
Postage	79.19	0.00	100.0%
Printing	0.00	0.00	0.0%
Total Office Supplies/Postage	79.19	10.00	791.9%
Professional Fees			
Accountant			
Bookkeeping	592.00		
Accountant - Other	0.00	400.00	0.0%
Total Accountant	592.00	400.00	148.0%
Internet Expense	0.00	10.00	0.0%
Legal Fees	99.00		
Tax Preparation	0.00	0.00	0.0%
Total Professional Fees	691.00	410.00	168.5%
Property Maintenance			
Backflow Test	0.00	0.00	0.0%
Landscaping			
Irrigation Repair and Mntce.	1,740.00		
Landscaping Services	0.00	1,500.00	0.0%
Maint/Repairs	0.00	1,000.00	0.0%
Total Landscaping	1,740.00	2,500.00	69.6%
Total Property Maintenance	1,740.00	2,500.00	69.6%
Taxes & Licenses			
Licenses & Permits	0.00	0.00	0.0%
Taxes-Property	0.00	0.00	0.0%
Taxes-Corporate	0.00	157.00	0.0%
Total Taxes & Licenses	0.00	157.00	0.0%
Utilities			
Electric	55.31	45.00	122.9%
Water	0.00	628.33	0.0%
Total Utilities	55.31	673.33	8.2%
Total Expense	2,600.21	3,750.33	69.3%
Net Ordinary Income	5,620.33	-3,674.00	-153.0%
Net Income	5,620.33	-3,674.00	-153.0%