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 10/15/15
 Cash Basis

Cherry Ridge Owners' Association Profit & Loss Budget vs. Actual January through September 2015

	Jan - Sep 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
CAPITAL IMPROVEMENT -RESERVE AC	2,843.65	3,560.75	-717.10	79.9%
2015 Multi-Family Dues	7,560.00	7,560.00	0.00	100.0%
2015 Commercial Dues	0.00	8,977.50	-8,977.50	0.0%
2015 Homeowner Dues	20,879.07	19,200.00	1,679.07	108.7%
2014 Homeowners Dues	259.84			
Interest Income	94.09	72.00	22.09	130.7%
Transfer Fee Income	420.00	405.00	15.00	103.7%
Collection Fee	25.00			
Late Fees	350.00	280.00	70.00	125.0%
Tree Rmoval & Sidewalk Repair	116.25			
Total Income	32,547.90	40,055.25	-7,507.35	81.3%
Expense				
Bank Service Charges	121.00	0.00	121.00	100.0%
Insurance	2,139.00	2,139.00	0.00	100.0%
Meetings/Group Gatherings	0.00	80.00	-80.00	0.0%
Misc. Expense	48.23			
Newsletters	256.99			
Office Supplies/Postage				
Office Supplies	305.01	90.00	215.01	338.9%
Postage	185.96	292.00	-106.04	63.7%
Printing	7.00	200.00	-193.00	3.5%
Total Office Supplies/Postage	497.97	582.00	-84.03	85.6%
Professional Fees				
Accountant	3,962.50	3,600.00	362.50	110.1%
Internet Expense	0.00	90.00	-90.00	0.0%
Tax Preparation	580.00	400.00	180.00	145.0%
Total Professional Fees	4,542.50	4,090.00	452.50	111.1%
Property Maintenance				
Backflow Test	200.00	266.00	-66.00	75.2%
Landscaping				
Irrigation Repair and Mntce.	1,665.00			
Landscaping Services	13,140.00	13,500.00	-360.00	97.3%
Maint/Repairs	3,927.54	9,000.00	-5,072.46	43.6%
Total Landscaping	18,732.54	22,500.00	-3,767.46	83.3%
Total Property Maintenance	18,932.54	22,766.00	-3,833.46	83.2%
Taxes & Licenses				
Licenses & Permits	100.00	50.00	50.00	200.0%
Taxes-Corporate	157.00	0.00	157.00	100.0%
Total Taxes & Licenses	257.00	50.00	207.00	514.0%
Utilities				
Electric	461.29	405.00	56.29	113.9%
Water	5,561.13	5,200.00	361.13	106.9%
Total Utilities	6,022.42	5,605.00	417.42	107.4%
Total Expense	32,817.65	35,312.00	-2,494.35	92.9%
Net Ordinary Income	-269.75	4,743.25	-5,013.00	-5.7%
Net Income	-269.75	4,743.25	-5,013.00	-5.7%