

**Cherry Ridge Owners' Association**  
**Profit & Loss Budget vs. Actual**  
 January through October 2014

	Jan - Oct 14	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
2014 Multi-Family Dues	7,560.00	7,560.00	0.00	100.0%
2014 Commercial Dues	8,977.50	8,977.50	0.00	100.0%
2014 Homeowners Dues	19,249.00	18,240.00	1,009.00	105.5%
Interest Income	106.09	46.00	60.09	230.6%
2011 Homeowner Dues	0.00	0.00	0.00	0.0%
2012 Homeowner Dues	85.73	0.00	85.73	100.0%
2013 Homeowners Dues	378.60	0.00	378.60	100.0%
2013 Commercial Dues	0.00	0.00	0.00	0.0%
2012 Multi-Family Dues	0.00	0.00	0.00	0.0%
Transfer Fee Income	360.00	450.00	-90.00	80.0%
Collection Fee	361.79	0.00	361.79	100.0%
Late Fees	382.80	150.00	232.80	255.2%
Landscaping/Fences Fine Income	0.00	0.00	0.00	0.0%
Lien/Filing Fees	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>37,461.51</b>	<b>35,423.50</b>	<b>2,038.01</b>	<b>105.8%</b>
<b>Expense</b>				
Bad Debt	0.00	0.00	0.00	0.0%
Bank Service Charges	0.45	0.00	0.45	100.0%
Insurance	2,139.00	2,150.00	-11.00	99.5%
Lien Processing Fees	0.00	0.00	0.00	0.0%
Meetings/Group Gatherings	28.60	100.00	-71.40	28.6%
Misc. Expense	79.94			
<b>Office Supplies/Postage</b>				
Office Supplies	127.43	100.00	27.43	127.4%
Postage	611.57	250.00	361.57	244.6%
Printing	219.00	90.00	129.00	243.3%
<b>Total Office Supplies/Postage</b>	<b>958.00</b>	<b>440.00</b>	<b>518.00</b>	<b>217.7%</b>
<b>Professional Fees</b>				
Accountant	4,135.50	3,800.00	335.50	108.8%
Internet Expense	89.95			
Legal Fees	754.00			
Tax Preparation	0.00	400.00	-400.00	0.0%
<b>Total Professional Fees</b>	<b>4,979.45</b>	<b>4,200.00</b>	<b>779.45</b>	<b>118.6%</b>
<b>Property Maintenance</b>				
Backflow Test	266.00	266.00	0.00	100.0%
<b>Landscaping</b>				
Irrigation Repair and Mntce.	1,143.00	3,000.00	-1,857.00	38.1%
Landscaping Services	16,710.00	15,000.00	1,710.00	111.4%
Maint/Repairs	0.00	750.00	-750.00	0.0%
Other	3,745.00			
Seasonal Plantings	0.00	240.00	-240.00	0.0%
Landscaping - Other	2,850.00			
<b>Total Landscaping</b>	<b>24,448.00</b>	<b>18,990.00</b>	<b>5,458.00</b>	<b>128.7%</b>
<b>Total Property Maintenance</b>	<b>24,714.00</b>	<b>19,256.00</b>	<b>5,458.00</b>	<b>128.3%</b>
<b>Taxes &amp; Licenses</b>				
Licenses & Permits	50.00	50.00	0.00	100.0%
Taxes-Property	0.00	9.00	-9.00	0.0%
Taxes-Corporate	0.00	150.00	-150.00	0.0%
<b>Total Taxes &amp; Licenses</b>	<b>50.00</b>	<b>209.00</b>	<b>-159.00</b>	<b>23.9%</b>
<b>Utilities</b>				
Electric	461.06	420.00	41.06	109.8%
Water	6,811.42	5,600.00	1,211.42	121.6%
<b>Total Utilities</b>	<b>7,272.48</b>	<b>6,020.00</b>	<b>1,252.48</b>	<b>120.8%</b>
Voided Checks	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<b>40,221.92</b>	<b>32,375.00</b>	<b>7,846.92</b>	<b>124.2%</b>
<b>Net Ordinary Income</b>	<b>-2,760.41</b>	<b>3,048.50</b>	<b>-5,808.91</b>	<b>-90.5%</b>
<b>Net Income</b>	<b>-2,760.41</b>	<b>3,048.50</b>	<b>-5,808.91</b>	<b>-90.5%</b>